



Announcement Summary

Entity name

IXUP LIMITED

Date of this announcement

Monday September 13, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IXUAF	PERFORMANCE RIGHTS	3,000,000	13/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IXUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

85612182368

1.3 ASX issuer code

IXU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IXUAF : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

13/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Resolution 4 of the EGM held on 30 July 2021 - refer

<https://investors.ixup.com/DownloadFile.axd?file=/Report/ComNews/20210630/02389470.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights will vest upon satisfaction of the sooner to be satisfied of either of the following Performance Conditions: 1) upon introduction by the recipient and subsequent completion of one or more transactions that add an aggregate of at least A\$2.0m in revenue to the IXUP Group of companies in any Measurement Period; or 2) the volume weighted average price (VWAP) at which IXUP shares trade on ASX during any rolling period of 20 continuous trading days meets or exceeds a level which is 33% higher than the closing price for IXUP shares on ASX as at the grant date and the Board determines, in its discretion, that the recipient materially contributed to such increase.
Expiry date: 31 Dec 2023

Issue details

Number of +securities

3,000,000

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IXU : ORDINARY FULLY PAID	802,050,223

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXUAH : OPTION EXPIRING 22-OCT-2022 EX \$0.08	10,000,000
IXUAE : OPTION EXPIRING VAR DATES EX VAR PRICES	74,451,469
IXUAF : PERFORMANCE RIGHTS	34,250,000
IXUAL : OPTION EXPIRING 30-JUN-2023 EX \$0.28	2,000,000
IXUAJ : OPTION EXPIRING 03-FEB-2023 EX \$0.10	24,000,000
IXUAI : OPTION EXPIRING 03-FEB-2023 EX \$0.10	26,320,611
IXUAK : OPTION EXPIRING 03-FEB-2025 EX \$0.10	40,000,000
IXUAM : OPTION EXPIRING 30-AUG-2023 EX \$0.20	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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