

Market Announcement

3 July 2023

Develop Global Limited (ASX: DVP) – Trading Halt

Description

The securities of Develop Global Limited ('DVP') will be placed in trading halt at the request of DVP, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 5 July 2023.

Issued by

Scarlette de Lavaine

Adviser, Listings Compliance



3 July 2023

Lachlan Pethick
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: lachlan.pethick@asx.com.au & tradinghaltsperth@asx.com.au

Dear Lachlan,

Develop Global Limited – request for trading halt pursuant to ASX Listing Rule 17.1

Pursuant to ASX Listing Rule 17.1, Develop Global Limited (ASX: DVP) (**Company**) requests an immediate halt in trading of its securities with effect from the commencement of trading on 3 July 2023.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

1. the trading halt is requested pending the release of an announcement by the Company regarding a material acquisition and equity raising;
2. the Company requests that the trading halt remain in place until the earlier of:
 1. the commencement of normal trading on 5 July 2023;
 2. the Company making an announcement to the ASX regarding the results of the institutional component of the proposed equity raising; and
3. the Company is not aware of any reason why the trading halt should not be granted nor any other information necessary to inform the market about the trading halt.

This request is authorised for release by the Company's Board of Directors.

Please contact me if you require any further information.

Yours sincerely

Steven Wood
Company Secretary