

21st August 2019

ASX Announcement

Commencement of New CEO

DXN Limited (ASX:DXN) (“the Company”) is pleased to announce that Mr Matthew Madden commenced as the Chief Executive Officer of the Company on Monday 19 August 2019.

Mr Douglas Loh will now resume his duties as Non-Executive Chairman of the Company, with the Interim Joint Chief Executive Officers, Mr Simon Forth and Mr Richard Whiting returning to the roles of Chief Operating Officer and Chief Commercial Officer respectively.

Mr Loh stated “Firstly, I would like to personally thank Simon and Richard and the team who have delivered our first truly modular Data Centre in a time of 4 months from construction certificate approval which is world leading in deployment times. I also thank them both for stepping up to the Joint Interim Chief Executive Officer role from 1 February 2019. Secondly, the Board and I are thrilled to welcome Matthew as the Chief Executive Officer, as he leads the Company through its next phase of growth”.

Mr Madden commented “I would like to thank Simon and Richard for their leadership and commitment to the team and getting the Sydney Data Centre delivered in such a short period of time. I am looking forward to working with the team to grow the business. Our focus will be on securing new customers from our large sales pipeline into our new Sydney Data Centre and our DXN Modules business”.

About DXN

DXN Limited (ASX: DXN) designs, builds, owns and operates data centers. DXN has constructed a Tier III data centre at Sydney Olympic Park using our prefabricated modular technology, a second facility is planned for Melbourne. Data centres provide space, power, cooling, and physical security for client to house their computer servers and related storage and networking equipment. Data centres provide a recurring revenue stream and our modular approach allows us to match our capital requirements with capacity sold, thereby reducing our upfront capital requirements. This disruptive model is at the forefront of data centre engineering techniques. Our construction cost (per megawatt) is less than our industry peers.

Our DXN Modules division engineers, constructs and commissions data centre solutions. Our data centre infrastructure has a wide range of applications, these include hyperscale data centres, edge data centres, and telecommunications applications (satellite, radio centres, cable landing stations). Our prefabricated construction method reduces the on-site labour and time to deploy and improves quality. Solutions by DXN Modules are ideal for rapid deployments in both urban and remote locations. DXN has achieved an industry first and become the first modular data centre developer in the world to receive both TIER-Ready III and TIER-Ready IV designreview awards.

For more information please contact:

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