Jutt
HOLDINGS LIMITED

ASX CODE: JUT

27 November 2008

Converting Loan Agreements

Further to the announcement released on 14 November 2008 regarding Jutt Holdings Limited's Restructuring and Capital Raising Plans, the Company is pleased to have progressed its funding initiatives through the execution of four converting loan agreements to the total value of $500,000 to provide for immediate working capital. The converting loan agreements have been issued in place of the convertible notes referred to in the previous announcement on 14 November 2008, on the same terms referred to in that announcement.

Subject to Shareholder approval, the loans will convert directly to shares at the conversion price of one cent per fully paid ordinary share.

All Shareholders will have the opportunity to support the Company's growth plans through the upcoming Entitlements Issue, also priced at one cent per share.

The Company is currently finalising the required Notice of Meeting and Entitlement Prospectus.

TIM SUGDEN
Managing Director

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Board

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Non-Executive Chairman

Tim Sugden
Managing Director

Michael Mulroney
Non-Executive Director

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Joint Company Secretary

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