HOLDINGS LIMITED
ABN 28 122 180 205
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ASX ANNOUNCEMENT
(ASX Code: JUT)

13 September 2007

High Grade Gold, Copper, Lead and Zinc samples at Liberty - Indee Project

Highlights

- **32.5% Copper, 50.6 g/t Gold and 1.9% Zinc in rock samples at Quarmby**
- **46.5% Copper, 3.17% Lead and 11% Zinc in rock samples from Evelyn**
- **Identification of a 6 kilometre geophysical target zone containing two historic mined areas, the Evelyn and Quarmby**
    - **electromagnetic VTEM survey identifies further deep sulphide targets**
    - **Drilling targets of 400 metres extent at Quarmby and 300 metres at Evelyn with offset geophysical targets of buried conductors to the south west of Evelyn and Quarmby mine areas.**
- **A programme of works to drill Evelyn has been approved by the Department of Industry and Resources (DoIR)**

An August 2007 rock sampling survey has identified further high grade Base and Precious Metal mineralisation at both the Evelyn and Quarmby prospects.

These exciting results now represent better than anticipated mineralisation over a broader area.

A 6 kilometre mineralisation zone of deep sulphide and near surface mineralisation targets has been identified including Evelyn and Quarmby, and a number of other electromagnetic VTEM targets.

The Company will drill the historical Evelyn and Quarmby mines and extensions of mineralisation along sheared contact zones to follow up on the high grade Cu-Pb-Zn & Au mineralisation recorded.

Exploration Results:

The following plan diagram illustrates the recent results of rock samples collected from diggings over the historic Quarmby mine. A linear pattern has emerged associated with a structural feature mapped as a fault/shear.

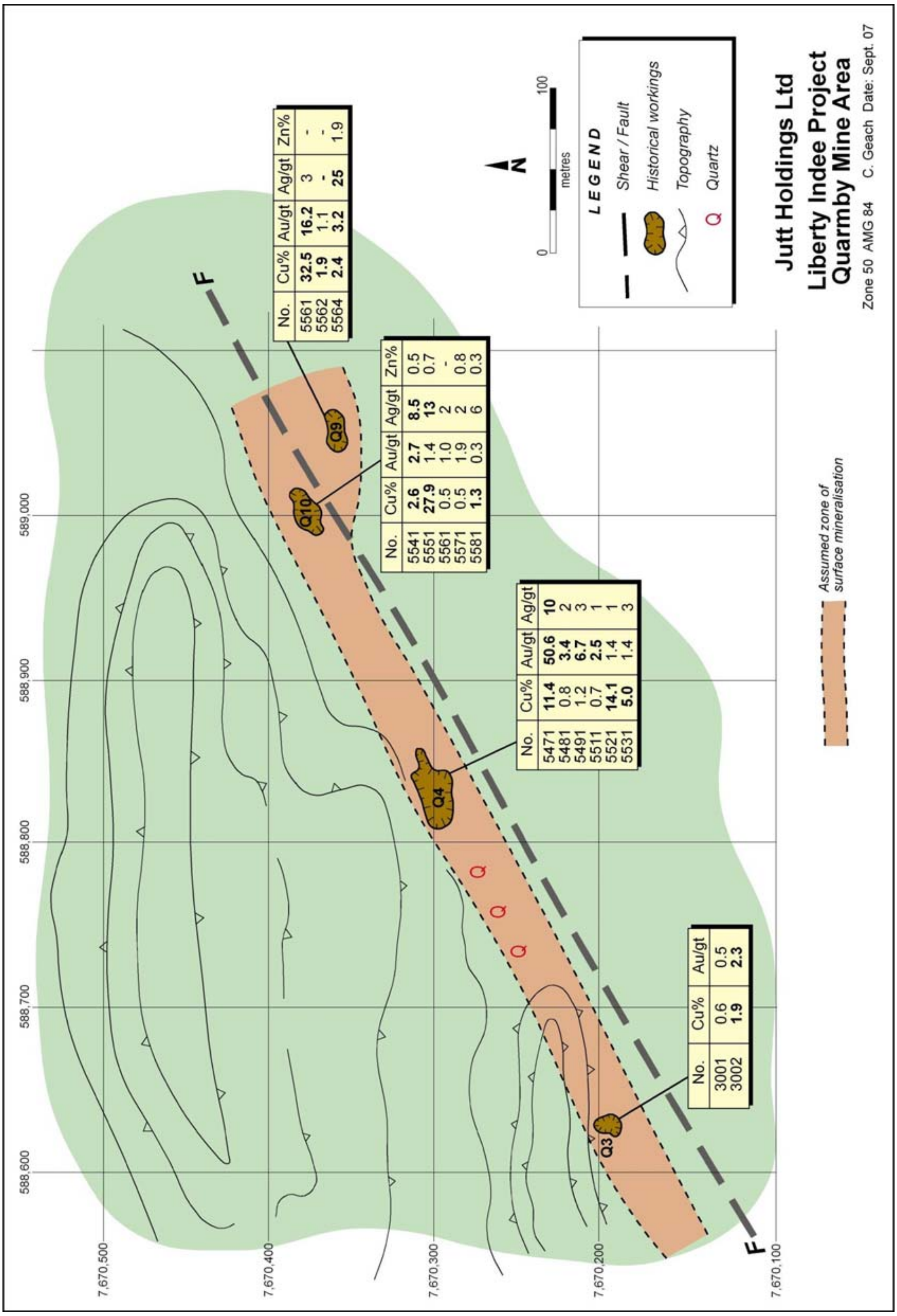

Table 1: Quarmby Mine (this report)

Sample No	Cu	Pb	Zn	Au	Ag
	%	%	%	ppm	ppm
Q4 -5471	**11.4**	-	-	**50.6**	**10**
Q4 - 5481	0.8	-	-	**3.4**	2
Q4 - 5491	1.2	-	-	**6.7**	3
Q4 -5511	0.7	-	-	**2.5**	1
Q4 - 5521	**14.1**	-	-	1.4	1
Q4 - 5531	**5.0**	-	-	1.4	3
Q9 -5561	**32.5**	-	-	**16.2**	3
Q9 - 5562	1.9	-	-	1.1	-
Q9 - 5564	**2.4**	-	1.9	**3.2**	**25**
Q10 -5541	**2.6**	-	0.5	**2.7**	**8.5**
Q10 - 5551	**27.9**	-	0.7	1.4	**13**
Q10 - 5561	0.5	-	-	1.0	2
Q10 - 5571	0.5	-	0.8	1.9	2
Q10 - 5581	1.3	-	0.3	0.3	6

Table 2: Quarmby Mine (previously reported)

Sample No	**Au**	**Cu**	**Pb**	**Zn**	**Co**
	ppm	**%**	**%**	**%**	**ppm**
Q3001	0.49	0.56	<0.1	0.10	100
Q3002	**1.90**	**2.33**	<0.1	0.46	305
Q4001	**5.80**	**14.20**	<0.1	0.24	220
Q4002	0.20	1.15	<0.1	0.15	245
Q4003	**2.01**	0.19	<0.1	0.05	25
Q4004	0.15	0.66	<0.1	0.44	95

Table 3: Evelyn Mine (previously reported)

Sample No	**Au**	**Cu**	**Pb**	**Zn**	**Ag**	**Co**
	ppm	**%**	**%**	**%**	**ppm**	**ppm**
J201	0.12	**33.10**	0.48	0.30	**176**	295
J202	0.23	7.95	0.90	0.56	**142**	95
J203	0.70	2.28	**3.17**	0.87	26	215
J204	0.48	**46.50**	0.25	**9.81**	51	210
J205	0.15	**23.50**	1.07	0.52	**288**	100
J206	0.11	2.19	1.10	**11.00**	67	**4720**
J2110	0.22	3.04	0.88	1.62	64	405
J2118	0.03	5.36	0.01	1.94	2.5	210

Assays of up to 50.6g/tgold and up to 32.5%) copper were found at Quarmby whilst assays of 46.5% copper and 3.17% lead and 11.0% zinc were found at Evelyn. These results are highly encouraging and confirm historic data.

Liberty-Indee Project VTEM

Jutt recently announced the completion of two airborne electromagnetic (VTEM) surveys on its Liberty-Indee Project near Whim Creek in the Pilbara region of Western Australia. This electromagnetic survey over the historic Evelyn and Quarmby mines follows on from a 2006 airborne magnetic survey flown at 200 metre line spacing covering a larger area.

The results of a VTEM survey over Evelyn and Quarmby is highly encouraging, outlining distinct deep conductors unrealised from past exploration.

The VTEM survey has extended the target area from a localised to a six kilometre zone along a NNE corridor with six immediate VTEM targets and another separate EM target area to the east.

The VTEM survey comprises approximately 340 line kilometres flown at 200 metre line spacing by specialist geophysical contractor and owner of the VTEM process, Geotech Airborne Pty Ltd. The data is being analysed by geophysical specialists, Geoforce Pty Ltd (Geoforce).

Geoforce is currently conducting full analysis and modelling of the data defining depth, shape and extent of each target providing a preliminary interpretation of the eastern survey flown covering the historic Evelyn and Quarmby mines. The company is focused on evaluating the seven targets as well as the Evelyn and Quarmby mine extensions, on completion of heritage surveys.

About Jutt Holdings

Jutt Holdings Limited (ASX:JUT) is an Australian listed resources exploration company, focused on several base and precious metals exploration projects in Western Australia.

Jutt Holdings has two projects in the Pilbara region of Western Australia, Onslow and Liberty-Indee Projects, both of which it has the rights to acquire major participating interests.

The Onslow Project consists of two granted Mining Leases over two prospects, being the Range lead-silver prospect and the Turtle copper-lead-silver prospect.

The Liberty-Indee Project consists of two granted exploration licences. A target generation study has identified four highly ranked targets and another four targets prospective for gold mineralisation, one of which has the potential for copper, lead, zinc and gold mineralisation.

The company is also to commence in September 2007, a 2050 line kilometre electromagnetic survey over its newly acquired interests in the Ravensthorpe region Tay-Munglinup tenements exploring for nickel. Jutt can earn an initial 60% interest in three granted exploration licences, covering 540 square kilometres.

Jutt Holdings also has plans to explore the Kooline Project for high grade lead silver ore, and the Tarrawarra Application for silver and base metals associated within a structural corridor.

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The information in this announcement that relates to exploration results is based on information compiled by Jutt Holdings Limited and is based on information provided by Mr Cyril Leslie Geach BSc (Hons-Geology) who is a member of the Australian Institute of Geoscientists. Mr Geach has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Geach is an Executive Officer of Jutt Holdings Limited and consents to the inclusion in the announcement of the matters based on his information in the form and content in which it appears.