

Building a Copper, Zinc and Gold Mining Company

Dr Tim Sugden, Managing Director

The Gold Coast Resources Showcase

17 June 2011



▶ **Developing Cu-Zn (VMS¹) deposits in the Pilbara**



▶ **Exploring for large gold deposits in Brazil**





Corporate Information

\$11m

Cash at Bank

9%

**Shares Controlled
by Directors**

\$98m

Market Capital

68%

**Shares Controlled
by Top Twenty**

\$87m

Enterprise Value

**6 –
16¢**

**12 Month Price
Range**

Board

► Highly experienced in:

- exploration
- mining
- finance
- law



Michael Mulroney
Non-Executive

Anthony Reilly
Executive

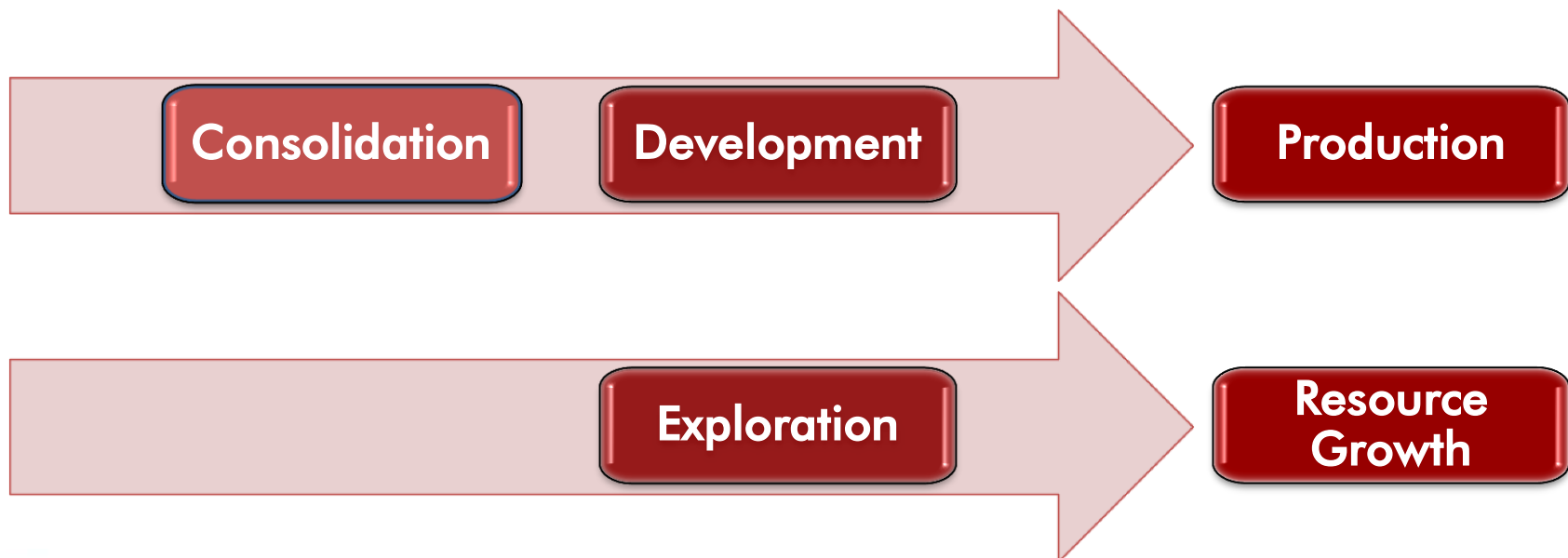
Allan Trench
Non-Executive

Anthony Kiernan
Chairman

Tim Sugden
Managing Director

Strategy in Australia

- ▶ **Focus on opportunities in Pilbara Region**
 - known for iron ore, manganese, gas
 - numerous copper-zinc deposits undeveloped
- ▶ **Unlock copper zinc value through:**



Consolidation of Pilbara VMS

Port Hedland

Whim Creek
& Mons Cupri

Liberty-Indee

Sulphur Springs

SCALE 20km



Early Steps

- ▶ **2009 – Exploration success at Liberty-Indee**
 - 20m @ 3.43% Cu, 6.47% Zn, 1.73g/t Au
 - Resource 708,000 tonnes @ 3.8% Cu EQ



Local Synergies

► 2010 – Acquisition of Whim Creek Copper Project

- Resource: 11m tonnes @ 1.45% Cu EQ
- Upgrading of resources:
 - New drill results include 18m @ 5% Cu and 3.39 g/t Au
- Mining infrastructure
 - Crusher
 - Power
 - Water
 - Roads
 - Accommodation village
 - Hotel

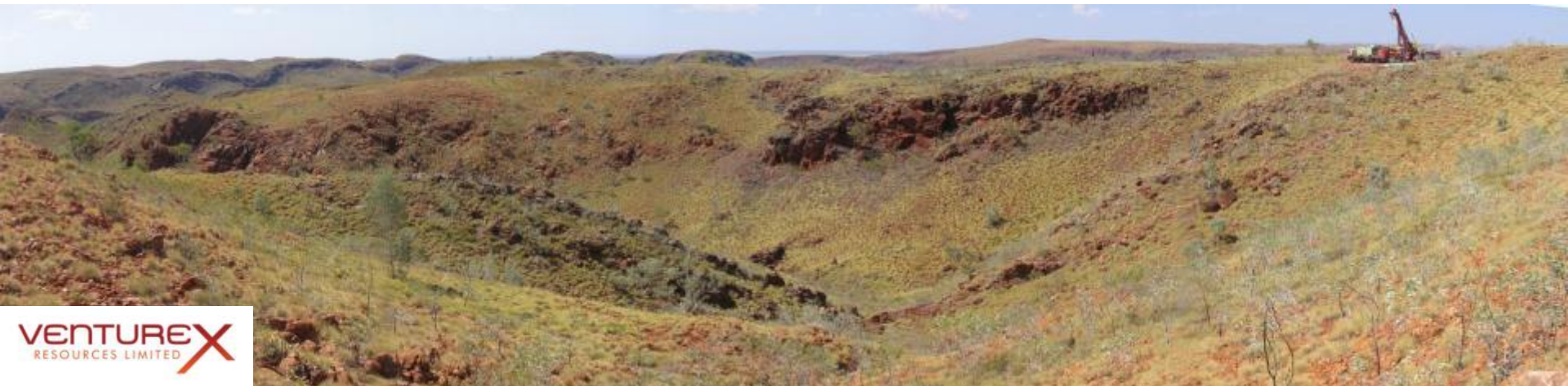




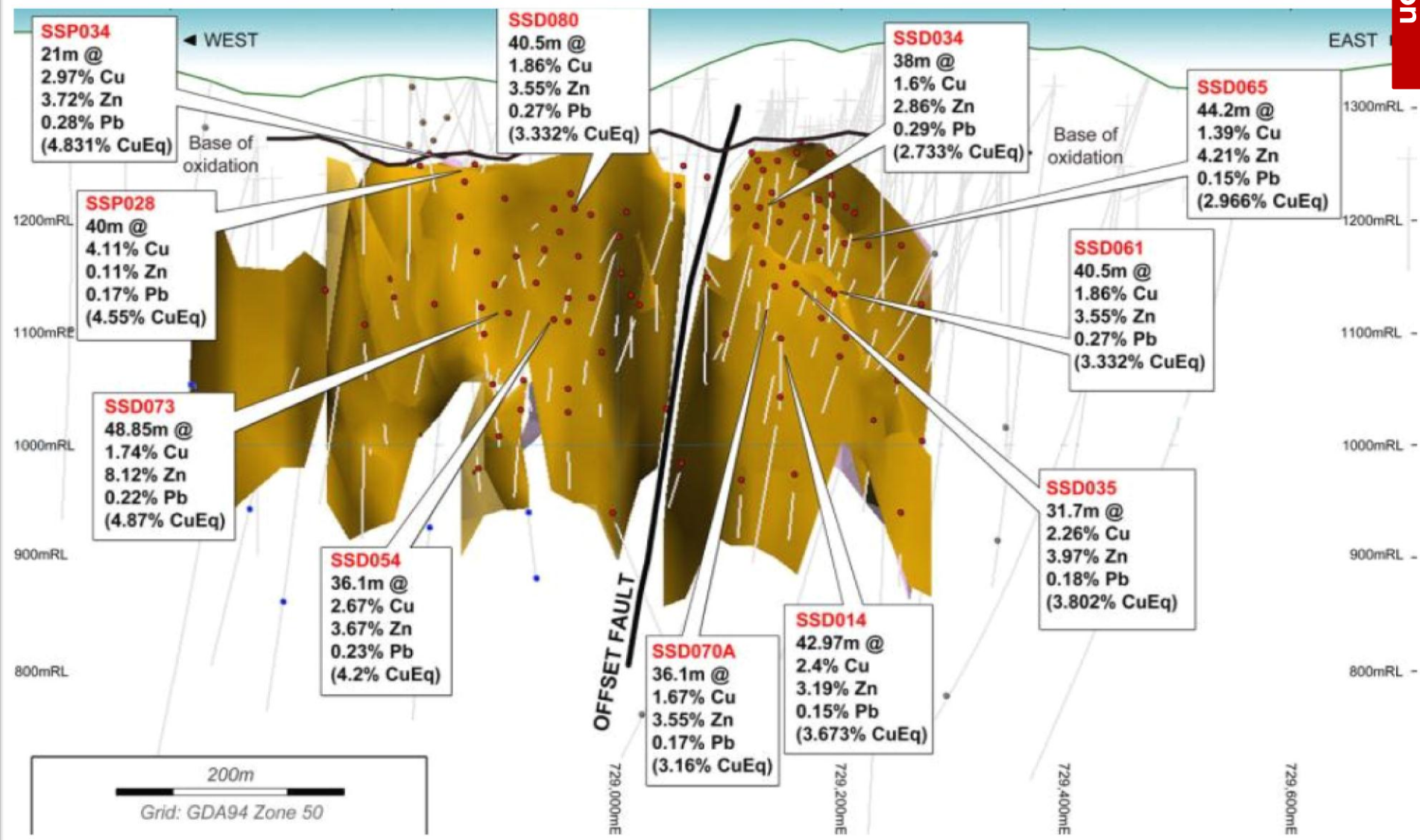
Scale

♦ 2011 – Sulphur Springs

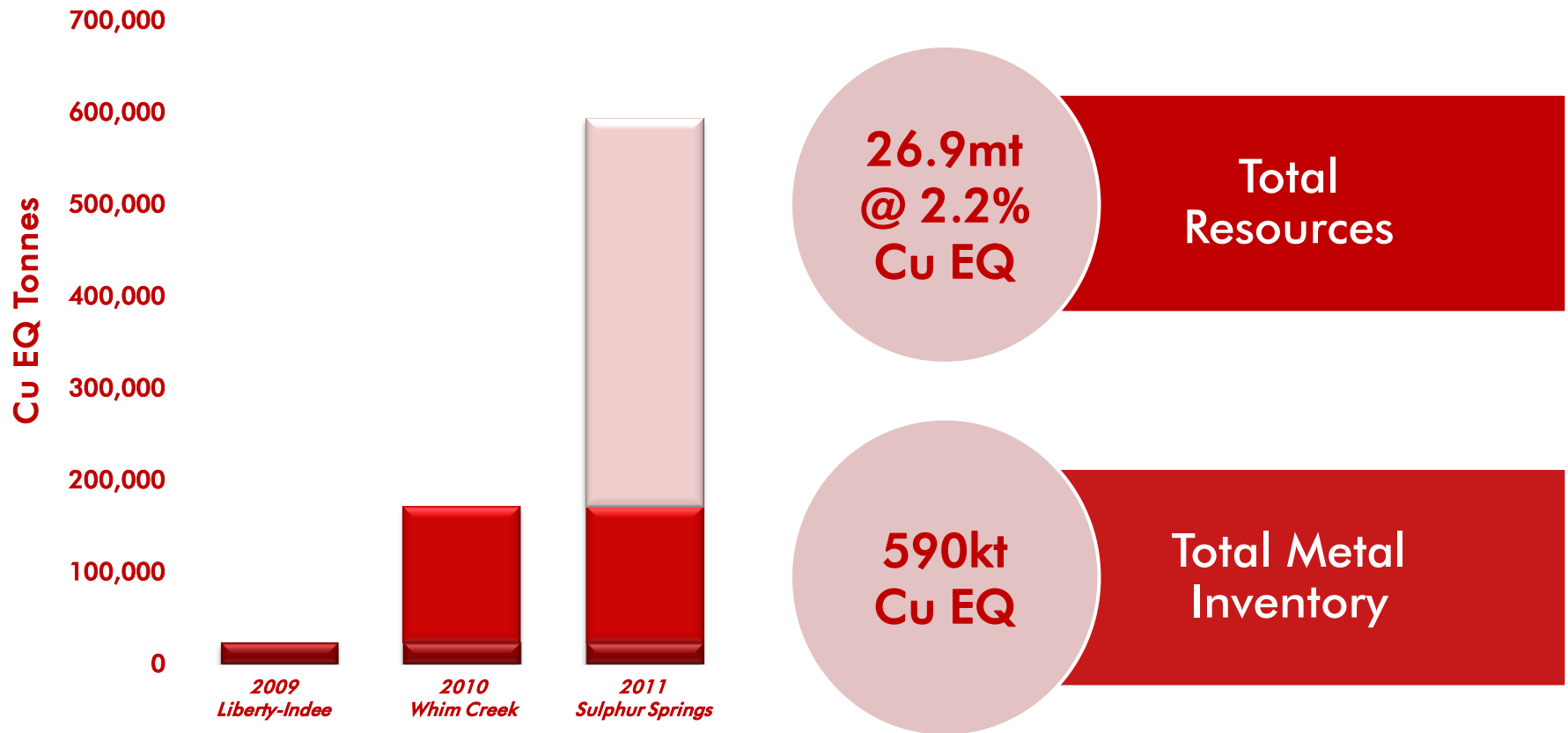
- Completed acquisition in February 2011
- Large resource: 19.2m tonnes @ 2.2% Cu EQ
- Significant exploration upside in poorly explored area



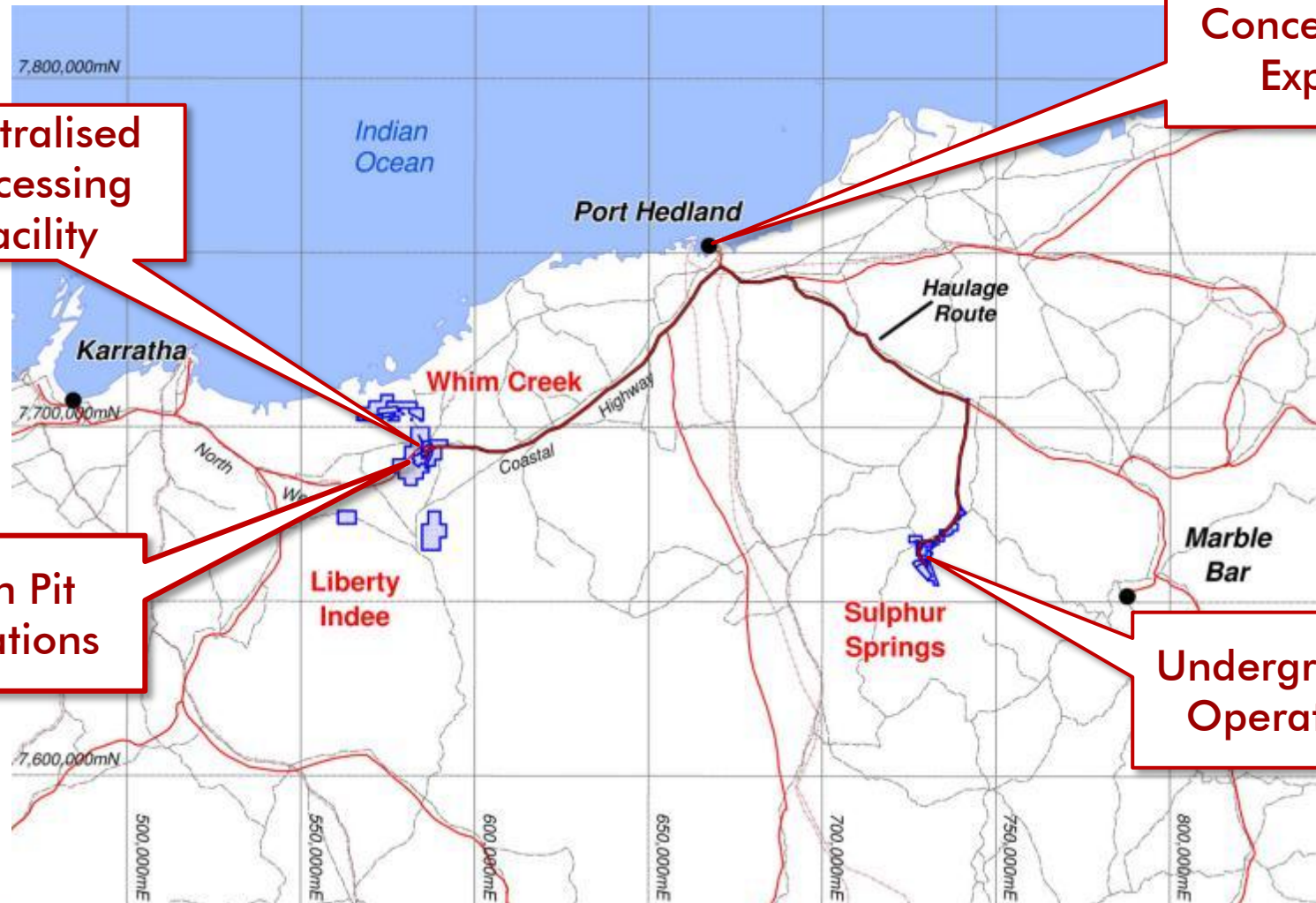
Sulphur Springs Cu-Zn Deposit



Resources Growth through Consolidation



Bankable Feasibility Study Underway



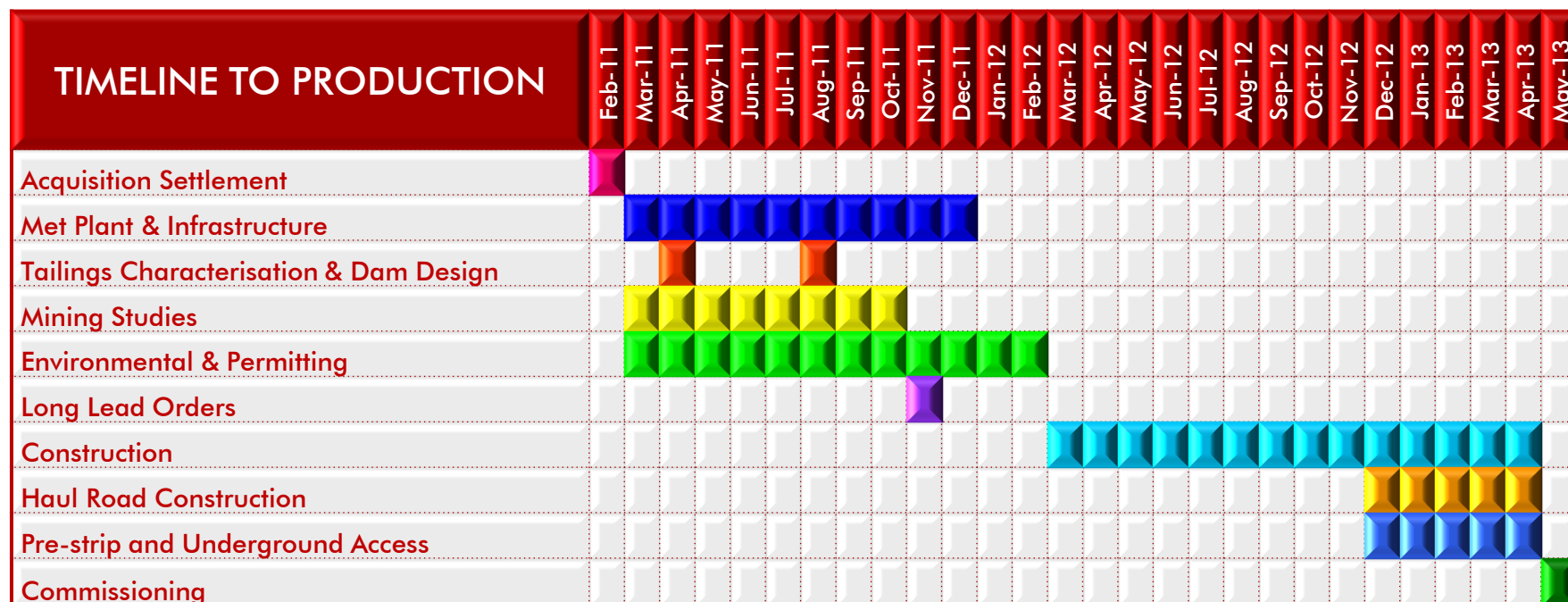
Centralised
Processing
Facility

Open Pit
Operations

Concentrate
Export

Underground
Operation

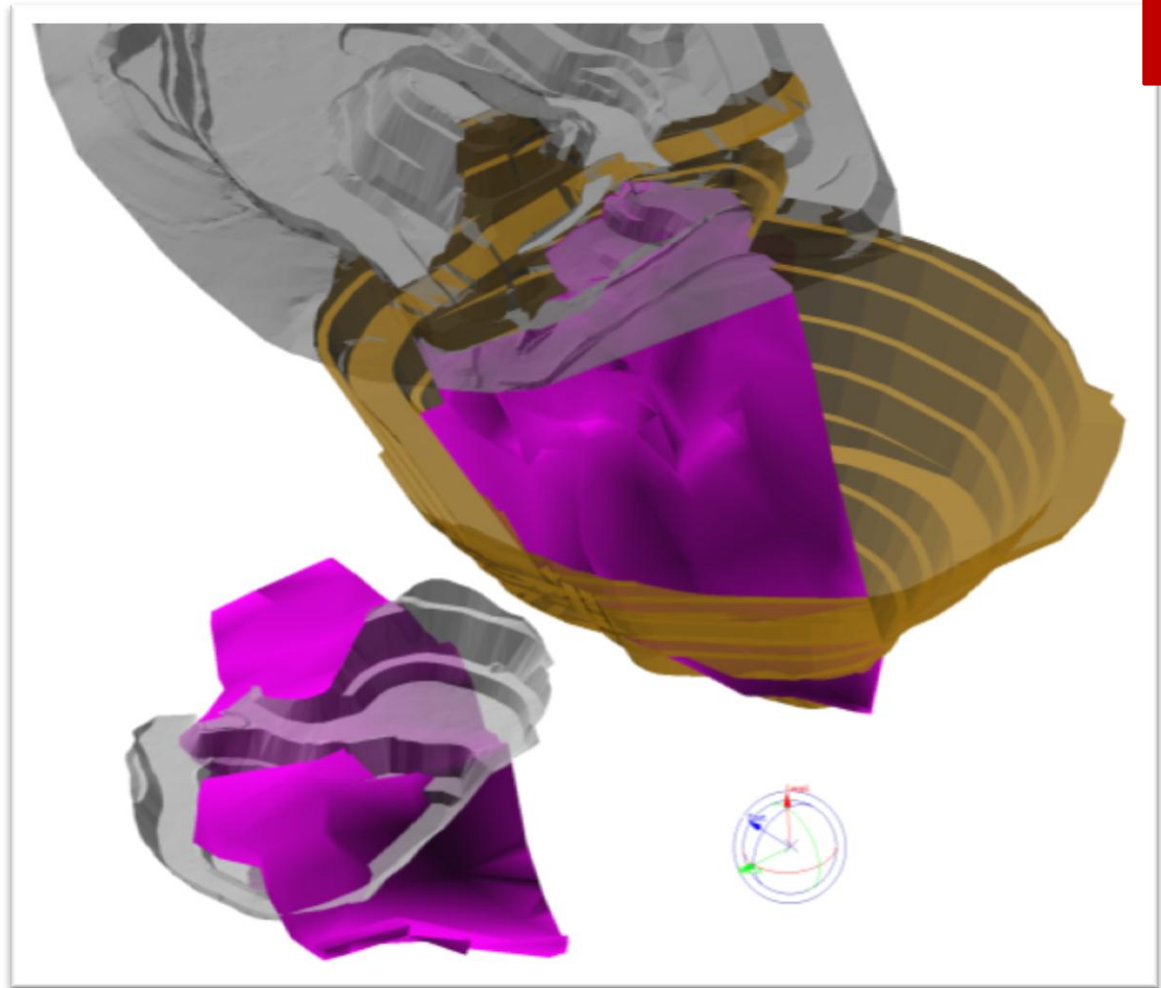
Production Targeted for Mid 2013



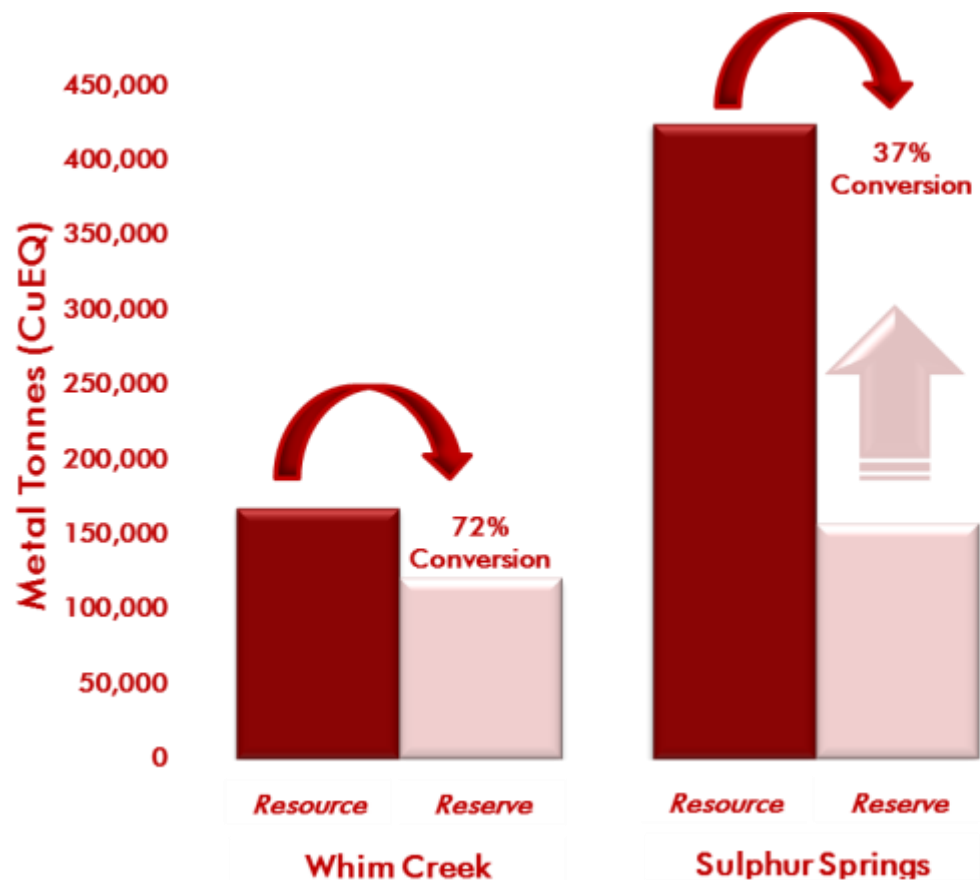
Open Pit Production

► Mons Cupri

- Simple open pit operation
- High grade at top
- Low strip ratio

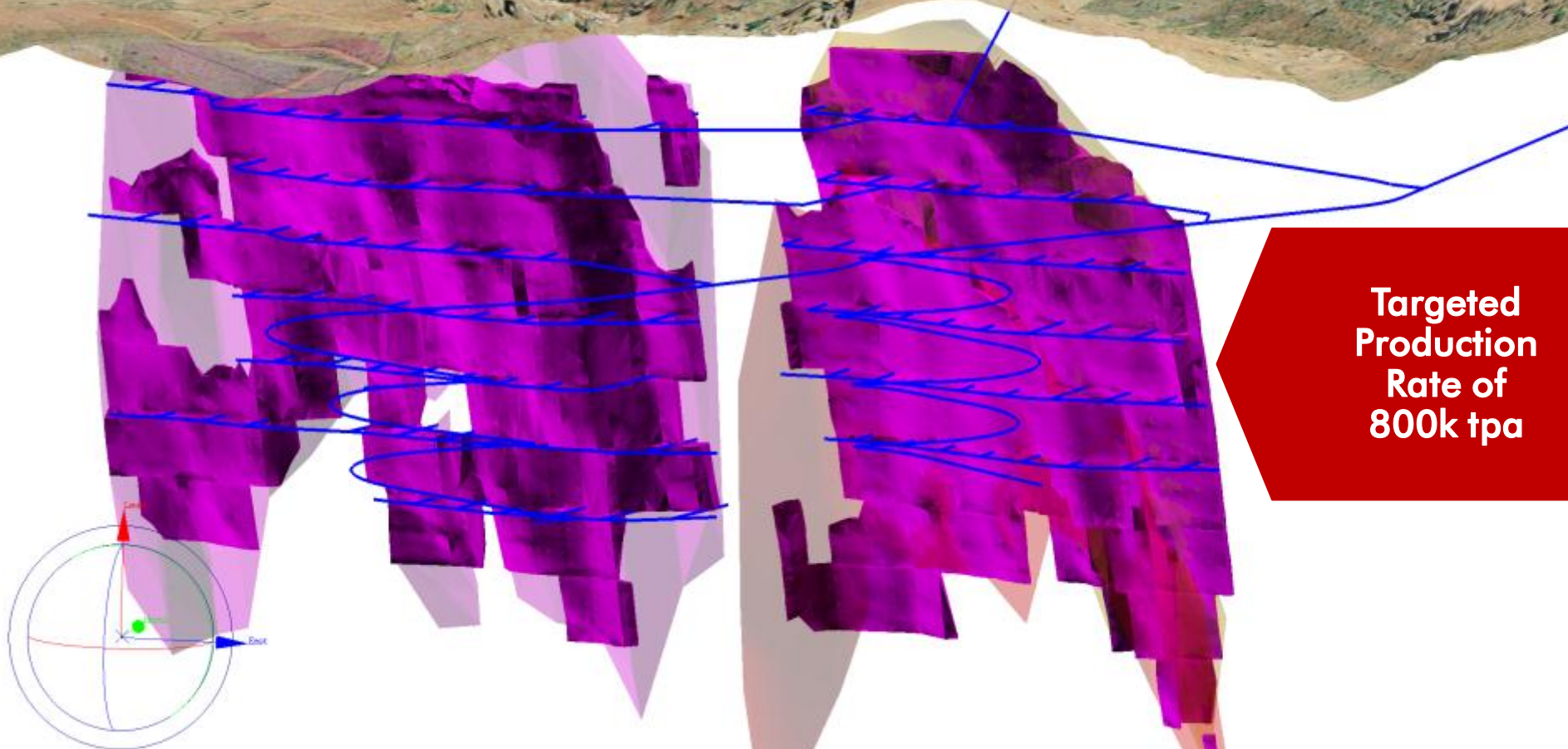


Reserves Set to Grow



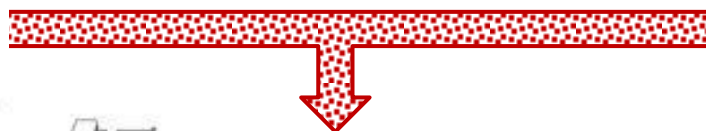
**Major
Increase in
Reserves
Expected**

Sulphur Springs Underground



Planned Mill Throughput

Whim Creek Open Pits
~600,000 – 700,000tpa
@ 2.1% Cu EQ

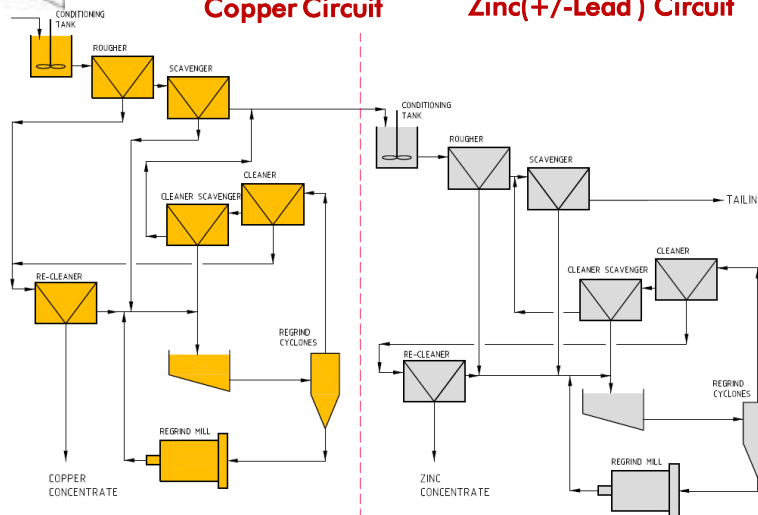


Sulphur Springs Underground
~700,000 – 800,000tpa
@ 3.5% Cu EQ



Copper Circuit

Zinc(+/-Lead) Circuit



~16,000 – 20,000t
Cu

~40,000t
Zn

~3,600t
Pb

787,000oz
Ag

1,500oz
Au

**Targeted Annual
Production Rates**

Key Project Parameters

**1.3 -
1.5 mt**

**Annual Throughput
(8-9 year initial life)**

\$100

**Targeted Margin
Per Tonne**

**2.8 -
3.5%**

**Average Cu EQ Mill
Grade**

**\$135-
150m**

**Capital Cost
Estimate**

**32-
36kt**

**Targeted Cu EQ
Annual Production**

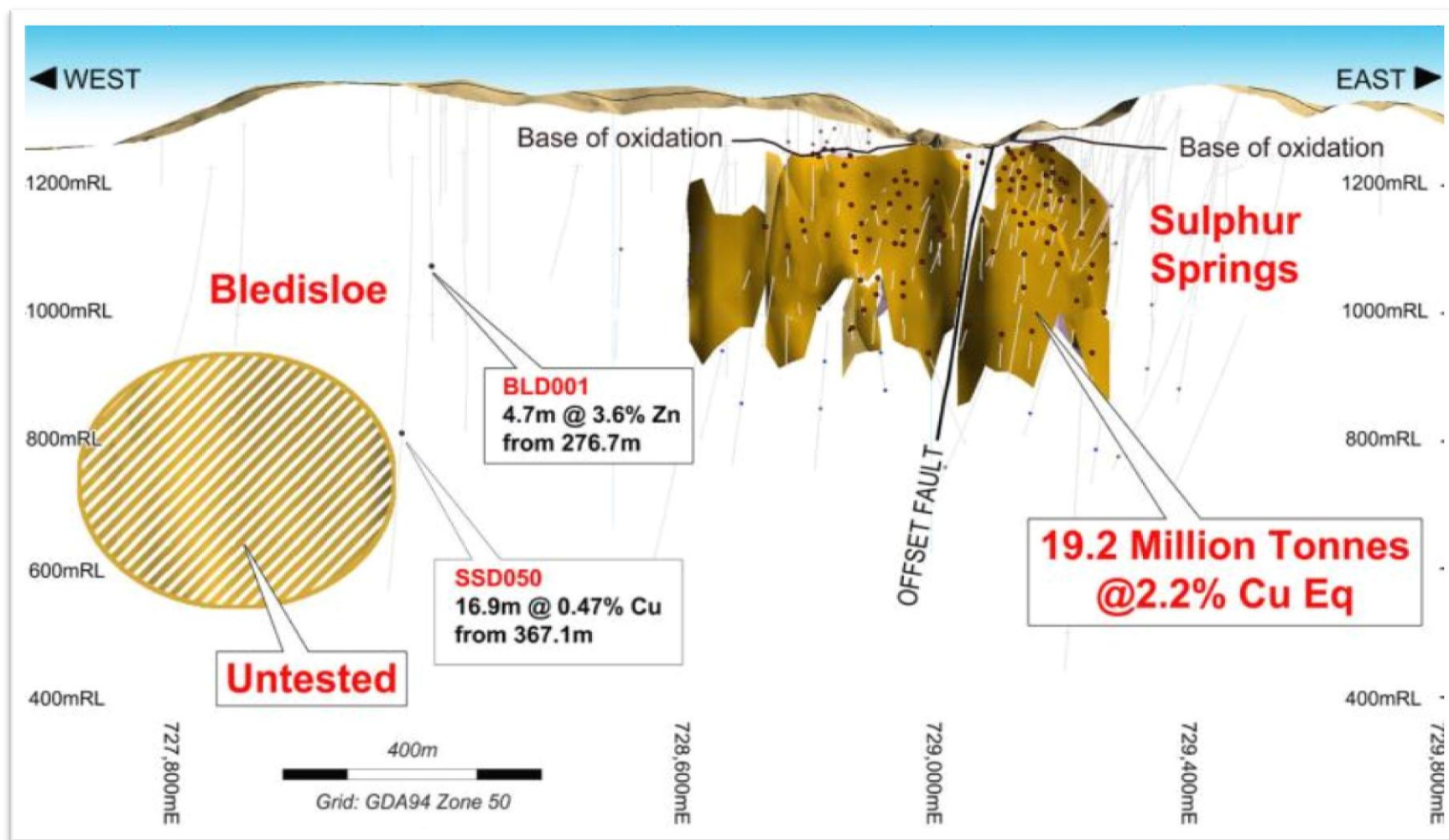
**\$235m¹
\$299m²**

**Project Net
Present Value**

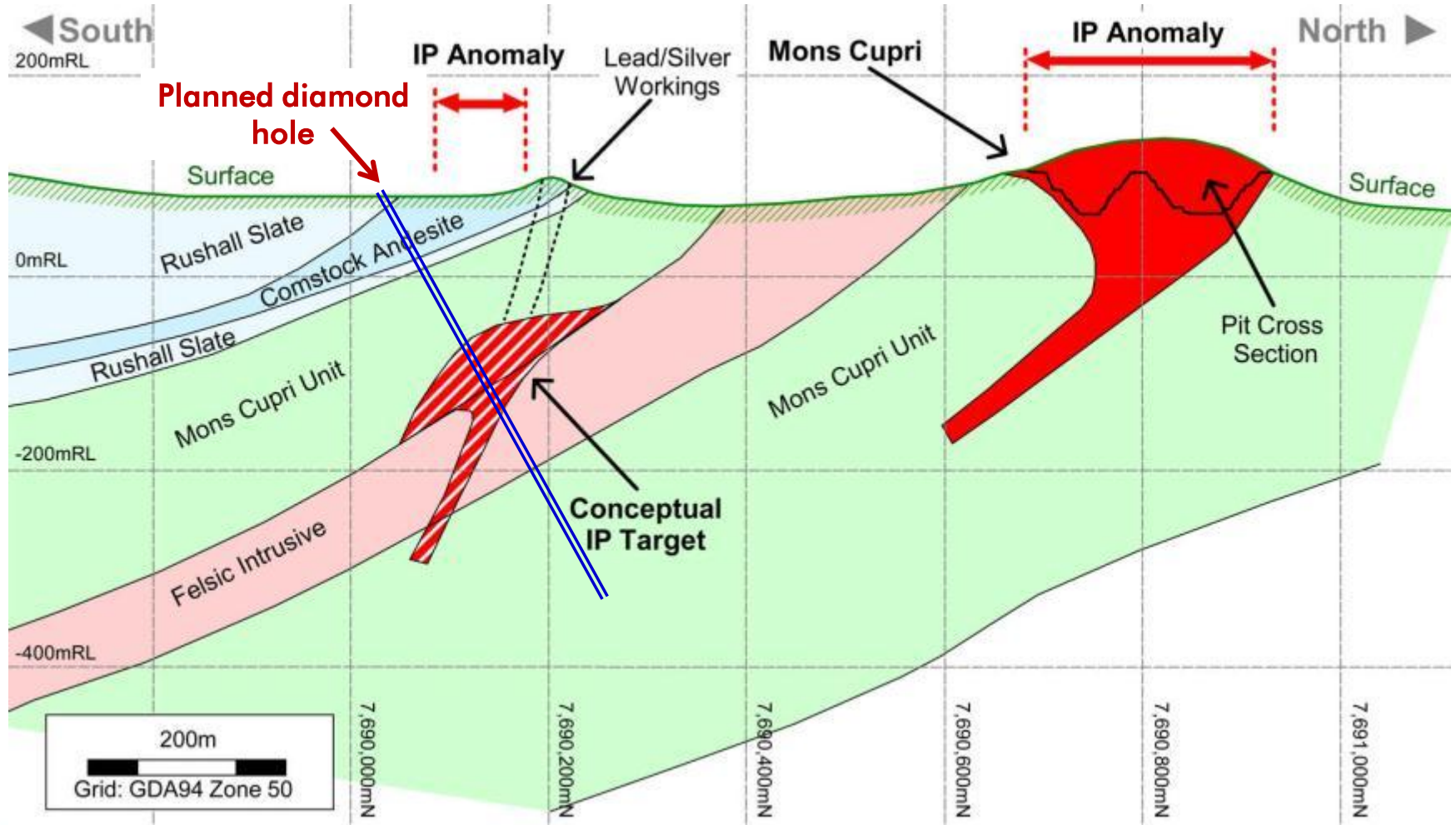
¹ State One: 24/1/11 NPV 10%

² Argonaut: 21/1/11 NPV 11%

Sulphur Springs Exploration Targets



Mons Cupri Exploration Target

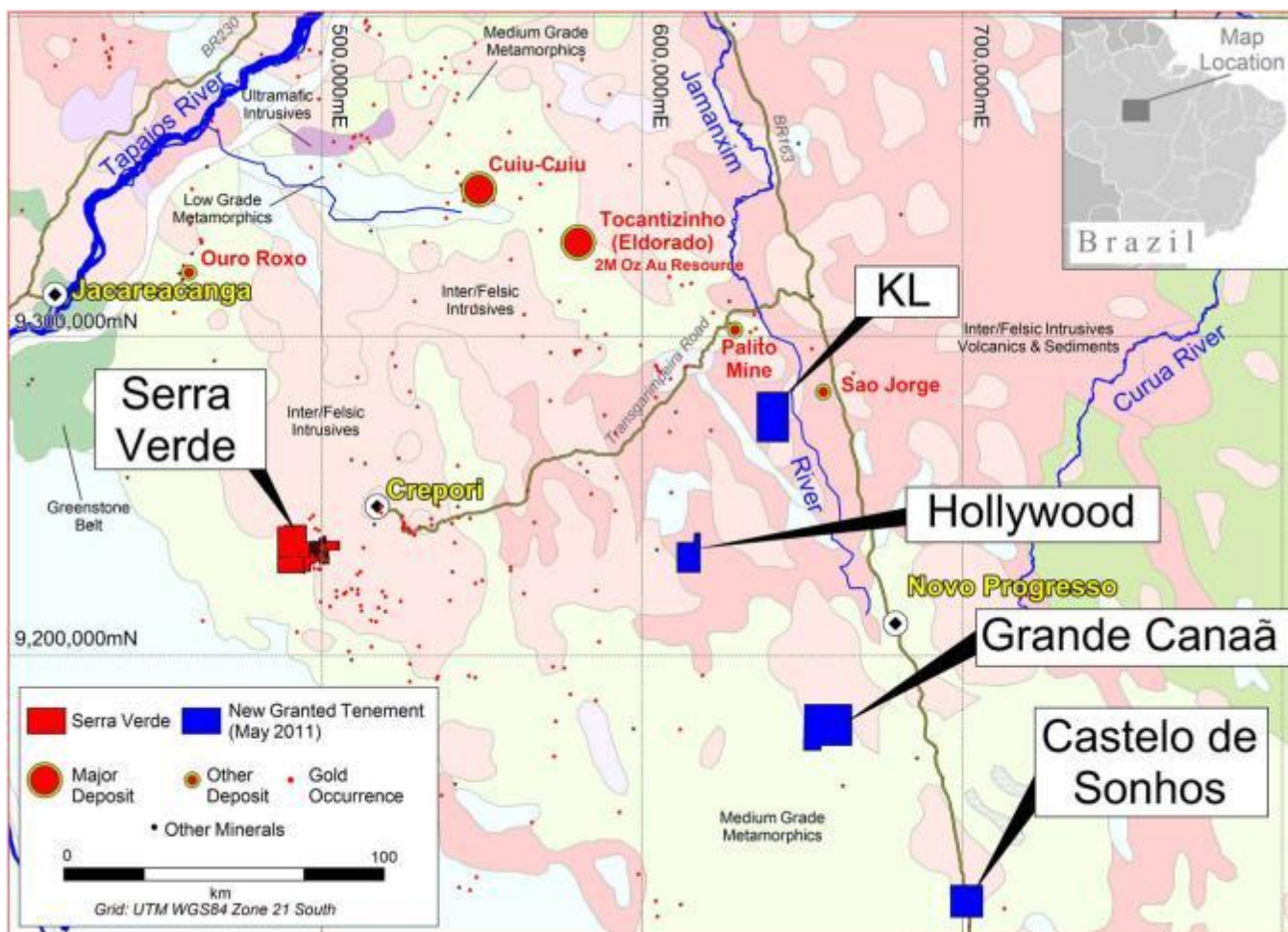


Gold Exploration - Brazil

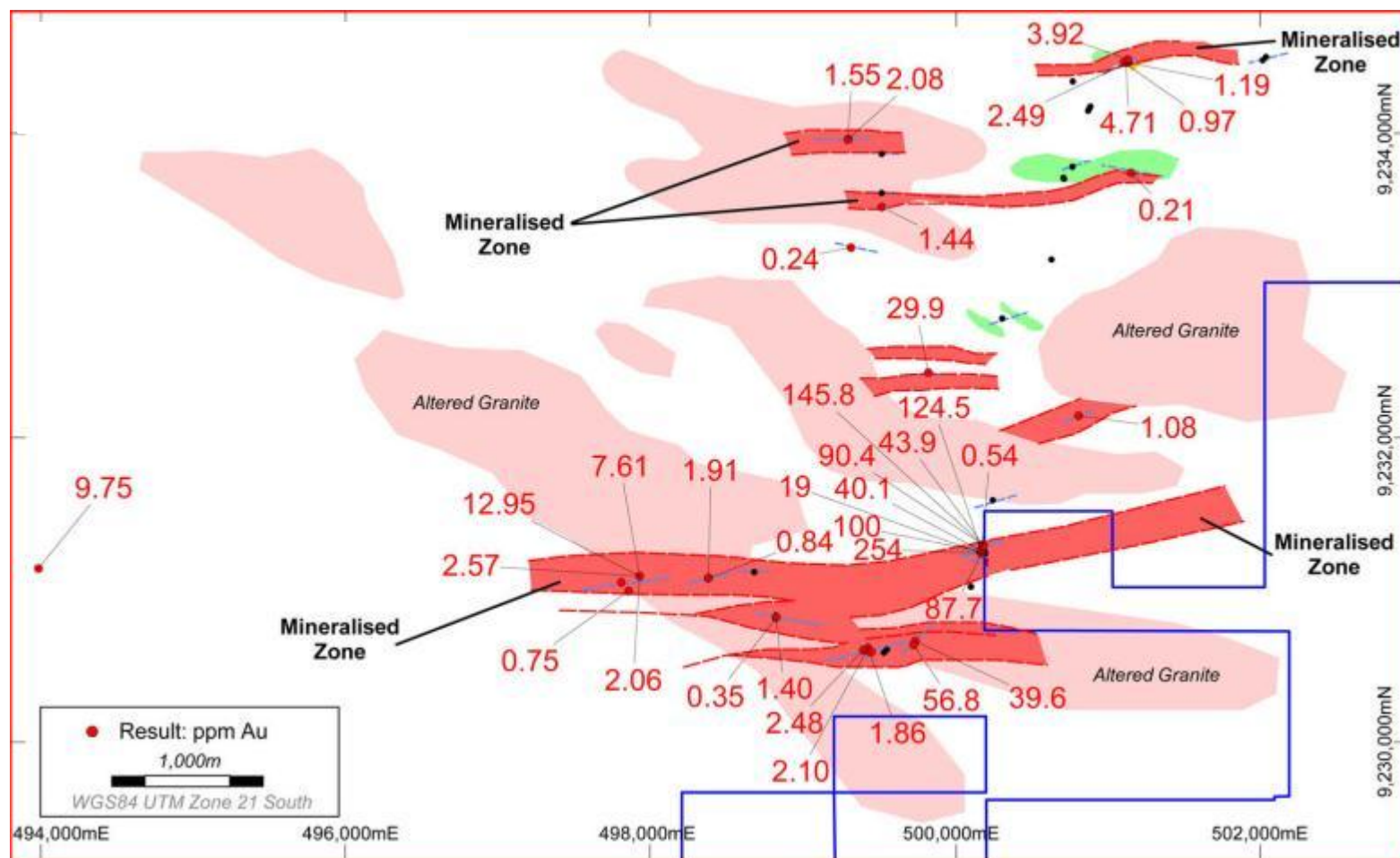
- ▶ Wholly owned subsidiary CMG Mineração Ltda
- ▶ Focused on discovery of large gold deposits
- ▶ Established exploration team in Cuiabá
- ▶ Evaluating projects in Mato Grosso and Tapajós gold district, Pará



Large Land Holding in the Tapajós

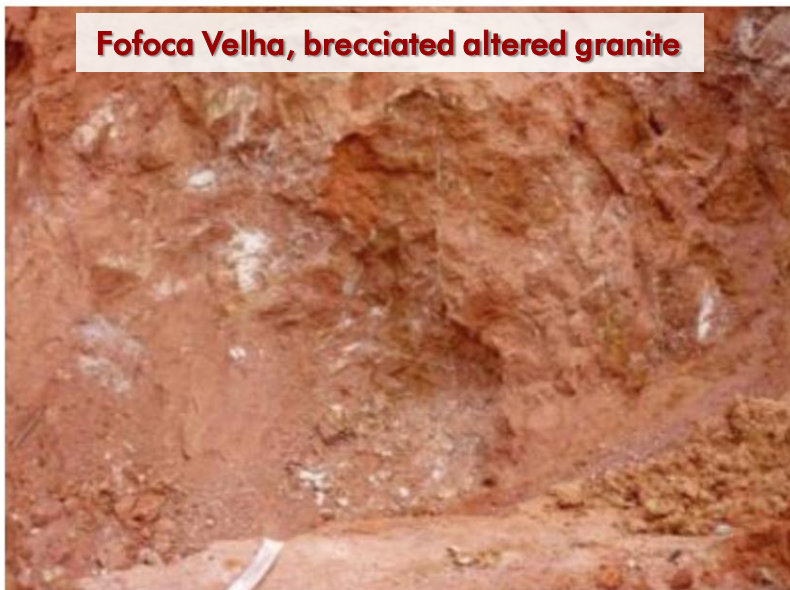


Serra Verde Gold Project

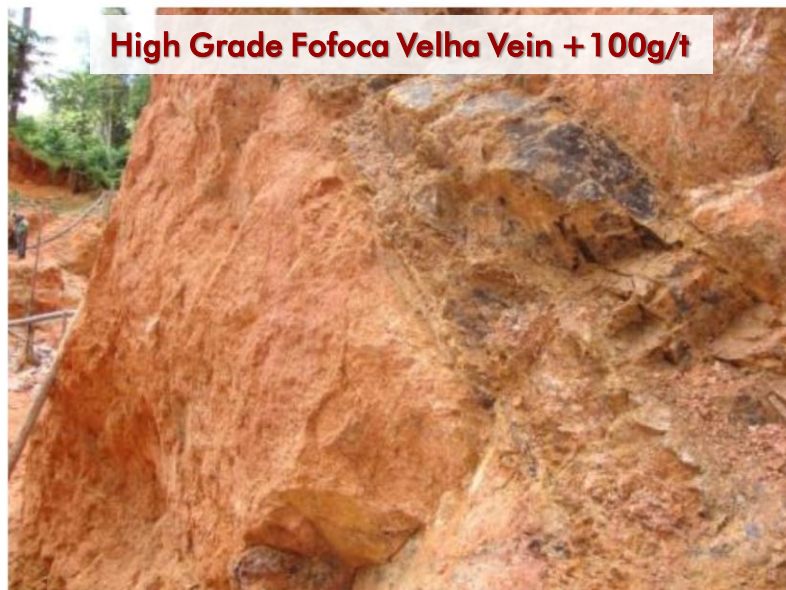


Serra Verde Gold Project

Fofoca Velha, brecciated altered granite



High Grade Fofoca Velha Vein +100g/t



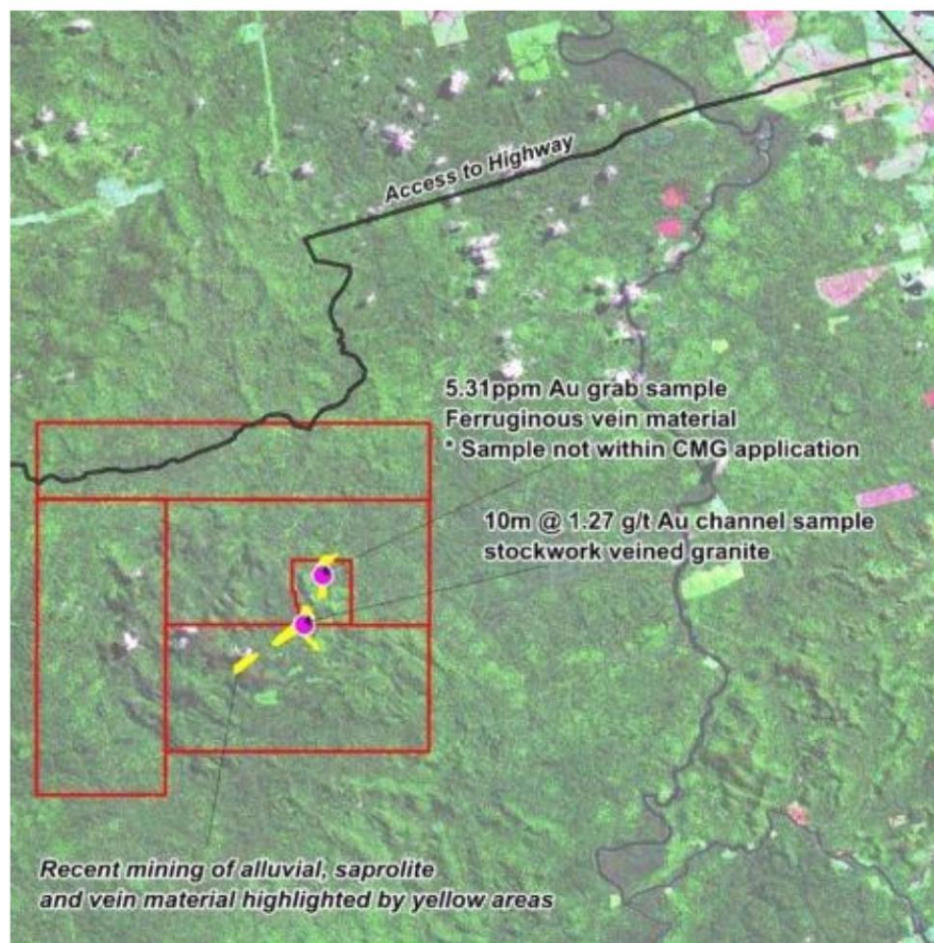
Spider veined granite



Intensely sericitised, silicified Granite and vein material Doca Prospect Shaft



Grande Canaã Gold Project





News Flow in 2011

**Cu-
Zn**

**Major Reserve
Upgrade due July**

BFS

**Completion due by
Year End**

**Cu-
Zn**

**Pilbara Exploration
Results from July**

Au

**Brazilian Exploration
Results from June**



Summary

- ▶ Exposure to strong outlook for copper, zinc and gold
- ▶ Low-cost copper and zinc production by 2013
 - Low risk jurisdiction
 - Low risk open pit and underground production
 - Moderate capital requirement
- ▶ Significant on-going copper-zinc exploration potential
- ▶ Active exploration for large gold deposits in Brazil
- ▶ Sufficient cash to complete BFS and maintain aggressive exploration programs



Appendices

Appendices – Whim Creek Resources & Reserves

MINERAL RESOURCES									ORE RESERVES								
Location		JORC Classification	Tonnes x 1,000	Cu wt %	Zn wt %	Pb wt %	Ag g/t	Au g/t	CuEq wt %	JORC Classification	Tonnes x 1,000	Cu wt %	Zn wt %	Pb wt %	Ag g/t	Au g/t	CuEq wt %
Whim Creek		Indicated	1,021	1.4	1.2	0.2	8.8	0.1	1.9	Probable	687	1.7	1.1	0.2	8.9	0.1	2.1
		Inferred	5.0	0.6	2.1	0.5	13.1	0.1	1.4								
		Sub-total	1,026	1.4	1.2	0.2	8.8	0.1	1.9	Sub-total	687	1.7	1.1	0.2	8.9	0.1	2.1
Mons Cupri		Measured	1,274	1.5	1.7	0.8	41.0	0.3	2.6								
		Indicated	3,617	0.7	1.1	0.4	17.0	0.1	1.3	Probable	2,815	1.1	1.8	0.8	32.1	0.2	2.1
		Inferred	53	0.7	0.6	0.2	8.8	0.0	1.0								
		Sub-total	4,944	0.9	1.2	0.5	23.1	0.1	1.6	Sub-total	2,815	1.1	1.8	0.8	32.1	0.2	2.1
Salt Creek	Zn	Indicated	475	0.2	14.1	4.4	107.1	0.5	6.0	Probable	361	0.2	12.8	4.2	109.2	0.5	5.6
	Cu	Indicated	423	3.7	0.9	0.1	2.7	0.1	4.0	Probable	236	4.1	1.3	0.2	3.2	0.1	4.6
		Inferred	105	3.5	0.1	0.0	1.5	0.0	3.6								
	Zn/Cu	Sub-total	1,003	2.0	7.0	2.2	52.0	0.3	4.9	Sub-total	597	1.7	8.2	2.6	67.3	0.3	5.2
Liberty-Indee		Indicated	453	2.2	4.5	0.4	42.0	0.9	4.3	Probable	361	2.2	4.5	0.4	40.7	0.9	4.3
		Inferred	204	1.0	1.8	0.2	22.4	0.4	1.9								
		Sub-total	657	1.8	3.7	0.3	35.9	0.8	3.5	Sub-total	361	2.2	4.5	0.4	40.7	0.9	4.3
All Allocations		Measured	1,274	1.5	1.7	0.8	41.0	0.3	2.6								
		Indicated	5,989	1.1	2.4	0.7	23.6	0.2	2.2	Probable	4,460	1.4	2.8	0.9	35.1	0.3	2.7
		Inferred	367	1.7	1.1	0.2	14.3	0.3	2.3								
		Total Sulphide Resources	7,630	1.2	2.2	0.7	26.1	0.2	2.2	Total Sulphide Reserves	4,460	1.4	2.8	0.9	35.1	0.3	2.7

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves at Whim Creek, Mons Cupri, Salt Creek and Liberty-Indee is based on information compiled or reviewed by Dr Tim Sugden BSc, PhD, and Mr Steven Wood who are Members of the Australasian Institute of Mining and Metallurgy. Dr Sugden and Mr Wood are full-time employees of Venturex Resources Limited and have sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Sugden and Mr Wood consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Ore Reserves at Whim Creek, Mons Cupri, Salt Creek and Liberty-Indee were estimated using a Net Smelter Return calculation on a cost, insurance and freight (CIF) basis and incorporating variable TC/RC terms and metal prices of: copper US\$7715/t, zinc US\$2205/t; lead US\$2161/t; silver US\$19.8/oz; and, gold US\$1200/oz. The applied exchange rate is A\$1.0=US\$0.89. Reserve cut-off grades are: Mons Cupri open pit 0.62% Cu EQ; Whim Creek open pit 0.65% Cu EQ; Salt Creek open pit 0.72% Cu EQ; Evelyn open pit 0.76% Cu EQ; Salt Creek underground 1.96% Cu EQ; and Evelyn underground 1.4% Cu EQ.

Appendices – Sulphur Springs Resources and Reserves

MINERAL RESOURCES							UNDERGROUND ORE RESERVE				
Location	JORC Classification	Tonnes x 1,000	Cu wt %	Zn wt %	Pb wt %	Ag g/t	JORC Classification	Tonnes x 1,000	Cu wt %	Zn wt %	Ag g/t
Panorama	Measured	4,500	1.6	3.2	0.2	17.0	Proven	1,400	2.5	5.5	24.0
	Indicated	10,500	1.2	3.5	0.2	17.0	Probable	2,500	2.1	6.9	26.0
	Inferred	4,300	0.6	2.2	0.2	13.0					
	Total	19,300	1.2	3.2	0.2	16.0	Total	3,900	2.2	6.2	25.0

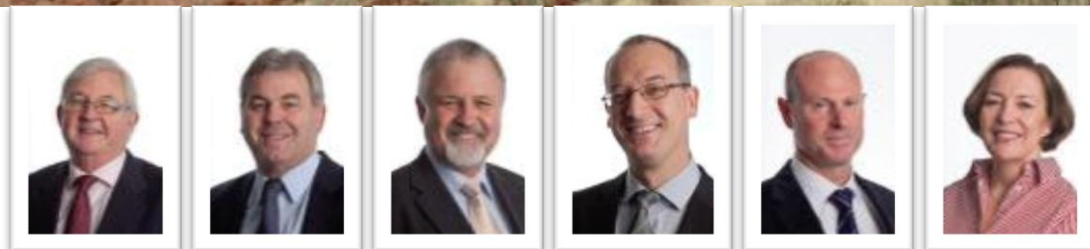
The information in this report that relates to Mineral Resources at Panorama is based on information reviewed by Dr Tim Sugden BSc, PhD who is a Member of the Australasian Institute of Mining and Metallurgy. Dr Sugden is a full-time employee of Venturex Resources Limited and has sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Sugden consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Panorama Ore Reserve is based on information compiled by Mr Steven O'Dea, who is a member of The Australasian Institute of Mining and Metallurgy. Mr O'Dea is principle of SN Consulting and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr O'Dea consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

A pre-feasibility level underground mine design for the Panorama deposit was completed by SN Consulting in December 2009. The design was developed from detailed geological information provided by CBH geologists and geotechnical input from Coffey Mining. A production rate of 600,000 tpa was selected as optimal for the low tonnage high grade options based on achievable extractions rates and expected mine life balanced against capital cost of infrastructure. This is greater than the proposed production rate of 500,000tpa in the Venturex combined operations scenario. The mining design incorporates a combination of bottom-up bench stoping in the narrow (less than 20m wide) sections of the ore body with long hole open stoping for the wider central zones. The bench stoping areas utilise a 25m level interval whereas the open stopes have a 40m interval (with a 20m sub-level drill drive). As the orebody is made up of a number of discrete ore zones, several stopes can be mined on each level concurrently. Production from stoping would be dependent on the advance of the decline. Stope shapes were designed based on the 10% Zinc equivalent ore body. The orebody solid was sectioned at 5m levels for use in stope design. Stope outlines were created by digitising practical mining shapes based on the ore body level plans and creating solid models. Each resulting solid was checked with the 5m ore body level plans to check continuity between levels and in some cases modified with intermediate outlines where rapid change in ore body shape were evident. Where the practical stope shape takes in waste or low grade material this is included in the reserve as planned dilution. Mining dilution has been estimated as 5% at a grade of 4.8%Zn and 1.5%Cu. The dilution grade has been calculated by modeling the potential over break then extracting the tonnes and grade from the block model. A stoping recovery factor of 95% was applied to the bench stoping method. The ore loss is attributable to the ability to handle oversize rocks, stope bogging efficiency and blasting the ore onto unconsolidated rock fill.

The information in this report that relates to Brazil Exploration Results is based on information compiled by Mr Karl Weber who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Weber is a fulltime employee of CMG Mineração Ltda, a wholly owned subsidiary of Venturex Resources Limited, and has sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Weber consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Appendices



► Board & Management Experience

Tony Kiernan, LLB – Non-Executive Chairman

Mr Kiernan is a solicitor with 35 years experience in management and operation of listed public companies. He is also Chairman of BC Iron and Uranium Equities, and a Director of Liontown Resources and Chalice Gold Mines.

Dr Allan Trench, BSc, PhD, MSc, MBA - Non-Executive Director

Dr Trench is a geologist/geophysicist with 20 years experience in the resources sector, and has extensive business consulting experience. He is Chairman of Navigator Resources and Acadian Mining, and Director of Pioneer Resources and Hot Chili.

Mr Michael Mulroney, BSc, MBA - Non-Executive Director

Mr Mulroney is a geologist with over 30 years experience in the natural resources and finance sectors, and has extensive M&A and finance exposure. He is an Executive Director of Argonaut Capital and CIO of AFM Perseus Fund.

Dr Tim Sugden, BSc, PhD - Managing Director

Dr Sugden has 23 years experience in resources industry including operations General Manager for Normandy and Newmont. He was co-founder and Director of Agincourt Resources and Nova Energy, and is Chairman of Newland Resources.

Mr Anthony Reilly, BEc (UWA) - Executive Director

Mr Reilly has extensive international experience in financial markets, risk management and corporate finance. He was a senior Manager for Westpac in UK and was a founding Director of CMG Mineração.

Ms Liza Carpene, MBA, ACIS - Company Secretary

Ms Carpene has over 15 years experience in corporate administration, HR, IT and community relations with Normandy, Newmont, Agincourt and Oxiana. She has held extensive operational management roles in Australia and Indonesia.



Disclaimer and Contact Details

This presentation is not a prospectus nor an offer of securities for subscription or sale in any jurisdiction nor a securities recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions, investors should rely on their own examination of Venturex Resources Limited and consult with their own legal, tax, business and/or financial advisers in connection with any acquisition of securities. The information contained in this presentation has been prepared in good faith by Venturex Resources Limited. However, no representation or warranty, express or implied, is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation. To the maximum extent permitted by law, Venturex Resources Limited, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use of, or reliance on, anything contained in or omitted from this presentation. Certain information in this presentation refers to the intentions of Venturex Resources Limited, but these are not intended to be forecasts, forward looking statements, or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Venturex Resources Limited's actual results, performance or achievements to differ from those referred to in this presentation will actually occur as contemplated. The presentation contains only a synopsis of more detailed information published in relation to the matters described in this document and accordingly no reliance may be placed for any purpose whatsoever on the sufficiency or completeness of such information and to do so could potentially expose you to a significant risk of losing all of the property invested by you or incurring by you of additional liability. Recipients of this presentation should conduct their own investigation, evaluation and analysis of the business, data and property described in this document. In particular any estimates or projections or opinions contained herein necessarily involve significant elements of subjective judgment, analysis and assumptions and you should satisfy yourself in relation to such matters.

Tim Sugden

Managing Director

T: +61 8 6389 7400

E: tim.sugden@venturexresources.com

Liza Carpene

Company Secretary

T: +61 8 6389 7400

E: liza.carpene@venturexresources.com

Registered Office

Suite 3, Level 1, 127 Cambridge Street
West Leederville WA 6007, Australia

Postal Address

PO Box 1444

West Leederville WA 6901, Australia

Website

www.venturexresources.com

ASX Code

VXR