

For Immediate Release

DIMERIX RECEIVES R&D TAX REBATE TALLING \$3.7 MILLION

MELBOURNE, Australia, 29 March 2022: Dimerix Limited (ASX: DXB), a biopharmaceutical company with multiple near-term Phase 3 clinical studies in inflammatory diseases, is pleased to advise that the Company has received its R&D Tax Incentive rebate for the 2020/2021 financial year amounting to \$3,695,562.51. The R&D Tax Incentive program is jointly administered by the Australian Taxation Office and AusIndustry and allows companies to receive up to 43.5% refundable tax offset of eligible expenses associated with R&D initiatives.

“During the 2021 financial year, we continued to deliver on our strategic goals as we expanded our programs to include supporting two global Phase 3 clinical studies, in an effort to develop a product that may help in the treatment of COVID-19 patients, as well as progress our renal program into a phase 3 clinical study and advance our longer-term opportunities. The Australian government’s support of domestic research and development is invaluable and plays a critical role in supporting companies like Dimerix.

We look forward to updating the market on these activities in due course.”

Dr Nina Webster, CEO & Managing Director, Dimerix

For further information, please visit our website at www.dimerix.com or contact:

Dr Nina Webster, Dimerix Limited
Chief Executive Officer & Managing Director
Tel: +61 1300 813 321
E: investor@dimerix.com

Rudi Michelson
Monsoon Communications
Tel: +61 3 9620 3333
Mob: +61 (0)411 402 737
E: rudim@monsoon.com.au

Authorised for lodgement by the Board of the Company

—END—

Dimerix is a biopharmaceutical company
developing innovative new therapies in
areas with unmet medical needs

Dimerix HQ
425 Smith St, Fitzroy 3065
Victoria, Australia
T. 1300 813 321
E. investor@dimerix.com

About Dimerix

Dimerix (ASX: DXB) is a clinical-stage biopharmaceutical company developing innovative new therapies in areas with unmet medical needs for global markets. Dimerix is currently developing its proprietary product DMX-200, for Focal Segmental Glomerulosclerosis (FSGS), respiratory complications associated with COVID-19 and Diabetic Kidney Disease, and is developing DMX-700 for Chronic Obstructive Pulmonary Disease (COPD). DMX-200 and DMX-700 were both identified using Dimerix' proprietary assay, Receptor Heteromer Investigation Technology (Receptor-HIT), which is a scalable and globally applicable technology platform enabling the understanding of receptor interactions to rapidly screen and identify new drug opportunities. Receptor-HIT is licensed non-exclusively to Excellerate Bioscience, a UK-based pharmacological assay service provider with a worldwide reputation for excellence in the field of molecular and cellular pharmacology.

ESG Statement: *Dimerix is committed to integrating Environmental, Social and Governance (ESG) considerations across the development cycle of its programs, processes and decision making - being alert and responsive to the challenges and opportunities of doing business responsibly and sustainably.*

About DMX-200

DMX-200 is the adjunct therapy of a chemokine receptor (CCR2) antagonist administered to patients already receiving an angiotensin II type I receptor (AT1R) blocker - the standard of care treatment for hypertension and kidney disease. DMX-200 is protected by granted patents in various territories until 2032.

In 2020, Dimerix completed two Phase 2 studies: one in FSGS and one in diabetic kidney disease, following a successful Phase 2a study in patients with a range of chronic kidney diseases in 2017. No significant adverse safety events were reported in any study, and all studies resulted in encouraging data that could provide meaningful clinical outcomes for patients with kidney disease. DMX-200 is also under investigation as a potential treatment for patients with COVID-19 in two separate studies: REMAP-CAP and CLARITY 2.0.