

DB RREEF Trust

Managed in partnership with Deutsche Bank ☒

21 April 2005

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

DB RREEF Funds Management Limited
ABN 24 060 920 783
Australian Financial Services Licence
Holder

Level 18 225 George Street
Sydney NSW 2000

PO Box R1822
Royal Exchange NSW 1225

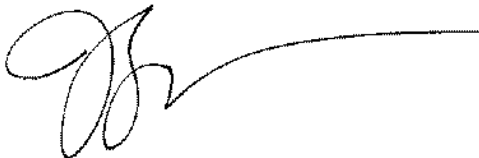
Telephone 61 2 9258 1234
Direct 61 2 9258 2364
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Dear Sir / Madam,

DB RREEF TRUST – RETRACTION NOTICE

This is to advise the notice in respect of Mr Shaun Albert Mays's resignation as an alternate director of DB RREEF Funds Management Limited, Responsible Entity for DB RREEF Trust (DRT), was lodged in error on 19 April 2005 and is retracted.

Yours faithfully,



IAN S. THOMPSON
Company Secretary