

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dexus comprising the stapled securities of Dexus Diversified Trust (DDF) Dexus Office Trust (DOT) Dexus Industrial Trust (DIT) Dexus Operations Trust (DXO)
ABN	60 575 572 573 (DDF) 45 098 862 531 (DOT) 27 957 640 288 (DIT) 69 645 176 383 (DXO)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Joseph Steinberg
Date of last notice	14 February 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vesting of Performance Rights granted under the Short-Term Incentive (STI) Rights Plan and the Long-Term Incentive (LTI) Rights Plan. DJS Investment Holdings Pty Ltd <The Steinberg Family A/C>.
Date of change	5 August 2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Performance Rights granted under the 2018 and previous STI Rights Plans giving the right to 69,126 securities Performance Rights granted under the 2018 and previous LTI Rights Plans giving the right to 738,447 securities 500,000 securities
Class	Ordinary
Number acquired	248,622 securities comprised of: 101,690 securities (vesting of Performance Rights granted under tranche #2 of the 2015 LTI Rights Plan), 98,466 securities (vesting of Performance Rights granted under tranche #1 of the 2016 LTI Rights Plan), 22,556 securities (vesting of Performance Rights granted under tranche #2 of the 2017 STI Rights Plan), 1,717 securities (being securities with a value equal to the distributions paid on 22,556 securities during the life of tranche #2 of the 2017 STI Rights Plan), 23,285 securities (vesting of Performance Rights granted under tranche #1 of the 2018 STI Rights Plan), 908 securities (being securities with a value equal to the distributions paid on 23,285 securities during the life of tranche #1 of the 2018 STI Rights Plan).
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration. \$3,256,948 cash equivalent (using the closing price of DXS securities as at 1 July 2019).

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No. of securities held after change	Performance Rights granted under the 2018 STI Rights Plans giving the right to 23,285 securities Performance Rights granted under the 2018 and previous LTI Rights Plans giving the right to 538,291 securities 748,622 securities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Performance Rights under tranche #2 of the 2015 LTI Rights Plan, tranche #1 of the 2016 LTI Rights Plan, tranche #2 of the 2017 STI Rights Plan and tranche #1 of the 2018 STI Rights Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.