

8 June 2007

The Manager  
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DB RREEF Funds Management Limited  
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Dear Sir/Madam

**DB RREEF Trust (ASX: DRT) - DB RREEF announces resignation of Chief Financial Officer**

DB RREEF Funds Management Limited, as responsible entity for DB RREEF Trust (DRT), today advises that Peter Roberts has resigned as Chief Financial Officer, with effect from late June.

This follows Peter's decision to take the opportunity for a break and some time out with his family, before moving into the next challenge in his career.

DB RREEF CEO, Victor Hoog Antink, said "On behalf of the company, I would like to extend my thanks to Peter for his contribution to the business and wish him all the best in his future endeavours.

We will advise the market once a new replacement is appointed".

Yours sincerely



Tanya Cox  
Company Secretary