



Announcement Summary

Entity name

DORSAVI LTD

Date of this announcement

Tuesday July 06, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DVLAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,778,455	05/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DORSAVI LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15129742409

1.3 ASX issuer code

DVL

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of (unquoted) options to non-executive directors in lieu of directors fees.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

DVLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

5/7/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

At the AGM held on 27 November 2020, shareholders approved the issue of unquoted options to the four non-executive directors in lieu of directors' fees.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As approved by shareholders, the number of options issued was determined by dividing the fees owing to each non-executive director for the period 1 April 2021 to 30 June 2021 by the closing price of the Company's ordinary shares trading on ASX ending on the last trading day of this relevant period (\$0.027).



Issue details

Number of +securities

1,778,455

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.02700000

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DVL : ORDINARY FULLY PAID	350,932,572

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVLAB : PERFORMANCE RIGHTS	200,000
DVLAC : CONVERTIBLE NOTES	1,155,000
DVLAO : OPTION EXPIRING 07-OCT-2025 EX \$0.051	1,171,178
DVLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	12,701,287
DVLAL : OPTION EXPIRING 07-OCT-2025 EX \$0.051	1,412,303
DVLAD : OPTION EXPIRING 07-JUL-2025 EX 1.8C	3,693,714



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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