



Announcement Summary

Entity name

DEVELOP GLOBAL LIMITED

Date of this announcement

Friday May 27, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	1,390,000 options issued under Develop's Employee Incentive Plan.	1,390,000	16/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DEVELOP GLOBAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28122180205

1.3 ASX issuer code

DVP

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

1,390,000 options issued under Develop's Employee Incentive Plan.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Notice of Annual General Meeting held on 26 November 2021.
<https://wcsecure.weblink.com.au/pdf/DVP/02440175.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the Notice of Annual General Meeting held on 26 November 2021.
<https://wcsecure.weblink.com.au/pdf/DVP/02440175.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

1,390,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DVP : ORDINARY FULLY PAID	161,091,984

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVPAY : OPTION EXPIRING 22-JUN-2024 EX \$0.75	3,400,000
DVPAZ : OPTION EXPIRING 22-JUN-2023 EX \$0.675	14,408,300
DVPAW : OPTION EXPIRING 18-JUL-2023 EX \$0.675	2,038,543
DVPAV : PERFORMANCE RIGHTS	372,600
DVPAAC : OPTION EXPIRING 01-OCT-2024 EX \$5.00	200,000
DVPAAD : OPTION EXPIRING 24-JAN-2025 EX \$4.50	600,000
DVPAAB : OPTION EXPIRING 17-JUN-2025 EX \$0.75	14,000,000
DVPAAA : OPTION EXPIRING 17-JUN-2024 EX \$0.75	14,000,000
New class - code to be confirmed : 1,390,000 options issued under Develop's Employee Incentive Plan.	1,390,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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