Dexus (ASX: DXS)

ASX release

15 July 2026

Update on APAC matter

Dexus provides the following update on the APAC matter most recently outlined in its announcements on 29 May, 5 June, 12 June, 18 June and 25 June 2026.

Hearing of the Appeals

The appeals filed by both the Rest Infrastructure Trust (**REST Appeal**) and the remainder of the Dexus Bloc (**Dexus Bloc Appeal**) (together, the **Appeals**) were listed before the Court for directions today.

The Court made orders fixing a hearing date for both the REST Appeal and the Dexus Bloc Appeal on 20 October 2026 for a period of three days, along with directions for procedural steps ahead of the hearing.

Notices of Cross-Appeal and Notices of Contention

APAC has filed a Notice of Cross-Appeal in the Dexus Bloc Appeal contending that, if the Default Notice is not valid as against the Non-Selling Shareholders, it was still valid as against the Dexus Bloc Selling Shareholders as defined in paragraph [31] of the judgment delivered by the Supreme Court of NSW on 29 May 2026 (**Judgment**). It has also filed a Notice of Cross-Appeal in the REST Appeal contending that, if the Default Notice is not valid as against REST, it should be valid as against all other members of the Dexus Bloc or alternatively against the Dexus Bloc Selling Shareholders as defined in paragraph [31] of the Judgment.

Each of APAC, Future Fund, IFM and TCorp have filed Notices of Contention in both Appeals contending that the decision of the Supreme Court of NSW should be affirmed on grounds other than or additional to those relied upon by Justice Hammerschlag.

Dexus will provide further updates on the APAC matter in accordance with its disclosure obligations.

Authorised by Brett Cameron, General Counsel and Company Secretary of Dexus Funds Management Limited

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About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at $51.5 billion. The Dexus Platform includes the Dexus listed portfolio and the funds management business. The $15.3 billion listed portfolio includes direct and indirect ownership of office, industrial, retail, healthcare, infrastructure, alternatives and other investments. We manage a further $36.2 billion of investments in our funds management business which connects third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's Platform capabilities. The Platform's $11.5 billion real estate development pipeline provides the opportunity to grow both the listed and funds' portfolios and enhance future returns. We are deeply connected to our purpose **unlock potential, create tomorrow**, reflecting our unique ability to create value for our people, customers, investors and communities over the long term. Our sustainability approach focuses on the priority areas where we believe we can make the most impact: Customer Prosperity, Climate Action and Enhancing Communities. Dexus is supported by more than 35,800 investors from 26 countries. With more than four decades of expertise in real asset investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors.
www.dexus.com

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