

Haul Road Agreement Sulphur Springs Hub

- ◀ **Potential for early development of infrastructure**
- ◀ **Potential cost saving through shared capital and maintenance costs**

Venturex Resources Limited (**Company** or **Venturex**) is pleased to advise that it has entered into an agreement with Atlas Iron Limited (AGO) to establish a Haul Road linking the new Abydos mining operation to the existing sealed Marble Bar Road via the Company's access road route to the proposed Sulphur Springs Hub site.


Under the agreement, AGO and Venturex will have shared access and capacity rights to the Haul Road to service and support AGO's Abydos mining operation and Venturex's proposed Sulphur Springs Hub mining and processing operation.

The Company and AGO have further agreed to cooperate with each other in relation to investigating the potential for shared development of other infrastructure capacity in the region.

Key points in the agreement are:

- ◀ Atlas will gain access to the Company's existing tenure for the planned access road to the proposed Sulphur Springs Hub site for the Haul Road route;
- ◀ Atlas has six months to elect to commence construction of the Haul Road;
- ◀ Atlas will manage and fund the design, construction and maintenance of the Haul Road;
- ◀ On the commencement of construction at the Sulphur Springs Hub site, Venturex will pay to Atlas an agreed portion of the design and construction cost of the Haul Road and contribute to the ongoing maintenance costs on a pro-rata basis.

"Venturex welcomes this agreement with Atlas to create multi-user infrastructure to the mutual benefit of both parties. It provides Venturex the opportunity to advance the infrastructure for the proposed Sulphur Springs development ahead of our requirements, and substantially reduce the future capital and operating costs", said Managing Director, Michael Mulrone. *"We believe that this is a perfect example of regional cooperation assisting both parties in reducing development costs and minimising our environmental impacts,"* he added.


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About Venturex Resources Limited

Venturex Resources Limited (ASX: VXR) is an exploration and development company with a portfolio of VMS projects in the Western Pilbara. Venturex owns or controls the Whim Creek Copper Mine and all associated mining leases and exploration tenements including copper, zinc, lead, silver and gold resources at Whim Creek, Mons Cupri, Salt Creek, Liberty-Indee and Sulphur Springs. Other assets include the Whim Creek Hotel, an accommodation village, crushing circuit and various mining infrastructure. The Company is committed to a strategy of consolidating VMS projects in the Western Pilbara and developing a centralised processing hub in the area. Venturex is also exploring for gold in Brazil through its wholly owned subsidiary CMG Mineração Ltda.