



21 January 2011

ASX ANNOUNCEMENT

ASX Code: VXR

Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

AMENDMENT TO ENTITLEMENT OFFER AND PLACEMENT TIMETABLE

The ASX has advised the Company late today that the timetable for the entitlements issue for 310,640,779 ordinary fully paid shares will be as set out in the Annexure to this announcement.

All trades conducted today, 21 January 2011, were on an "ex entitlement" basis.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Liza Carpane", is positioned above the printed name.

LIZA CARPENE
Company Secretary

Registered & Principal Office

ABN 28 122 180 205

Level 1, 127 Cambridge Street, West Leederville WA 6007
PO Box 1444, West Leederville WA 6901

Tel: +61 8 6389 7400
Fax: +61 8 9463 7836

www.venturexresources.com
E: admin@venturexresources.com

ANNEXURE 1: **INDICATIVE TIMETABLE IN RELATION TO THE ENTITLEMENT OFFER AND PLACEMENT**

Event	T	Date
Offer announcement date: Announce Offer lodge investor presentation / Entitlement Offer cleansing notice / Appendix 3B with ASX. Institutional Offer opening date: First day on which acceptances may be received for the Institutional Rights Offer. Placement closing date: Last day by which acceptances may be received for the Placement (pre-open). Rights Offer Ex Date Trading halt/suspension lifted: Trading of securities resumes.	T 0	21 January 2011
Institutional Offer closing date: Last day on which acceptances under the Institutional Offer may be received.	T+1	24 January 2011
Record date – Books close at 7:00 pm (AEDT), for the purposes of identifying securityholders entitled to participate in the Entitlement Offer.	T+4	28 January 2011 (7:00 pm AEDT)
Placement settlement date: DvP settlement of new securities under the Placement, Lodge Placement Appendix 3B and cleansing notice with the ASX.	T+5	31 January 2011
Trading of new securities: Normal settlement trading of new securities issued under Placement. Despatch date: Holding statement despatched for new securities allotted under Placement.	T+6	1 February 2011
Retail Offer opening date: Despatch of Retail Offer materials. Lodge Retail Offer materials with ASX. First day on which acceptances of the Retail Offer may be received.	T+8	3 February 2011
Institutional Offer settlement date: DvP settlement of Institutional Offer.	T+11	8 February 2011
Institutional Offer allotment date: Allot new securities under the Institutional Offer (including any shortfall). Trading of new securities: Normal settlement trading of new securities issued under Institutional Offer Allotment. Despatch date: Holding statements despatched for new securities allotted under Institutional Offer Allotment.	T+12	9 February 2011
Retail Offer final close date: Last date for applications under the Retail Offer.	T+15	5:00 pm (AWST), 14 February 2011
Retail shortfall notification	T+17	16 February 2011
Announce results of allocations under Retail Offer Retail Offer settlement date	T+20	21 February 2011
Retail Offer allotment date: Issue new securities under Retail Offer and enter into uncertified security holdings.	T+21	22 February 2011
Retail Offer trading date: New securities issued under the Retail Offer commence normal settlement trading. Retail Offer despatch date: Holding statements despatched for new securities allotted under Retail allocation.	T+22	23 February 2011
Retail Offer shortfall allotment date: Issue shortfall under Retail Offer and enter into uncertified security holdings.	T+24	25 February 2011
Retail Offer shortfall trading date: Shortfall shares issued under the Retail Offer commence normal settlement trading. Retail Offer shortfall despatch date: Holding statements despatch for new securities allotted under Retail shortfall allocation.	T+25	28 February 2011