




## **ASX ANNOUNCEMENT (ASX Code: JUT)**

25 February 2008

### **Nicholas Delays: 2008 Drill Program To Recommence**

-  *Cyclone Nicholas delays program due to flooding*
-  *Liberty project – drilling expected to recommence in March 2008*
-  *Onslow project – drilling continues on Range prospect.*

The Company wishes to advise that the 2008 drilling program has been delayed as a result of cyclone Nicholas. Despite the tropical cyclone being downgraded in strength, the heavy rainfall in the area has disrupted movements in and around the Jutt project area.

#### **Liberty Indee Project:**

It is anticipated that the drill program at the Liberty project will now re-commence around mid-March. The Company has been highly encouraged by drill results to date. At the Evelyn prospect, the Company is infill drilling to determine a resource potential. Results to date confirm a 210 metre record of Cu-Zn-Pb-Au-Ag mineralisation, with up to

**10 metres @ 6.45% Cu, 3.25% Zn, 1.05% Pb, 1.9g/t Au and 67g/t Ag.**

#### **Onslow Project:**

At the Onslow project, the Company has been advised that diamond core drilling has recommenced on the Range prospect and will progress to diamond core drill the Turtle prospect as soon as wet ground conditions allow for movement of the diamond drill rig.

A single reverse circulation drill hole in late 2007 over historical workings on the Range prospect returned

**7 metres @ 6.4% Pb, 28 g/t Ag, 0.23% Cu, 0.25% Zn.**

The Turtle copper-lead-silver prospect has been mapped as covering an area of about 210 metres long by up to 50 metres wide of exposed shear zone. Within the shear zone, three parallel echelon mineralised zones or lodes have been identified from drilling and surface mapping with historical drill data defining open ended depth and lateral extensions. The 2008 Onslow drilling programme aims to re-test historical data and also provide JORC resource definition through reverse circulation drilling in a staged drilling programme in 1/2Q 2008.

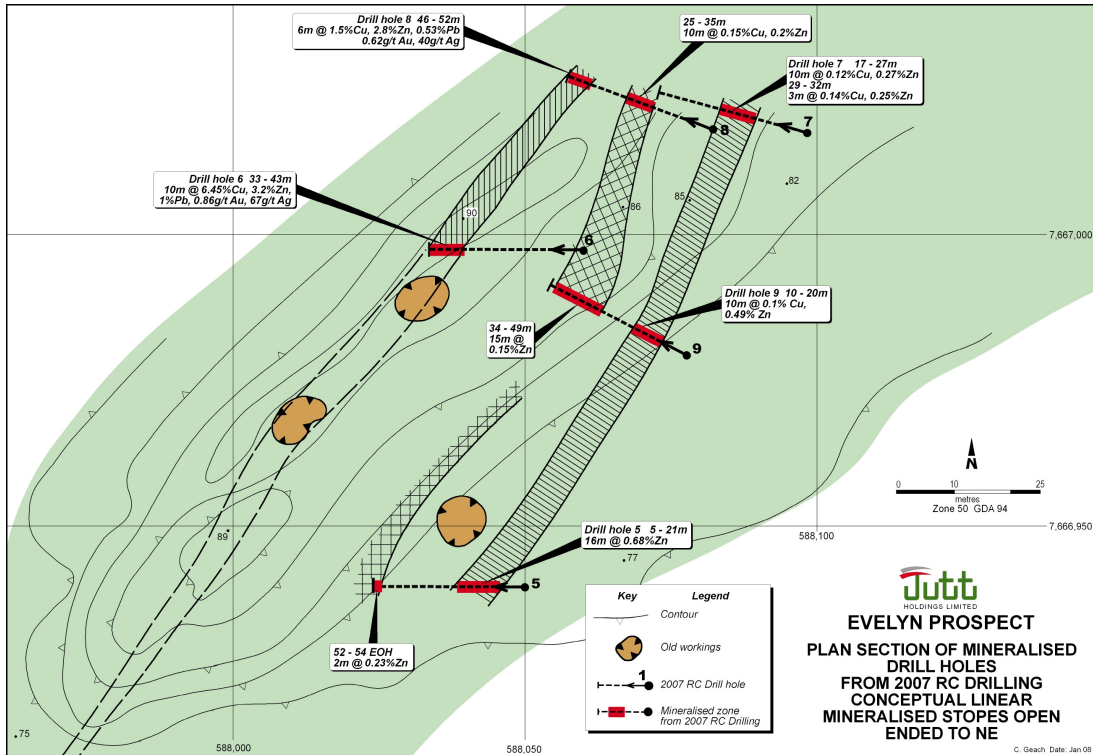


Figure 1: Evelyn Prospect – Liberty Indee Project

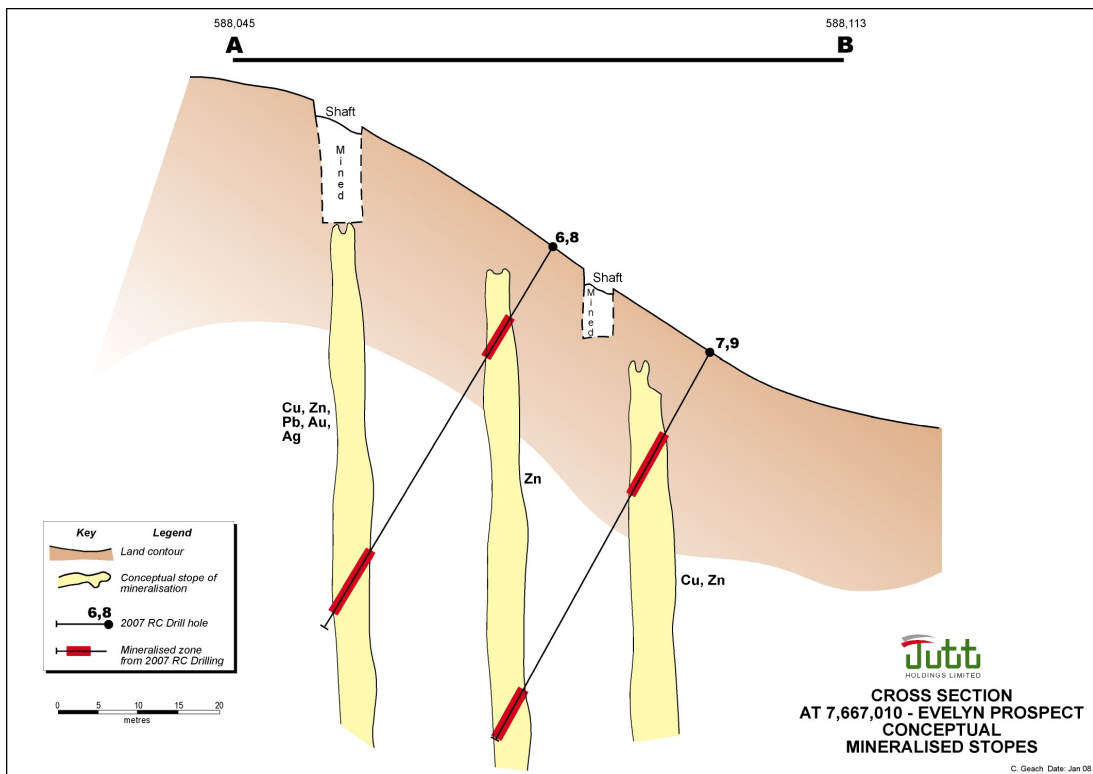


Figure 2: Evelyn Prospect Cross Section

## About Jutt Holdings Limited

Jutt Holdings Limited (ASX: JUT) is an Australian listed resources exploration company, focused on several base and precious metals exploration projects in Western Australia.

Jutt Holdings has the rights to acquire major participating interests in two projects in the Pilbara region of Western Australia, the Onslow and Liberty-Indee Projects. The Onslow Project consists of two granted Mining Leases over two prospects, being the Range lead-silver prospect and the Turtle copper-lead-silver prospect. The Company is currently drilling on its Onslow project.

The Liberty-Indee Project consists of two granted exploration licences. A target generation study has identified eight highly ranked VTEM targets and other targets prospective for copper, lead, zinc, nickel and gold mineralisation with JORC resource drilling on its Evelyn Prospect in 2007 & 2008.

The company has recently completed a 2,051 line kilometre electromagnetic survey over the Tay-Munglinup Nickel exploration tenements in the Ravensthorpe area of WA. Jutt can earn an initial 60% interest in three granted exploration licences, covering 540 square kilometres.

Assessment of the geophysical data over the large survey area has outlined initial targets as previously announced with further announcements to be made.

Visit: [www.juttholdings.com](http://www.juttholdings.com)

The information in this announcement that relates to exploration results is based on information compiled by Jutt Holdings Limited and is based on information provided by Mr Cyril Leslie Geach BSc (Hons-Geology) who is a member of the Australian Institute of Geoscientists. Mr Geach has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Geach is an Executive Officer of Jutt Holdings Limited and consents to the inclusion in the announcement of the matters based on his information in the form and content in which it appears