11 March 2024

Cleansing Notice under Section 708AA of the Corporations Act

IXUP Limited ("**IXUP**" or "the **Company**") (ASX:IXU) provides this notice in connection with the Company's proposal to undertake a partially underwritten non-renounceable pro-rata entitlement offer (**Entitlement Offer**) to existing holder of fully paid ordinary shares (**Shares**) in the Company (**Shareholders**) with a registered address in Australia, New Zealand, the United Kingdom and those Shareholders that the Company has otherwise determined are eligble to paritcipate in the Entitlement Offer (**Eligible Shareholders**). Pursuant to the Entitlement Offer, the Company will issue up to approximatley 271,883,898 Shares (**New Shares**), being 1 Share for every 4 exisiting Shares held in the Company at the record date, being 7.00pm AEDT on 14 March 2024, at an issue price of $0.015 per New Share.

Further details regarding the Entitlement Offer are details in the ASX announcement and Appendix 3Bs lodged with the ASX on Monday, 11 March 2024.

The Company gives this notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and states the following:

1. the Shares to be issued under the Entitlement Offer will be issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
    a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    b. section 674 of the Corporations Act,
3. as at the date of this notice, there is no excluded information for the purposes of sections 708AA(8) and 708AA(9) of the Corporations Act; and
4. the potential effect the Entitlement Offer will have on the control of the Company, and the consequences of the effect, will depend on a number of factors, including investor demand. However, given the structure of the Entitlement Offer, the Entitlement Offer may have a material effect on the dilution and/or control of the Company. The potential effect on control is summarised below.
    a. If all Eligible Shareholders take up their Entitlements under the Entitlement Offer, then the Entitlement Offer will have no significant effect on the control of the Company.
    b. If some Eligible Shareholders do not take up all of their Entitlements under the Entitlement Offer, then the interests of those Eligible Shareholders in the Company will be diluted.
    c. The proportional interests of Shareholders who are not Eligible Shareholders will be diluted because such Shareholders are not entitled to participate in the Entitlement Offer.
    d. Eligible Shareholders that apply for Additional Shares under the Shortfall Facility may increase their interests beyond their Entitlement. This could result in the dilution of holdings of those who failed to accept their Entitlements in full.
    e. Presently, based solely on notices provided under section 671B of the Corporations Act, there are no Shareholders with voting power of 15% or more.

This announcement has been approved for release by the Board of IXUP.

-ENDS-

For enquiries regarding this release please contact:

IXUP
Mr Julian Babarczy
Chairman
contact@ixup.com

About IXUP
IXUP Limited (ASX: IXU) (pronounced 'eyes up') is a pioneering technology company with a world class suite of software products that facilitate the secure sharing and analysis of sensitive information using advanced security technology. The Company's Secure Data Collaboration Suite of products represent the missing 'key' to organisations 'unlocking' their information assets previously unable to be shared or commercialised due to concerns around privacy, cyber security, and compliance considerations. These data collaboration products are being commercialised at a crucial junction when the need to share and drive revenue from sensitive data and dormant data assets is becoming more important yet more difficult to achieve.

IXUP is also the developer and operator of BetStop - National Self Exclusion Register™, under exclusive contract with the Commonwealth Government of Australia via the Australian Communications and Media Authority (ACMA). BetStop - the National Self Exclusion Register allows Australians to easily self-exclude from all licensed interactive wagering services for a minimum of 3 months and up to a lifetime.

To learn more, please visit: www.ixup.com. IXUP's registered address is Level 11, 201 Miller Street, North Sydney, NSW 2060