

18 December 2007

The Manager
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

DB RREEF Funds Management Limited
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Australian Financial Services Licence
Holder

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Dear Sir / Madam

Email: ben.lehmann@dbrreef.com

DB RREEF Trust (ASX: DRT) - December 2007 Distribution

DB RREEF Funds Management Limited as Responsible Entity for the DB RREEF Trust advises the following details concerning the December 2007 half year distribution.

The distribution amount is 5.9 cents per stapled security and the following dates are applicable for this distribution:

Ex-distribution date:	21 December 2007
Record date:	31 December 2007
Payment date and dispatch of statements:	29 February 2008

The Distribution Reinvestment Plan (DRP) will operate for this distribution payment. Stapled security holders who wish to participate in the DRP should lodge their DRP Election form with the Registry by 31 December 2007.

The Responsible Entity anticipates that the DRP issue price for the December 2007 distribution will be at a 2 percent discount to the average market price of DRT securities traded during the 10 day pricing period commencing 7 January 2008. In accordance with each stapled trusts' Constitution, the Responsible Entity has engaged an independent expert to determine the actual DRP issue price for the period. The DRP issue price will be announced at a later date.

The Responsible Entity confirms that each of the trusts comprising DB RREEF Trust will qualify upon the payment of the December 2007 distribution as a Managed Investment Trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 for the year of income 2008. A reasonable estimate of the distribution components required for determining non-resident withholding tax will be available immediately prior to the payment date at: www.dbrreef.com

For further information, please contact:

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Yours sincerely



John Easy
Company Secretary