

DB RREEF

Managed in partnership with Deutsche Bank 

30 January 2006

The Manager
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

DB RREEF Funds Management Limited
ABN 24 060 920 783
Australian Financial Services Licence Holder

Level 9 343 George Street
Sydney NSW 2000

PO Box R1822
Royal Exchange NSW 1225

Telephone 61 2 9017 1100
Direct 61 2 9017 1136
Facsimile 61 2 9017 1132

Email: tony.dixon@dbrrreef.com

Dear Sir/Madam

DB RREEF Trust (ASX: DRT) -Appointment & Resignation of Alternate Director

DB RREEF Funds Management Limited as responsible entity for DB RREEF Trust (DRT) wishes to advise the appointment of Mr Andrew James Fay, Chief Executive Officer of Deutsche Asset Management as an Alternate Director of DB RREEF Funds Management. Mr Andrew Fay is the Alternate Director to Charles Bertrand Leitner.

Mr Shaun Albert Mays has resigned as an Alternate Director of Mr Leitner.

For further information, please contact

- Institutional Investors: Tony Dixon (02) 9017 1136
- Retail Investors: Karol O'Reilly (03) 8611 2930
- Media inquiries: Kristin Silva (02) 9249 9568

Yours sincerely



Tanya Cox
Company Secretary