DEXUS Property Group (ASX: DXS)

ASX release

20 June 2014

Completion of asset sales

DEXUS Funds Management Limited (“**DXFM**”), in its capacity as Trustee of the DEXUS Office Trust Australia, refers to an announcement made on 6 January 2014, advising it had entered into a Memorandum of Understanding (“**MOU**”) with GPT Funds Management Limited.

The MOU relates to the sale of the following four properties to the GPT Wholesale Office Fund (“**GWOF**”):

- 100% interest in 750 Collins Street, Melbourne
- 50% interest in 2 Southbank Boulevard, Melbourne (subject to compliance with applicable pre-emptive provisions)
- 100% interest in 655 Collins Street, Melbourne
- 50% interest in 10 Shelley Street, Sydney (subject to compliance with applicable pre-emptive provisions)

DXFM announced on 24 May 2014 the settlement of 750 Collins Street, Melbourne and 655 Collins Street, Melbourne to GWOF and now confirms the settlement of the remaining two properties:

- 50% interest in 2 Southbank Boulevard, Melbourne to GWOF
- 50% interest in 10 Shelley Street, Sydney to Brookfield Properties, which exercised its pre-emptive rights relating to the property

The pricing for each of these four sales was consistent with the pricing outlined in the MOU.

For further information please contact:

Investor relations		Media relations	
David Brewin	T: +61 2 9017 1256 M: +61 411 162 457 E: david.brewin@dexus.com	Louise Murray	T: +61 2 9017 1446 M:+61 403 260 754 E: louise.murray@dexus.com

About DEXUS

DEXUS Property Group (DEXUS) is one of Australia’s leading real estate groups, investing directly in high quality Australian office and industrial properties. With $17.6 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of 1.4 million square metres across Sydney, Melbourne, Brisbane and Perth and is the largest institutional owner of office buildings in the Sydney CBD, Australia’s largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code ‘DXS’ and is supported by more than 30,000 investors from 21 countries. With nearly 30 years of expertise in property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. **www.dexus.com**

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

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