

form **603****Notice of initial substantial holder**Corporations Act 2001
Section 671BTo: Company Name/Scheme **VENTUREX RESOURCES LIMITED**
ACN/ARSN **122 180 205****1. Details of substantial shareholder (1)**Name **Precision Opportunities Fund Ltd <Investment A/C>**
ACN/ARSN (if applicable) **613 479 262**
The holder became a substantial holder on **10/08/2017****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons votes (5)	Voting power (6)
ORD Shares	220,563,303	220,563,303	6.53%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Precision Opportunities Fund Ltd <Investment A/C>	Full Title	ORD Shares 220,563,303

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Precision Opportunities Fund Ltd <Investment A/C>	Precision Opportunities Fund Ltd <Investment A/C>	Precision Opportunities Fund Ltd <Investment A/C>	ORD Shares 220,563,303

5. Considerations

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		cash	non-cash	
Precision Opportunities Fund Ltd <Investment A/C>	10/08/2017	\$119,048	-	ORD Shares 23,809,524
Precision Opportunities Fund Ltd <Investment A/C>	10/08/2017	\$567,102	-	ORD Shares 113,420,446

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Precision Opportunities Fund Ltd	Level 7, 1008 Hay Street Perth WA 6000

Signatureprint name TONY KENNY capacity Director
sign here  date 10 August 2017