

# DB RREEF

Managed in partnership with Deutsche Bank

23 May 2005

The Manager  
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SYDNEY NSW 2000

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Dear Sir / Madam

## **DB RREEF Trust (ASX: DRT) – Appointment, Head of Industrial**

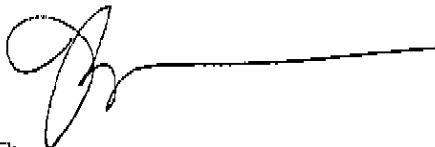
DB RREEF Funds Management Limited, as responsible entity for DB RREEF Trust (DRT), is pleased to announce that **Andrew Whiteside** will commence as **Head of Industrial** on 20 June 2005.

Andrew holds a Bachelor of Science (Architecture) and a Bachelor of Architecture from the University of Sydney. He is also a Graduate of Real Estate Portfolio Management from MIT/PREA Centre for Real Estate Development in Boston

Andrew has been employed by Westralia Airports Corporation Pty Ltd since 1998, initially joining as Development Manager and in 2000 he was promoted to General Manager and Director leading the Property and Development team in the management and control of all existing and new non-aeronautical assets. Prior to this position Andrew was employed by Westfield Development for three years as Development Executive. He was also employed by Lend Lease from 1985 to 1995 in various roles in Australia and in the US.

For further information, please contact Tony Dixon on (02) 9249 9040 or for media inquiries Sandra Hilmer on (02) 9249 9904.

Yours faithfully,



Ian Thompson  
Company Secretary