

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: dorsaVi Ltd
ABN: 15 129 742 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew James Ronchi
Date of last notice	20 December 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	AR BSM Pty Ltd as trustee for the AR BSM Trust (an entity controlled by Andrew Ronchi) and Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund (Andrew Ronchi has a beneficial interest in this SMSF)
Date of change	6 December 2019
No. of securities held prior to change	Direct holdings: 1,861,309 Shares 600,000 Unlisted Performance Rights Indirect holdings: AR BSM Pty Ltd as trustee for the AR BSM Trust: 7,021,814 ordinary shares Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund: 3,200 ordinary shares

+ See chapter 19 for defined terms.

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Class allocated	Ordinary shares (Shares)
Number allocated	513,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
Number of Shares purchased	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
Class lapsed	Performance Rights
Number lapsed	87,000 Unlisted Performance Rights
No. of securities held after change	Direct holdings: 2,374,309 Shares Indirect holdings: AR BSM Pty Ltd as trustee for the AR BSM Trust: 7,021,814 ordinary shares Tanarny Super Fund Pty Ltd as trustee for the Tanarny Super Fund: 3,200 ordinary shares

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shareholders in November 2016 granted approval for 900,000 Performance Rights to be issued to Dr Ronchi to form part of Dr Ronchi's remuneration. The Performance Rights were granted at no cost to Dr Ronchi with no amount payable on vesting. The Performance Rights were to only vest (and entitle Dr Ronchi to be issued with Shares in the Company) when and to the extent that certain Performance Conditions were satisfied. Approval was granted for 450,000 of the Performance Rights to vest upon 36 months of continued service by Dr Ronchi from the grant date (and which has now been achieved). 63,000 Performance Rights out possible 150,000 have also vested upon achievement of a series of Company based and personal based KPIs approved by the Board for the 2018/19 financial year. To satisfy the obligation to issue Shares to Dr Ronchi under the Performance Rights, previously lapsed employee loan shares issued under the ESOP have been allocated to Dr Ronchi.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.