

DEXUS Property Group (ASX: DXS)

ASX release

29 November 2012

Update on US industrial portfolio sale

DEXUS Property Group provides the following in response to recent market speculation regarding the sale of the Group's remaining US industrial portfolio.

DEXUS's stated objective is to exit from the US market over the next 12 to 24 months and has recently undertaken a marketing campaign to divest the remaining portfolio.

DEXUS has recently entered into exclusive non-binding negotiations with a buyer for the sale of the majority of the remaining portfolio.

The Group will ensure that the Australian Securities Exchange and investors are updated on any progress in accordance with its continuous disclosure obligations.

For further information please contact:

Investor and media queries

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About DEXUS

DEXUS's vision is to be globally recognised as the leading real estate company in Australia, with market leadership in office. DEXUS has \$13 billion of assets under management and invests in high quality Australian office and industrial properties and, on behalf of third party clients, is a leading manager and developer of industrial properties and shopping centres in key markets. The Group's stock market trading code is DXS and more than 18,000 investors from 15 countries invest in the Group. At DEXUS we pride ourselves on the quality of our properties and people, delivering world-class, sustainable workspaces and service excellence to our tenants and delivering enhanced returns to our investors. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability.

www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)