

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IXUP Ltd (IXU)

ACN/ARSN 612 182 368

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

21/05/2021

The previous notice was given to the company on

30/03/2021

The previous notice was dated

26/03/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	56,239,268	8.03%	48,633,894	6.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	35,909,562 ORDINARY	35,909,562
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	12,724,332 ORDINARY	12,724,332

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name **Kenny Ho** capacity **Company Secretary**

sign here 

date **25/05/2021**

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
30/03/2021	Regal Funds Management	Sell	150045.08	1018636	Ordinary	1018636
1/04/2021	Regal Funds Management	Sell	20049.64	154228	Ordinary	154228
7/04/2021	Regal Funds Management	Sell	4884.33	42845	Ordinary	42845
8/04/2021	Regal Funds Management	Sell	12405.63	107875	Ordinary	107875
9/04/2021	Regal Funds Management	Sell	9431.90	84667	Ordinary	84667
12/04/2021	Regal Funds Management	Sell	13067.58	118045	Ordinary	118045
13/04/2021	Regal Funds Management	Sell	10500.00	100000	Ordinary	100000
14/04/2021	Regal Funds Management	Sell	46903.19	446697	Ordinary	446697
15/04/2021	Regal Funds Management	Sell	31500.00	300000	Ordinary	300000
16/04/2021	Regal Funds Management	Sell	31500.00	300000	Ordinary	300000
16/04/2021	Regal Funds Management	Sell	12852.00	107100	Ordinary	107100
19/04/2021	Regal Funds Management	Sell	10171.92	84766	Ordinary	84766
19/04/2021	Regal Funds Management	Sell	41578.71	361554	Ordinary	361554
21/04/2021	Regal Funds Management	Sell	11009.35	100085	Ordinary	100085
22/04/2021	Regal Funds Management	Sell	37522.25	361486	Ordinary	361486
23/04/2021	Regal Funds Management	Sell	45765.63	403577	Ordinary	403577
23/04/2021	Regal Funds Management	Sell	22000.00	200000	Ordinary	200000
26/04/2021	Regal Funds Management	Sell	22173.00	184775	Ordinary	184775
26/04/2021	Regal Funds Management	Sell	73042.00	590000	Ordinary	590000
27/04/2021	Regal Funds Management	Sell	17220.00	140000	Ordinary	140000
28/04/2021	Regal Funds Management	Sell	4290.63	34325	Ordinary	34325
30/04/2021	Regal Funds Management	Sell	3484.18	24887	Ordinary	24887
10/05/2021	Regal Funds Management	Sell	74427.17	394003	Ordinary	394003
11/05/2021	Regal Funds Management	Sell	14352.66	79737	Ordinary	79737
12/05/2021	Regal Funds Management	Sell	46628.87	249219	Ordinary	249219
19/05/2021	Regal Funds Management	Sell	53425.26	310612	Ordinary	310612
20/05/2021	Regal Funds Management	Sell	7863.35	46255	Ordinary	46255
21/05/2021	Regal Funds Management	Sell	206010.00	1260000	Ordinary	1260000