

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IXUP Ltd (IXU)

ACN/ARSN 612 182 368

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

26/03/2021

The previous notice was given to the company on

11/09/2020

The previous notice was dated

9/09/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	53,810,114	9.03%	56,239,268	8.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	41,739,154 ORDINARY	41,739,154
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	14,500,114 ORDINARY	14,500,114

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 30/03/2021

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
20/11/2021	Regal Funds Management	Buy	275000.00	5000000	Ordinary	5000000
1/02/2021	Regal Funds Management	Sell	8787.64	88764	Ordinary	88764
9/02/2021	Regal Funds Management	Sell	9854.16	82118	Ordinary	82118
11/02/2021	Regal Funds Management	Sell	5101.68	42514	Ordinary	42514
12/02/2021	Regal Funds Management	Sell	55684.32	471901	Ordinary	471901
15/02/2021	Regal Funds Management	Sell	35436.25	283490	Ordinary	283490
16/02/2021	Regal Funds Management	Sell	53828.55	427550	Ordinary	427550
17/02/2021	Regal Funds Management	Sell	53228.47	389097	Ordinary	389097
18/02/2021	Regal Funds Management	Sell	46452.96	342321	Ordinary	342321
19/02/2021	Regal Funds Management	Sell	23564.52	174552	Ordinary	174552
22/02/2021	Regal Funds Management	Sell	24916.88	176091	Ordinary	176091
23/02/2021	Regal Funds Management	Sell	12942.72	92448	Ordinary	92448
26/03/2021	Regal Funds Management	Dilution due to the issue of 272,272 shares on the 26th of March.				