

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DEXUS Property Group comprising the stapled securities of DEXUS Diversified Trust (DDF), DEXUS Office Trust (DOT), DEXUS Industrial Trust (DIT) and DEXUS Operations Trust (DXO)
ABN	60 575 572 573 (DDF) 45 098 862 531 (DOT) 27 957 640 288 (DIT) 69 645 176 383 (DXO)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Douglas Mitchell
Date of last notice	21 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Performance Rights granted under the Short Term Incentive (STI) Rights Plan and the Long Term Incentive (LTI) Rights Plan
Date of change	1 July 2014
No. of securities held prior to change	539,782 Performance Rights granted under the Transitional Plan 177,759 Performance Rights granted under the STI Rights Plan 355,518 Performance Rights granted under the LTI Rights Plan
Class	Ordinary

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	93,760 securities comprised of: 88,880 securities (vesting of 88,880 Performance Rights being 50% of the Performance Rights granted under the 2013 STI Rights Plan) and 4,880 securities (being securities with a value equal to the distributions paid on 88,880 securities during the life of the vested Performance Rights (the "distribution equivalency payment"))
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration \$105,011 cash equivalent (using the closing price of \$1.12 per security as at 1 July 2014)
No. of securities held after change	539,782 Performance Rights granted under the Transitional Plan 88,879 Performance Rights granted under the STI Rights Plan 355,518 Performance Rights granted under the LTI Rights Plan 93,760 securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 50% of Performance Rights granted under the 2013 STI Rights Plan and the distribution equivalency payment

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – + Closed period

Were the interests in the securities or contracts detailed above traded during a + closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.