

Harrington Group Limited

ABN 18 001 285 230

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Date: 31 January 2003
Message to: Company Announcements Office
Company/Title: Australian Stock Exchange Limited
Fax No: 1 300 300 021
From: Michael B. Silver
No of Pages: 7 (including this header)

Announcement follows re Appendix 4C for the quarter ended 31 December 2002.

Harrington Group Limited
(ACN 001 285 230)

Announcement

Directors herewith submit Appendix 4C for the quarter ended 31 December 2002.

At the Annual General Meeting on 29 November 2002 shareholders approved the issue of 15,000,000 shares at an issue price of not less than 80% of the average market price for the Shares over the last 5 days on which the sales in shares were recorded before the day on which the issue is made. Directors are in the process of making a placement of these shares and expect to raise approximately \$400,000.

We also advise that negotiations are well advanced to sell part of the Burruga and Lawson pine plantations which will inject a further \$350,000 into the group.

Directors are confident that the proposed capital raising will be completed before 28 February 2003 and will satisfy the group's immediate cash flow requirements.



Michael B. Silver
Chairman of Directors



Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

HARRINGTON GROUP LIMITED

ABN

18 001 285 230

Quarter ended ("current quarter")

31 DECEMBER 2002

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (...6... months) \$A'000
1.1 Receipts from customers	562	1,476
1.2 Payments for		
(a) staff costs	(183)	(410)
(b) advertising and marketing	(24)	(48)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	5
1.5 Interest and other costs of finance paid	(23)	(44)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	(472)	(1,174)
Net operating cash flows	(140)	(195)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(18)
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	39	59
4.2 Deposits at call	-	-
4.3 Bank overdraft	(11)	(11)
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	28	48

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	N/A	N/A
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement does ~~not~~* (delete one) give a true and fair view of the matters disclosed.

Sign here:  Date: 31.1.03
 (Director/Company secretary)

Print name: for M. B. SILVER - CHAIRMAN

Notes

+ See chapter 19 for defined terms.

HARRINGTON GROUP LIMITED

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Attachment to Appendix 4C - Quarterly Report - 31.12.02

	Current Qtr \$A'000	YTD 6 Mths \$A'000
1.7 Other		
Materials	-296	-692
Subcontractors	-56	-152
Other costs	-120	-330
	-472	-1,174

1.13 Cash flows relating to Investing activities		
Payment for purchase of shares	-8	-8
Proceeds from sale of shares	23	23
Payment for Intellectual Property	-	-20
	15	-5