9 December 2021

IXUP appoints CFO and updates CEO remuneration

IXUP Limited (ASX: IXU) ("**IXUP**" or the "**Company**") is pleased to announce the appointment of a new Chief Financial Officer (CFO), Mr Matthew Johnson who joined IXUP on 6 December 2021, and in accordance with ASX Listing Rule 3.16.4 advises shareholders of changes to the remuneration for the Managing Director and Chief Executive Officer Mr Marcus Gracey.

Appointment of CFO

Mr Matthew Johnson's appointment follows a comprehensive search. He is an experienced financial manager with experience in private, listed, and international organisations. Matthew has a strong interest in technology and possesses strengths in building and managing lean and cost-effective finance functions with the ability to focus on cash management while building profitability. He has held CFO and Company Secretary roles in ASX and NZX organisations.

Mr Johnson will be undergoing a handover transition in the coming months with Mr David Franks of Automic, who has acted as CFO since May 2019, with the view to effectively assuming all CFO responsibilities following the release of IXUP's December 2021 quarterly and FY22 half yearly report in early 2022.

IXUP's Managing Director and CEO Mr Marcus Gracey commented "Matthew is an outstanding finance professional, and we are pleased to welcome him to the IXUP team. We are confident that his strong track record of financial and strategic business leadership will be invaluable to the future successes of the Company."

Changes to CEO Remuneration

Following the appointment of Mr. Marcus Gracey as Chief Executive Officer and Managing Director of the Company on 11 November 2020, the Board has reviewed Mr Gracey's remuneration package and has agreed to increase his salary from $150,000 to $320,000 per annum (exclusive of Superannuation).

The updated remuneration is in line with comparable roles, is aligned with shareholder interests and is a reflection of his performance over the past 12 months as well as an incentive for the coming 12 months.

All other terms of Mr Gracey's employment contract remain unchanged.

This announcement has been approved for release by the Board of IXUP.

-ENDS-

For enquiries regarding this release please contact:

IXUP
Mr Marcus Gracey
Managing Director/CEO
contact@ixup.com
+61 2 8206 8888

Investor Relations
Julian Maguire
Executive Director – The Capital Network
julia@thecapitalnetwork.com.au
+61 02 8999 3699

About IXUP

IXUP Limited (ASX:IXU) (pronounced 'eyes up') is a pioneering technology company that specialises in analytics over data that remains encrypted. IXUP's privacy preserving analytics platform can help solve important research, business and policy problems by allowing data sets from different parties to be combined and analysed in a secure environment with full control. While conventional encryption techniques protect data when it is stored or in transit, they fail to protect data when it is in use. The IXUP platform uses advanced encryption and compute techniques including homomorphic encryption, that enables analytics over data without ever needing to decrypt it, preventing data from being vulnerable to loss and misuse.

To learn more, please visit: www.ixup.com. IXUP's registered address is Level 3, 223 Liverpool Street Darlinghurst NSW 2010.