

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IXUP Limited
ABN	85 612 182 368

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Babarczy
Date of last notice	9 February 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vaucluse Investment Holdings Pty Limited <ATF Jigsaw Investment Trust> Jigsaw Investment Holdings Pty Limited <ATF Jigsaw Superannuation Fund>
Date of change	9 December 2021

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Jigsaw Investment Holdings Pty Limited <ATF Jigsaw Superannuation Fund></p> <ul style="list-style-type: none"> • 900,000 fully paid ordinary shares • 450,000 unlisted options, each exercisable at \$0.10 per option, expires 3 February 2023 <p>Vaocluse Investment Holdings Pty Limited <ATF Jigsaw Investment Trust></p> <ul style="list-style-type: none"> • 11,397,338 fully paid ordinary shares • 5,822,727 unlisted options, each exercisable at \$0.10 per option, expires 3 February 2023 • 6,000,000 performance rights, expires 3 February 2026
<p>Class</p>	<p>a) Fully paid ordinary shares b) Performance rights</p>
<p>Number acquired</p>	<p>a) 2,000,000 Fully paid ordinary shares b) N/A</p>
<p>Number disposed</p>	<p>a) N/A b) (2,000,000) performance rights</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>a) Nil b) Nil</p>

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No. of securities held after change	<p>Jigsaw Investment Holdings Pty Limited <ATF Jigsaw Superannuation Fund></p> <ul style="list-style-type: none"> • 900,000 fully paid ordinary shares • 450,000 unlisted options, each exercisable at \$0.10 per option, expires 3 February 2023 <p>Vaucluse Investment Holdings Pty Limited <ATF Jigsaw Investment Trust></p> <ul style="list-style-type: none"> • 13,397,338 fully paid ordinary shares • 5,822,727 unlisted options, each exercisable at \$0.10 per option, expires 3 February 2023 • 4,000,000 performance rights, expires 3 February 2026
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of performance rights as approved by shareholders at the Extraordinary General Meeting held on 29 January 2021, resulting in conversion into fully paid ordinary shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.