



Deep Yellow Limited

ASX Announcement

ASX & NSX: DYL / OTCQX: DYLLF

14 February 2020

CHANGE IN DIRECTORS' INTERESTS – BUY-BACK AND CANCELLATION

Deep Yellow Limited (ASX:DYL) (**Deep Yellow** or **Company**) refers to the announcement made on 13 February 2020 confirming the buy-back and cancellation of 2,028,346 ordinary shares previously issued to Directors and Staff.

These shares had been previously issued pursuant to the Deep Yellow Loan Share Plan and had not met the relevant vesting criteria.

Attached for immediate release are Appendix 3Ys for those Directors effected.

Yours faithfully

MARK PITTS
Company Secretary
Deep Yellow Limited

This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, for and on behalf of the Board of Deep Yellow Limited.

For further information, contact:

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For further information on the Company and its projects, please visit the website at:
www.deepyellow.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Borshoff
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	13 February 2020
No. of securities held prior to change	48,387 ordinary shares 4,264,236 subject the Deep Yellow Loan Share Plan 7,060,753 ordinary shares subject the Deep Yellow Loan Share Plan and to various vesting conditions
Class	Ordinary Shares
Number acquired	Nil
Number disposed	1,531,346
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (Buy-back / cancellation occurred in full satisfaction of a Loan related to the shares)
No. of securities held after change	48,387 ordinary shares 4,264,236 subject the Deep Yellow Loan Share Plan 5,529,407 ordinary shares subject the Deep Yellow Loan Share Plan and to various vesting conditions
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares did not meet vesting conditions and were subject to buyback and cancellation in accordance with their terms.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A,
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DEEP YELLOW LIMITED
ABN	97 006 391 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gillian Swaby
Date of last notice	20 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Strategic Mining Consultants Pty Ltd as Trustee of the G Swaby Superfund and of which G Swaby is a director and shareholder
Date of change	13 February 2020
No. of securities held prior to change	2,739,524 ordinary shares held directly by G Swaby 3,669,569 ordinary shares held directly by G Swaby but subject to the Deep Yellow Loan Share Plan and of which 3,388,894 are subject to various vesting conditions. 280,850 ordinary shares held by Strategic Mining Consultants Pty Ltd
Class	Ordinary Shares
Number acquired	Nil
Number disposed	120,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (Buy-back / cancellation occurred in full satisfaction of a Loan related to the shares)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	2,739,524 ordinary shares held directly by G Swaby 3,549,569 ordinary shares held directly by G Swaby but subject to the Deep Yellow Loan Share Plan and of which 3,268,894 are subject to various vesting conditions. 280,850 ordinary shares held by Strategic Mining Consultants Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares did not meet vesting conditions and were subject to buyback and cancellation in accordance with their terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	,
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.