

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: dorsaVi Ltd
ABN: 15 129 742 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Michael Panaccio
Date of last notice	5 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Masto Pty Ltd <Micana Super Fund A/C> (a company controlled by Michael Panaccio); Starfish Technology Fund II, LP (an entity jointly controlled by Michael Panaccio). Starfish Technology Fund II Nominees A Pty Ltd (an entity jointly controlled by Michael Panaccio). Starfish Technology Fund II Nominees B Pty Ltd (an entity jointly controlled by Michael Panaccio). Starfish Ventures Pty Ltd (an entity jointly controlled by Michael Panaccio).
Date of change	30 December 2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change Masto Pty Ltd <Micana Super Fund A/C> Starfish Technology Fund II, LP Starfish Technology Fund II Nominees A Pty Ltd Starfish Technology Fund II Nominees B Pty Ltd Starfish Ventures Pty Ltd The shares issued to various employees under the Company's employee share ownership plan are the subject of employee loan agreements under the company's share ownership plan which gives the company control over the exercise of a power to dispose of those shares. Accordingly, Michael Panaccio has a deemed relevant interest in those shares because is a director of dorsaVi Ltd and he jointly controls Starfish Technology Fund II, LP, which has voting power above 20% in dorsaVi Ltd.	555,129 Ordinary shares (Shares) 60,597,345 Shares 13,834,928 Shares 13,834,927 Shares 549,148 Options 1,000,000 Shares
Class	Shares
No. of securities issued	1,070,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.028 per Share. Total consideration \$29,960.00

+ See chapter 19 for defined terms.

No. of securities held after change	
Masto Pty Ltd <Micana Super Fund A/C>	1,625,129 Shares
Starfish Technology Fund II, LP	60,597,345 Shares
Starfish Technology Fund II Nominees A Pty Ltd	13,834,928 Shares
Starfish Technology Fund II Nominees B Pty Ltd	13,834,927 Shares
Starfish Ventures Pty Ltd	549,148 Options
The shares issued to various employees under the Company's employee share ownership plan are the subject of employee loan agreements under the company's share ownership plan which gives the company control over the exercise of a power to dispose of those shares. Accordingly, Michael Panaccio has a deemed relevant interest in those shares because is a director of dorsaVi Ltd and he jointly controls Starfish Technology Fund II, LP, which has voting power above 20% in dorsaVi Ltd.	1,000,000 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in the dorsaVi Ltd Share Purchase Plan announced to the market on 28 November 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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