27 March 2020

ASX Announcement

UPDATE ON REVISED ENTITLEMENT ISSUE

Further to its announcement dated 19 March 2020 entitled "Capital Raising and Board Update" (**Announcement**), DXN Limited (ASX: DXN) (**DXN** or the **Company**) wishes to advise that it is continuing to finalise various matters in relation to the revised entitlement issue the subject of the Announcement.

As a result, DXN has not lodged a prospectus today as contemplated in the Announcement and the timetable set out in the Announcement is revoked. The Company will advise the market of updates in relation to the entitlement issue at the relevant time.

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About DXN Limited

DXN Limited designs, builds, owns and operates data centres. Offering integrated, customised and tailored solutions to clients, DXN provides businesses with the option of delivering solutions to site through containerised modules, or space in DXN's modular colocation facilities to suit technical specifications and operational requirements. From a single rack in the colocation facilities through to fully customised Edge Infrastructure, DXN can deliver a range of solutions to meet modern data centre requirements. DXN has achieved an industry first and become the first modular data centre developer in the world to receive both Uptime Institute Tier-Ready III and Tier-Ready IV design review awards. For more https://dxn.solutions

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ASX Release approved and authorised by the Disclosure Committee