2nd August 2023

A$4.1 million capital raising to support increased commercialisation and growth opportunities

HIGHLIGHTS

- The Company has received firm commitments for a A$2.0 million placement and is proposing to undertake a A$2.1 million non-renounceable entitlement offer on a one (1) for thirty (30) basis to raise an aggregate of approximately A$4.1 million.

- Funds raised will be used primarily to support;

  - Increased business development across the company's four core business divisions;
    1. Core Technology,
    2. RegTech - including *PlayPause* and *BetStop – the National Self Exclusion Register™*
    3. Sports & Marketing – including *DataPOWA* and new IXUP data collaboration product development and sales
    4. IXUP Data Governance product
  - As well as for general working capital.

IXUP Limited (ASX: IXU) (**Company** or **IXUP**), an ASX-listed secure data collaboration technology company, is pleased to announce that it has received firm commitments for a placement to institutional, professional and sophisticated investors to raise A$2.0 million (**Placement**), and is proposing to undertake a pro rata non-renounceable entitlement offer to existing shareholders to raise approximately A$2.1 million (together, the **Capital Raising**).

The Capital Raising comprises:

- the Placement, being a placement of 33,333,334 new fully paid ordinary shares in IXUP (**New Shares**), together with one (1) free attaching new option (**Placement Option**) for every two (2) New Shares issued, to raise A$2.0 million; and

- the Entitlement Offer, being a one (1) for thirty (30) pro rata non-renounceable entitlement offer of 34,516,423 New Shares, together with one (1) free attaching new option for every two (2) New Shares issued, on the same terms as the Placement Options (**New Options**), to raise approximately A$2.1 million.

Proceeds from the Capital Raising will be applied towards working capital for the recently acquired Big Village Australia Ptd Ltd assets (refer to the Company's ASX announcements dated 13 June 2023 and 31 July 2023 for further details), as well as additional commercialisation and business development opportunities across IXUP's other business divisions, then general working capital and the costs of the Capital Raising.

All New Shares offered under each component of the Capital Raising will be issued at an issue price of A$0.06 per New Share, which represents a 3.2% discount to the last closing price of fully paid ordinary shares in IXUP.

Each New Share issued under each component of the Capital Raising will rank equally with existing Shares on issue. IXUP will, upon issue of the New Shares under each component of the Capital Raising, seek quotation of the New Shares on the Australian Securities Exchange (**ASX**). The Company does not propose to seek quotation of the Placement Options, New Options or Lead Manager Options (defined below).

The lead manager to the Capital Raising, Cygnet Capital Pty Limited, (**Lead Manager**) will receive a cash fee equal to 6% (exclusive of GST) of all funds raised under the Capital Raising and will be issued

10,000,000 New Options (**Lead Manager Options**). The Lead Manager Options will be issued under the Company's existing Listing Rule 7.1 capacity.

A prospectus in respect of (amongst other matters) the Entitlement Offer and the offer of the Placement Options to participants of the Placement and the Lead Manager Options to the Lead Manager is expected to be released to ASX on Monday, 7 August 2023 (**Prospectus**).

Commenting on the Capital Raising, Mr Julian Babarczy, Chairman of IXUP, said: "With the acquisition of the Big Village assets now complete and the identification of numerous growth opportunities across multiple business divisions, IXUP has elected to raise fresh growth capital to underpin our various commercialisation initiatives. We thank our shareholders for their ongoing support and the new investors coming onto the register as we grow IXUP into a uniquely positioned global technology growth company".

Placement

The New Shares under the Placement (**Placement Shares**) will be issued to sophisticated and professional investors identified by the Company and the Lead Manager. None of the participants are related parties, key management personnel or an adviser of the Company. All of the participants were identified through a bookbuild process which involved the Company and the Lead Manager seeking expressions of interest from certain key stakeholders and other third party investors to participate in the Placement.

Each Placement Option will have an exercise price of A$0.10 and an expiry date of two (2) years after its issue. The Placement Options will be offered pursuant to the Prospectus.

The Company expects to issue the:

- Placement Shares on or around 11 August 2023 utilising the Company's existing Listing Rule 7.1A placement capacity; and
- the Placement Options on or around 4 September 2023 utilising the Company's existing Listing Rule 7.1 placement capacity.

Participants in the Placement will receive New Shares after the Record Date (defined below) and, accordingly, will not be able to participate in the Entitlement Offer in respect of any New Shares received under the Placement.

The Placement is not underwritten.

Entitlement Offer

Pursuant to the Entitlement Offer, Eligible Shareholders (defined below) will be invited to subscribe for one (1) New Share for every 30 existing Shares held as at 5:00pm (AWST) on Thursday, 10 August 2023 (**Record Date**), together with one (1) New Option for every two (2) New Shares issued.

Each New Option will have the same terms and conditions as the Placement Options (being an exercise price of A$0.10 and an expiry date of two (2) years after its issue).

It is presently envisaged that the Entitlement Offer will open from Tuesday, 15 August 2023 to Tuesday, 29 August 2023 to eligible shareholders who are registered as a holder of Shares as at 5.00pm (AWST) on the Record Date and have a registered address in Australia, New Zealand or the United Kingdom (**Eligible Shareholders**).

The right to subscribe for the New Shares under the Entitlement Offer will be non-renounceable (meaning the entitlements to New Shares will not be tradable on ASX and are otherwise able to be sold or transferred) and will not be underwritten. There will not be a minimum subscription amount under the Entitlement Offer.

Messrs Julian Babarczy and Ian Penrose intend to subscribe for their full rights in the Entitlement Offer totalling approximately A$60,500.

Any New Shares and New Options offered under the Entitlement Offer that are not applied for will form the **Shortfall Securities**. The offer to issue Shortfall Securities is a separate offer under the Prospectus. The Shortfall Securities will be allocated at the Directors' discretion within three months from the Entitlement Offer Closing Date (detailed in the below indicative timetable).

The terms and conditions of the Entitlement Offer will be detailed in the Prospectus. Eligible Shareholders should consider the Prospectus in full before deciding whether to apply for New Shares and New Options under the Entitlement Offer pursuant to the Prospectus. The Placement Options and Lead Manager Options are also proposed be offered under the Prospectus.

INDICATIVE TIMETABLE

An indicative timetable of key dates in relation to the Capital Raising is detailed below.

Event	Date
Announcement of Entitlement Offer and Placement	2 August 2023
Lodgment of Prospectus with ASIC and released to ASX	7 August 2023
Ex Date	9 August 2023
Record Date for the Entitlement Offer (at 5.00pm AWST)	10 August 2023
Issue of Placement Shares	11 August 2023
Dispatch of Prospectus	15 August 2023
Offers Opening Date	15 August 2023
Last day to extend the Entitlement Offer Closing Date	24 August 2023
Entitlement Offer Closing Date (at 5.00pm AWST)	29 August 2023
Securities quoted on a deferred settlement basis	30 August 2023
Announce results of Entitlement Offer	31 August 2023
Issue New Securities under Entitlement Offer	4 September 2023
ASX Quotation of New Shares and New Options commences	5 September 2023

Note: The timetable above is indicative only and may be subject to change. IXUP reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, IXUP reserves the right to extend the closing date of the Entitlement Offer, to accept late applications under the Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice. Any extension of the closing date will have a consequential effect on the issue date of securities. All dates and times are references to Perth, Australia time.

An Appendix 3B for the proposed issue of new securities in respect to the Placement, Entitlement Offer and the Lead Manager Options follows this announcement.

-ENDS-

This announcement has been approved for release by the Board of IXUP.

For enquiries regarding this release please contact:

IXUP
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Chairman
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To learn more, please visit: www.ixup.com. IXUP's registered address is Tenancy 1004, Building 10 Sub base Platypus, 120 High Street North Sydney NSW 2060.

About IXUP

IXUP Limited (ASX: IXU) (pronounced 'eyes up') is a pioneering technology company with a world class suite of software products that facilitate the secure sharing and analysis of sensitive information using advanced security technology. The Company's Secure Data Collaboration Suite of products represent the missing 'key' to organisations 'unlocking' their information assets previously unable to be shared or commercialised due to concerns around privacy, cyber security, and compliance considerations. These data collaboration products are being commercialised at a crucial junction when the need to share and drive revenue from sensitive data and dormant data assets is becoming more important, yet more difficult to achieve.

IXUP is also the developer and operator of the BetStop - the National Self Exclusion Register™, under an exclusive contract with the Commonwealth Government of Australia via the Australian Communications and Media Authority (**ACMA**). BetStop - the National Self Exclusion Register™ is an important initiative by the Australian Commonwealth Government. Once operational, it will allow all Australians to easily self-exclude from all licensed interactive wagering services for a minimum of 3 months and up to a lifetime.