

Investa Office Fund (ASX: IOF)

Response to Investa Office Management Holdings Pty Limited Document

The Independent Board Committee ("IBC") of Investa Listed Funds Management Limited, the responsible entity of Investa Office Fund ("IOF") is aware that Investa Office Management Holdings Pty Limited (the "Platform"), owned by a company that is stapled to Investa Commercial Property Fund, has published, via its website, a media release and investor document (IOM Document) regarding the proposal by DEXUS to acquire 100% of IOF ("DEXUS Proposal").

The IBC was provided with a copy of the materials shortly before they were made public. The IBC, in conjunction with its advisers, is reviewing the materials, and notes the following:

- The IBC was established to ensure an independent governance framework to facilitate a proper review of all proposals in relation to IOF, including proposals related to ongoing management of IOF by the Platform, to avoid conflicts of interest;
- The IBC has not been involved in the preparation of the IOM Document;
- The IOM Document has been prepared solely by the Platform and its advisers, who were not involved in the strategic review that considered the range of strategic alternatives available to IOF;
- The views expressed in the IOM Document do not reflect the views of, and are in no way endorsed by, the IBC.

The IBC will keep investors fully informed in relation to its review of the IOM Document.

The IBC continues to recommend the DEXUS Proposal in the absence of a superior proposal. The IBC confirms that no superior proposal has been received.

The Notice of Meeting and Explanatory Memorandum in relation to the DEXUS Proposal was despatched yesterday, with the meeting of IOF unitholders to be held on 8 April 2016.

-ENDS-

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an ASX-listed real estate investment trust (A-REIT) and is included in the S&P/ASX100 index. IOF is a leading owner of investment grade office buildings and receives rental income from a tenant register comprised predominately of Government and blue chip tenants. IOF has total assets under management of AU\$3.49 billion with 22 investments located in core CBD markets throughout Australia. IOF's focus is on delivering attractive risk-adjusted returns to its unitholders from a portfolio of high quality assets located in the key CBD office markets of Australia.

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