

27 May 2009

The Manager
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

DEXUS Funds Management Limited
ABN 24 060 920 783
AFSL: 238163

Level 9, 343 George Street
Sydney NSW 2000

PO Box R1822
Royal Exchange NSW 1225

Telephone 02 9017 1100
Direct 03 8611 2930
Facsimile 03 8611 2910

Dear Sir/Madam

Email: karol.oreilly@dexus.com

DEXUS Property Group (ASX: DXS) - Second allotment and completion of Equity Raising

DEXUS Funds Management Limited, as responsible entity for DEXUS Property Group, refers to the Appendix 3B provided to the ASX on 23 April 2009 and updated 6 May 2009.

We wish to confirm that we have today completed the final retail allotment of 127,217,449 New Securities under the Retail Entitlement Offer.

Trading of these New Securities will commence on 28 May 2009 and holding statements in relation to this allotment will also be despatched on 28 May 2009.

The Retail Entitlement Offer, which comprises both the New Securities allotted today and those securities allotted on 6 May 2009, raised approximately \$91 million.

The total number of securities now on issue following the completion of the Equity Raising is 4,700,841,666.

The Equity Raising is now complete and raised approximately \$749 million in total.

For further information, please contact:

Investor Relations:	Karol O'Reilly	(03) 8611 2930
Media Relations:	Susan Attwood	(02) 9017 1136

Yours sincerely



John Easy
Company Secretary