

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme DEEP YELLOW LIMITED

ACN/ARSN 006 391 948

1. Details of substantial holder(1)

Name PALADIN ENERGY LTD

ACN/ARSN (if applicable) 061 681 098

Name and ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 14 / 12 / 2016

The previous notice was given to the company on 31 / 10 / 2016

The previous notice was dated 31 / 10 / 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
22/11/2016	PALADIN ENERGY LTD	ON MARKET SALE	\$54,697.50	5,000,000 ORD FULLY PAID SHARES	5,000,000
14/12/2016	PALADIN ENERGY LTD	OFF MARKET SALE	\$2,575,150.88	257,515,088 ORD FULLY PAID SHARES	257,515,088

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PALADIN ENERGY LTD	LEVEL 4, 502 HAY STREET SUBIACO, WESTERN AUSTRALIA, 6008

Signature

print name RANKO MATIC capacity GROUP COMPANY SECRETARY

sign here



date 14 / 12 / 2016