



BNY MELLON

FACSIMILE TRANSMITTAL SHEET

TO:	FROM:
ASX	Ivan Arias
Shareholder Disclosures	DATE:
	2/16/2018
FAX NUMBER:	TOTAL NO. OF PAGES INCLUDING COVER:
From Overseas –	5
+61 29347 0005 / +61 2 9778 0999	
RE:	
Dexus – Form 603	

On behalf of Newton Investment Management Limited, I am forwarding a Form 603 notification, Notice of initial substantial holder, regarding holdings in **Dexus**.

We have completed this filing for **Dexus** as of 15 February 2018 at 5.03%.

A copy of this notification has also been provided to the issuer.

Please let me know if you have any questions.

Regards,



Ivan Arias

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Dexus**ACN/ARSN **060 920 783**

1. Details of substantial holder (1)

Name **The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)**
 ACN/ARSN (if applicable)

The holder became a substantial holder on 15 February 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
REIT	51,125,381	51,125,381	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	Share Acquisition	REIT 51,125,381

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	REIT 51,125,381

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See attached				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
(See Annexure A)	

7. Addresses

The addresses of persons named in this form are as follows:

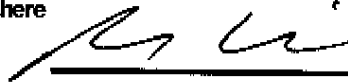
Name	Address
Newton Investment Management Limited	The Bank of New York Mellon Financial Centre, 160 Queen Victoria Street, London EC4V 4LA England

Signature

print name Ian Ailes

Capacity Attorney-in-Fact

sign here



Date 16 February 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A referred to in Form 603 Notice of initial substantial holder

Relevant interest in Dexus ("DXS") held by Newton Investment Management Limited

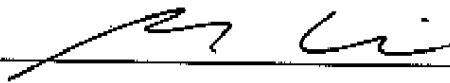
DXS	Dexus	51,125,381	5.03%	Newton Investment Management Limited
-----	-------	------------	-------	--------------------------------------

The Bank of New York Mellon Corporation is comprised of a large number of operating and holding companies. Newton Investment Management Limited ("Newton") is a subsidiary of The Bank of New York Mellon Corporation [as ultimate parent] that has shareholdings in the issuer "Dexus". Any group companies between Newton and The Bank of New York Mellon Corporation have a relevant interest by virtue of the fact that they are related group companies, however, other than those listed herein, they have no actual shareholding in the Issuer, nor do they participate in investment or voting decisions.

print name Ivan Arias

capacity Attorney-in-Fact

sign here



date 16 February 2018

Dexus Annexure for Transaction Details
AU000000DXS1

Holder of relevant interest	Date of Change	Nature of change	Consideration (cash)	Class and number of securities
Newton Investment Management Limited	16-Oct-2017	Purchase	9,305	24,153
Newton Investment Management Limited	19-Oct-2017	Purchase	9,643	72,000
Newton Investment Management Limited	20-Oct-2017	Sale	9,658	(6,886)
Newton Investment Management Limited	24-Oct-2017	Purchase	9,505	95,806
Newton Investment Management Limited	25-Oct-2017	Purchase	9,580	6,675
Newton Investment Management Limited	25-Oct-2017	Sale	9,582	(2,043)
Newton Investment Management Limited	26-Oct-2017	Sale	9,685	(408,596)
Newton Investment Management Limited	27-Oct-2017	Sale	9,667	(52,462)
Newton Investment Management Limited	1-Nov-2017	Sale	9,824	(457,700)
Newton Investment Management Limited	1-Nov-2017	Purchase	9,825	158,552
Newton Investment Management Limited	2-Nov-2017	Sale	9,753	(2,326,227)
Newton Investment Management Limited	2-Nov-2017	Purchase	9,756	154,397
Newton Investment Management Limited	7-Nov-2017	Purchase	9,922	142,432
Newton Investment Management Limited	8-Nov-2017	Sale	9,934	(182,843)
Newton Investment Management Limited	9-Nov-2017	Purchase	10,000	151,470
Newton Investment Management Limited	16-Nov-2017	Purchase	9,639	5,311
Newton Investment Management Limited	20-Nov-2017	Sale	9,621	(133,666)
Newton Investment Management Limited	27-Nov-2017	Sale	9,818	(79,800)
Newton Investment Management Limited	28-Nov-2017	Purchase	10,080	4,587
Newton Investment Management Limited	28-Nov-2017	Sale	10,074	(3,847)
Newton Investment Management Limited	6-Dec-2017	Sale	10,277	(196,644)
Newton Investment Management Limited	7-Dec-2017	Sale	10,387	(16,493)
Newton Investment Management Limited	11-Dec-2017	Purchase	10,377	5,898
Newton Investment Management Limited	15-Dec-2017	Sale	10,267	(6,768)
Newton Investment Management Limited	20-Dec-2017	Transfer Out	N/A	(43,200)
Newton Investment Management Limited	20-Dec-2017	Transfer In	N/A	43,200
Newton Investment Management Limited	22-Dec-2017	Purchase	9,978	92,512
Newton Investment Management Limited	27-Dec-2017	Purchase	9,946	5,037
Newton Investment Management Limited	28-Dec-2017	Purchase	9,748	1,697
Newton Investment Management Limited	8-Jan-2018	Sale	10,173	(261,977)
Newton Investment Management Limited	10-Jan-2018	Sale	10,016	(882,744)
Newton Investment Management Limited	19-Jan-2018	Purchase	9,572	5,654
Newton Investment Management Limited	19-Jan-2018	Sale	9,566	(155,858)
Newton Investment Management Limited	29-Jan-2018	Purchase	9,493	23,325
Newton Investment Management Limited	30-Jan-2018	Purchase	9,385	643,256
Newton Investment Management Limited	31-Jan-2018	Purchase	9,425	812,826
Newton Investment Management Limited	1-Feb-2018	Purchase	9,556	711,048
Newton Investment Management Limited	2-Feb-2018	Purchase	9,480	441,576
Newton Investment Management Limited	9-Feb-2018	Sale	9,118	(324,363)
Newton Investment Management Limited	15-Feb-2018	Purchase	9,321	463,925