01 October 2019

IXUP receives R&D tax incentive refund

IXUP Limited (ASX: IXU) ("IXUP" or the **"Company")**, a technology company that secures data analytics using advanced encryption, today announced that the company has received a refund from the Australian Tax Office under the R&D tax incentive program of $923,000 which relates to the costs of research and development during the 2019 financial year.

The funds will support IXUP as it moves focus from product development to sales and the marketing of its technology. The IXUP platform allows multiple organisations to collaborate securely through advanced data analytics that reveal insights, but not the data itself. The insights provided by IXUP's platform enable businesses to monetise their data assets.

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About IXUP

IXUP Limited (pronounced 'eyes up') is a listed technology company (ASX: IXU) that secures data analytics and delivers insights within a governance framework. The platform encrypts and connects data from multiple sources, solving the problems of data loss and misuse by enabling data owners to remain in complete control of their data. IXUP was listed in 2017. For more information visit www.ixup.com