ASX Company Announcement

12 December 2012

Non-Renounceable Rights Issue Closes

The Directors of Sun Biomedical Limited (ASX:SBN) are pleased to announce that the Company's non-renounceable, fully underwritten Rights Issue has closed with the results below:

	No. of shares	Amount
New shares offered under the Rights Issue	165,570,004	$1,158,990.03
Total entitlement acceptances	34,203,174	$239,422.22
Total shortfall	**131,366,830**	**$919,567.81**

An Appendix 3B will be released following allotment of shares. Allotment of entitlement acceptance shares is scheduled to take place on 14 December 2012 with dispatch of confirmation statements scheduled for 17 December 2012.

The 131,366,830 shortfall shares will be allocated and allotted at the discretion of CPS Securities[1] as per the Underwriting Agreement at $0.007 per share.

Yours faithfully,

Terry Cuthbertson
Chairman

[1] Cunningham Peterson Sharbanee Securities Pty Ltd