Dynamic METALS

Exploring Today
Discovering Tomorrow

Investor Presentation

ASX:**DYM**
dynamicmetals.com.au

RIU Sydney Resources Round-up

Disclaimers

ASX:DYM

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The information in this report that relates to Exploration Results is based on information compiled by Mrs Karen Wellman. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Mrs Wellman has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.’ Mrs Wellman consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Structured for Success

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Capital Structure

at 4 May 2026

Shares on Issue
52.5m

Share Price
$0.57

Cash (31 Mar 26)
$2.7m

Market Cap
$30.0m

Top 20
78%

Enterprise Value
$27.3m

Board & Management

Justin Mannolini
Non-Executive Chairman

Karen Wellman
Managing Director

Lindsay Dudfield
Non-Executive Director

Jimmy Thom
Exploration Manager

Share Price Performance

Widgiemooltha | Proven Gold District

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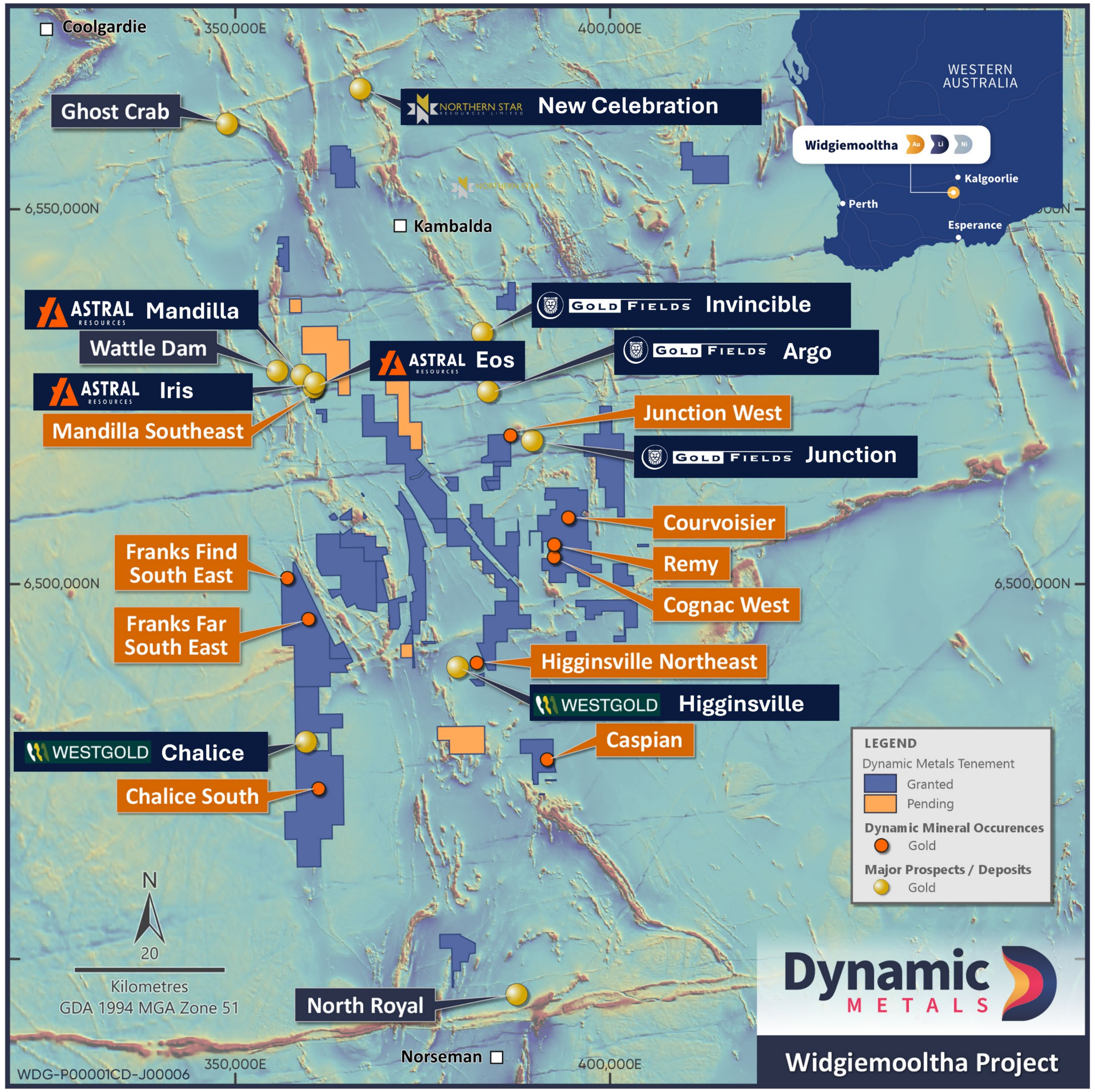
Historic Gold Province

- Prospector's paradise since 1890s
- Adjacent to multiple million ounce gold camps
- Strategically positioned

Highly Prospective

- Historic intercepts include[1]:
  - **1m @ 91.3g/t** from 41m (Cognac West)
  - 3m @ 8.64g/t Au from 38m (Franks Find)
  - 6m @ 1.1g/t Au from 48m (Higginsville)



1. Refer Dynamic Metals Prospectus dated 17 Nov 2022

Widgiemooltha | Cognac West

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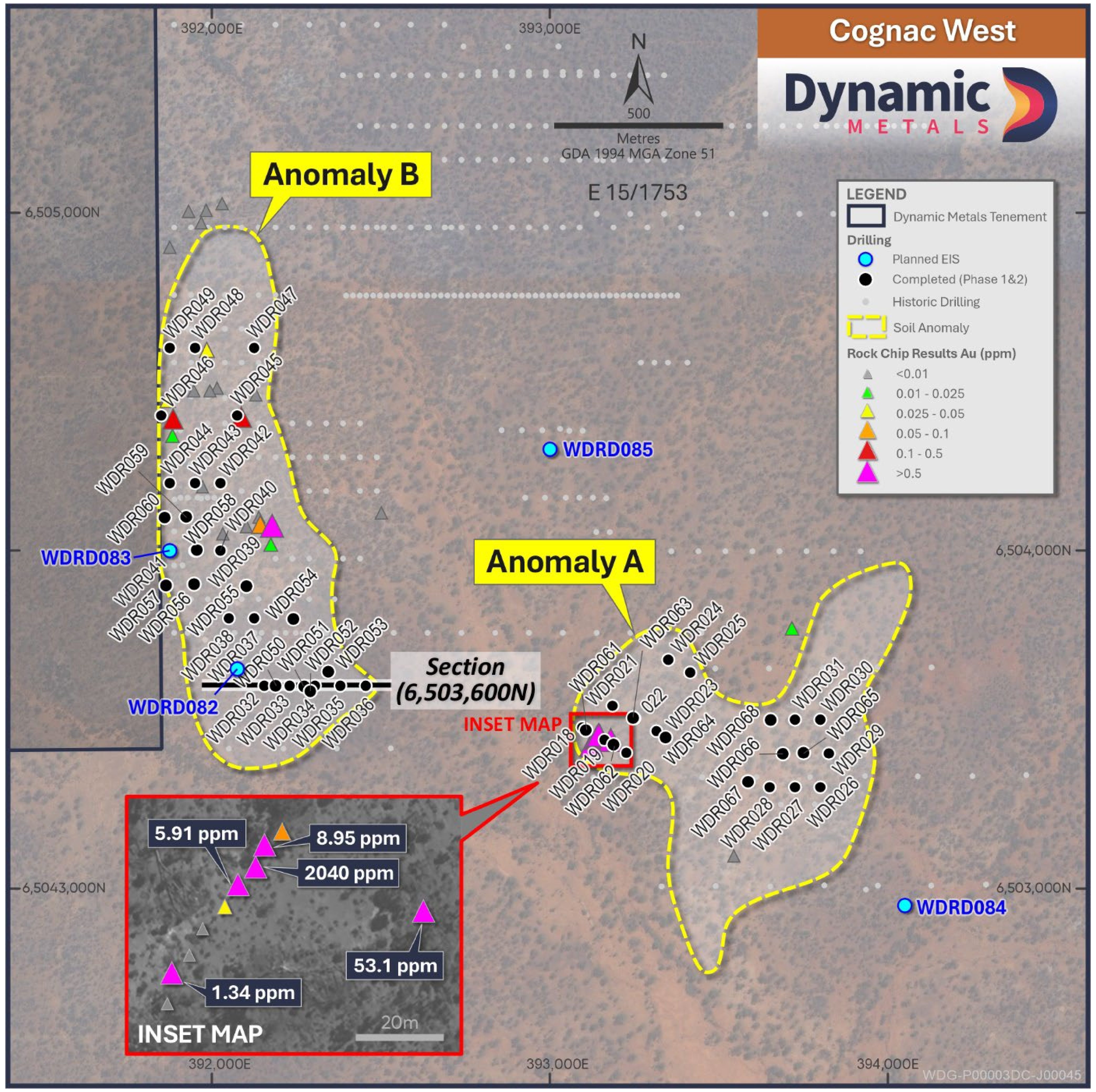
The “right” geological ingredients

Methodical Approach

- 2024 = Defined soil anomaly
- 2025 = RC drill tested with program highlights:
  - 8m @ 2.87g/t incl. 4m @ 5.37g/t
  - 5m @ 0.44% Cu incl. 1m @ 1.06% Cu

2026 Program

- 4 EIS diamond holes (~1,400m) completed 31 March



1. Refer Dynamic Metals ASX Announcement 6 May 2025:”Gold Zone Identified at Anomaly B, Cognac West Prospect”

Widgiemooltha | Cognac West Results

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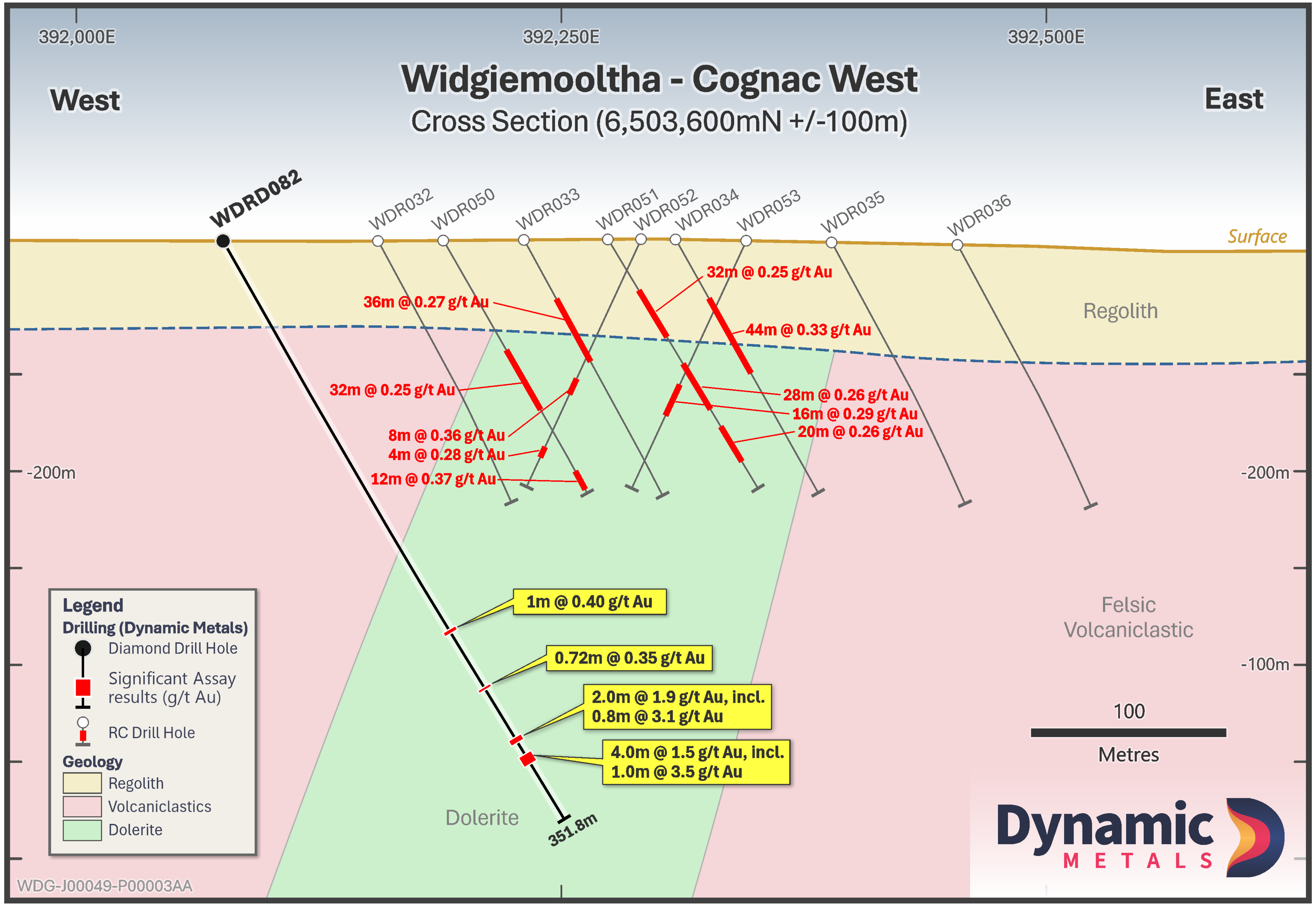
WDRD082

- Gold confirmed at ~300 m, with mineralisation and halo indicating a larger system developing at depth
- 2m @1.9g/t incl. 0.8m @ 3.1g/t Au
- 4m @ 1.5g/t incl. 1m @ 3.5g/t Au

WDRD083

- High-grade gold linked to a defined shear zone, confirming strong structural control on mineralisation
- 1.5m @ 2.5g/t incl. 0.6m @ 4.3g/t



1. Refer Dynamic Metals ASX Announcement 5 May 2026:"Gold System Extended to 300m Cognac West Prospect"

Widgiemooltha | MinRes Lithium JV

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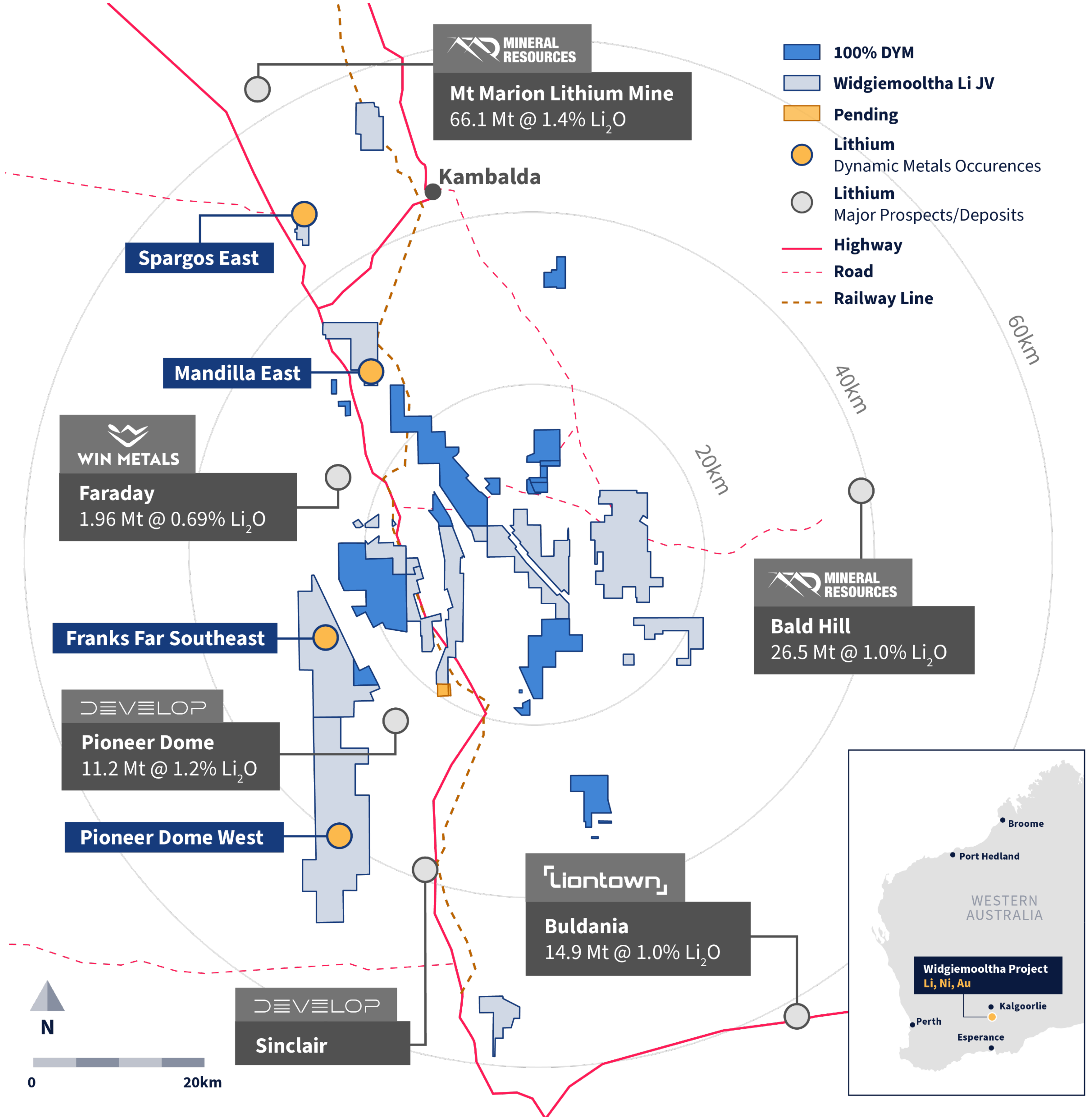
Joint Venture and Mineral Rights Sharing Agreement in place

- **A$5 million received[3]**
- **A$14 million cash earn-in** to increase stake to 65% over 6yrs
- MinRes sole fund expenditure to Decision to Mine with option to convert to royalty



1. Refer DYM ASX Announcement 4 August 2025

WA Generative | Meentheena Fluorite

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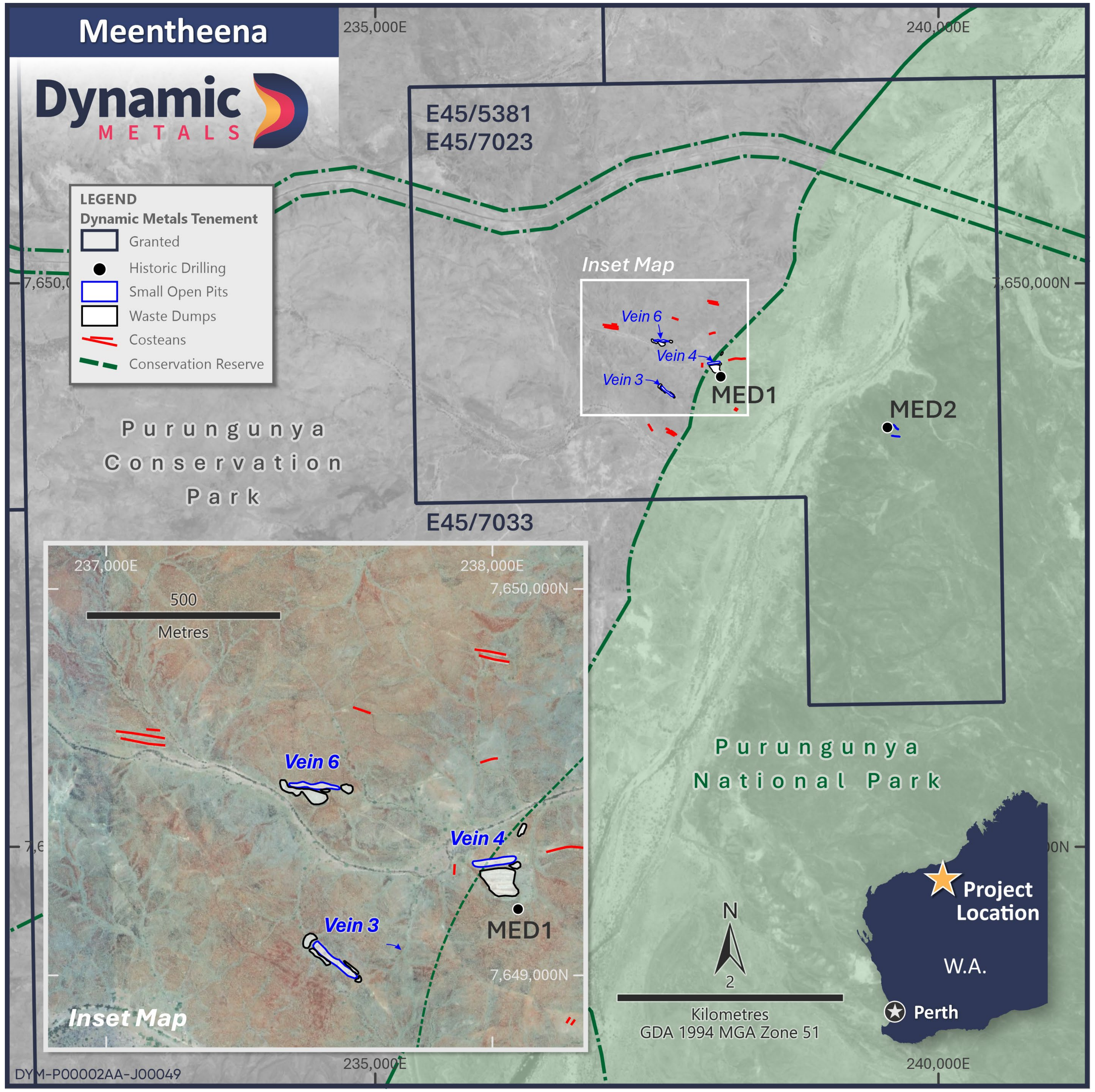
A Rare Opportunity

- High grade, underexplored, up to 97% CaF_2
- Multiple veins at surface
- One of six identified locations in Australia
- Strong demand growth forecast to be +40% by 2030
- Critical for future industries; EVs & semiconductors



2026 Exploration Program

- Environmental surveys, permitting and phase 1 RC drilling
- Permitting activities commenced Q4 CY25

1. TVN Market Cap as at 10 April 26, source IRESS

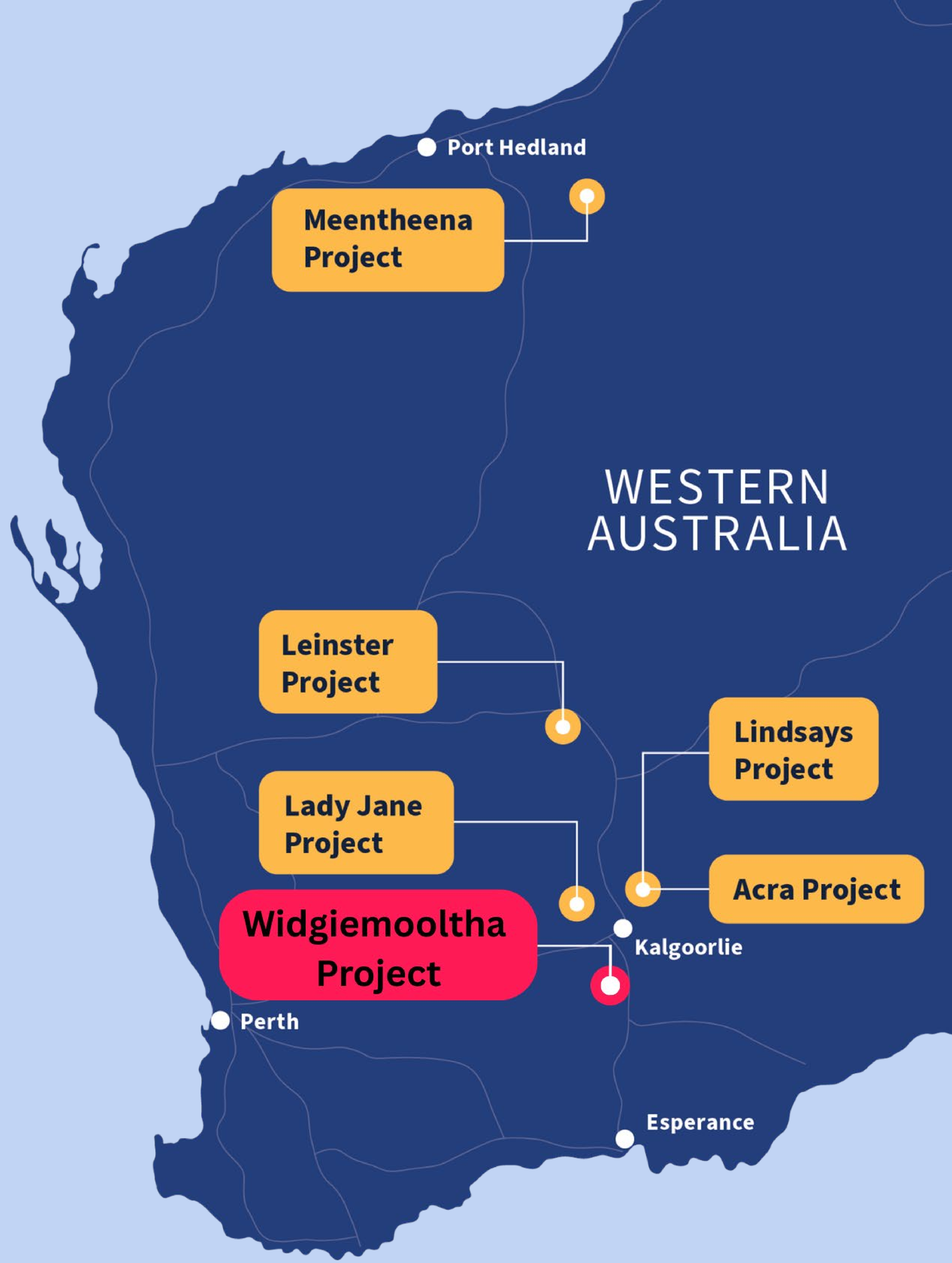
Depth without Dilution

Primary Focus
Widgiemooltha Gold
Cognac West | Courvoisier

Additional Gold Projects
Lady Jane | Leinster
Lindsays | Acra

Funded Partnership
MinRes Lithium JV
($14m earn-in)

Strategic Optionality
Meentheena Fluorite



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2026 Active Drilling Year

Q1

Drill Ready Targets

- Cognac West
  Diamond Drilling
- Courvoisier
  RC Drilling

Q2

Program Expansion

- Lake Zot
  AC Drilling
- Leinster
  AC/RC drilling

Q3

New Target Generation

- Lady Jane
  AC Drilling
- Lindsays
  Fieldwork

Q4

Pipeline Continuity

- Meentheena
  Fieldwork
- Acra
  AC Drilling

The Dynamic Difference

Strategy

Project generator model to mitigate dilution and self fund discovery

Structure

Attractive valuation and tight capital structure = leverage to exploration success

People

Team has extensive experience and successful track record

Projects

Expansive portfolio of under-explored minerals projects in Western Australia

Partners

Includes strong lithium partnership with MinRes (ASX:MIN) with $14M earn-in

Position

Exposure to the three hottest trends in commodities
- gold, critical minerals and recovering lithium price

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Additional Information

Widgiemooltha | Courvoisier

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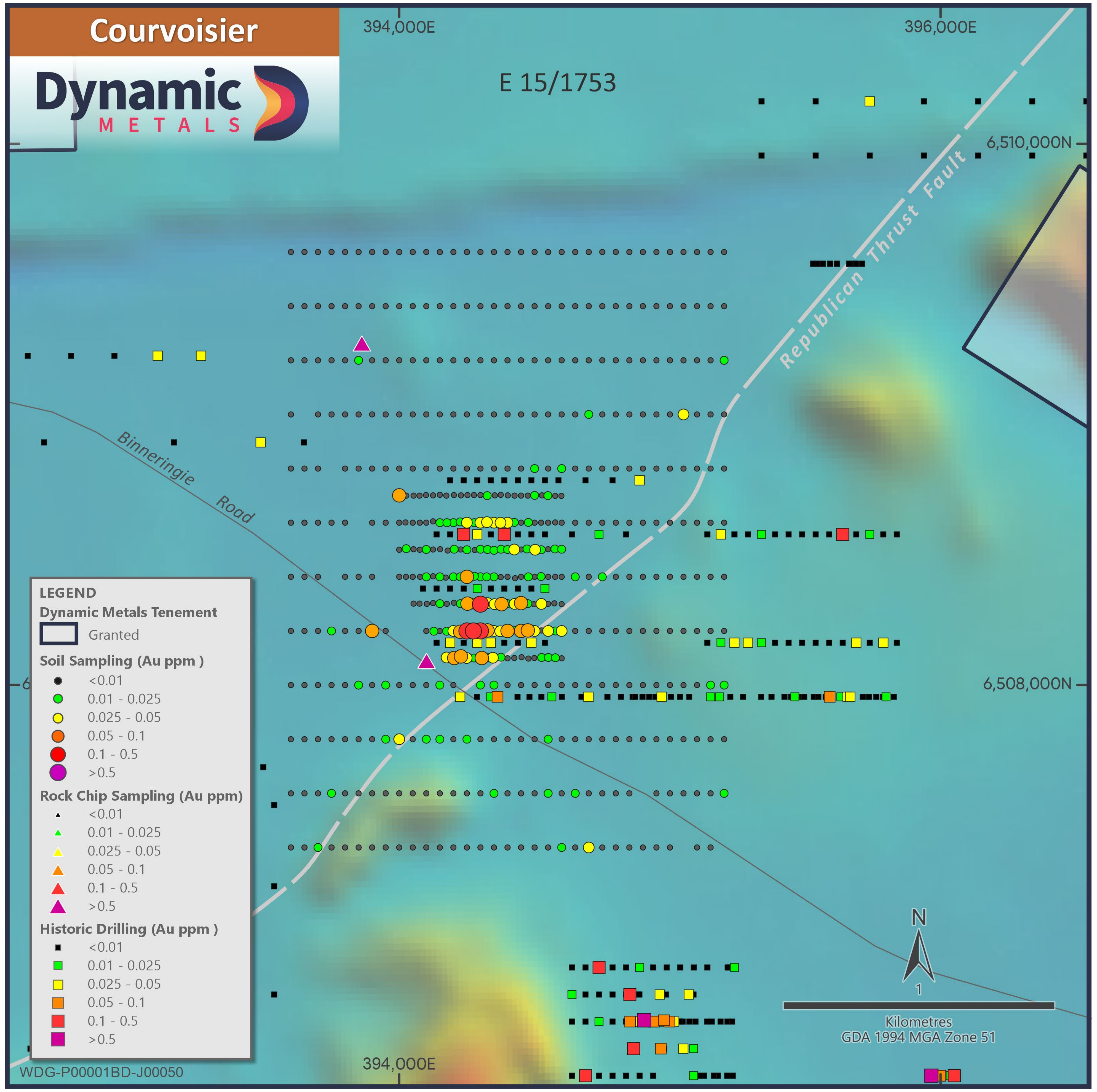
"Gold Rush" tenement hosts multiple targets

- Structurally complex zone, with multiple quartz veins mapped at surface
- Soil sampling completed by DYM in June quarter 2025 defined high gold anomaly (>50ppb) over several hundred metres
- Anomaly aligned with regionally significant Republican Thrust fault, interpreted as a key conduit for mineralising fluids
- Soil anomaly yet to be drill tested



2026 Exploration Program

- Phase 1 RC drill testing anticipated to commence H1 CY26

Widgiemooltha | Lake Zot Dolerite

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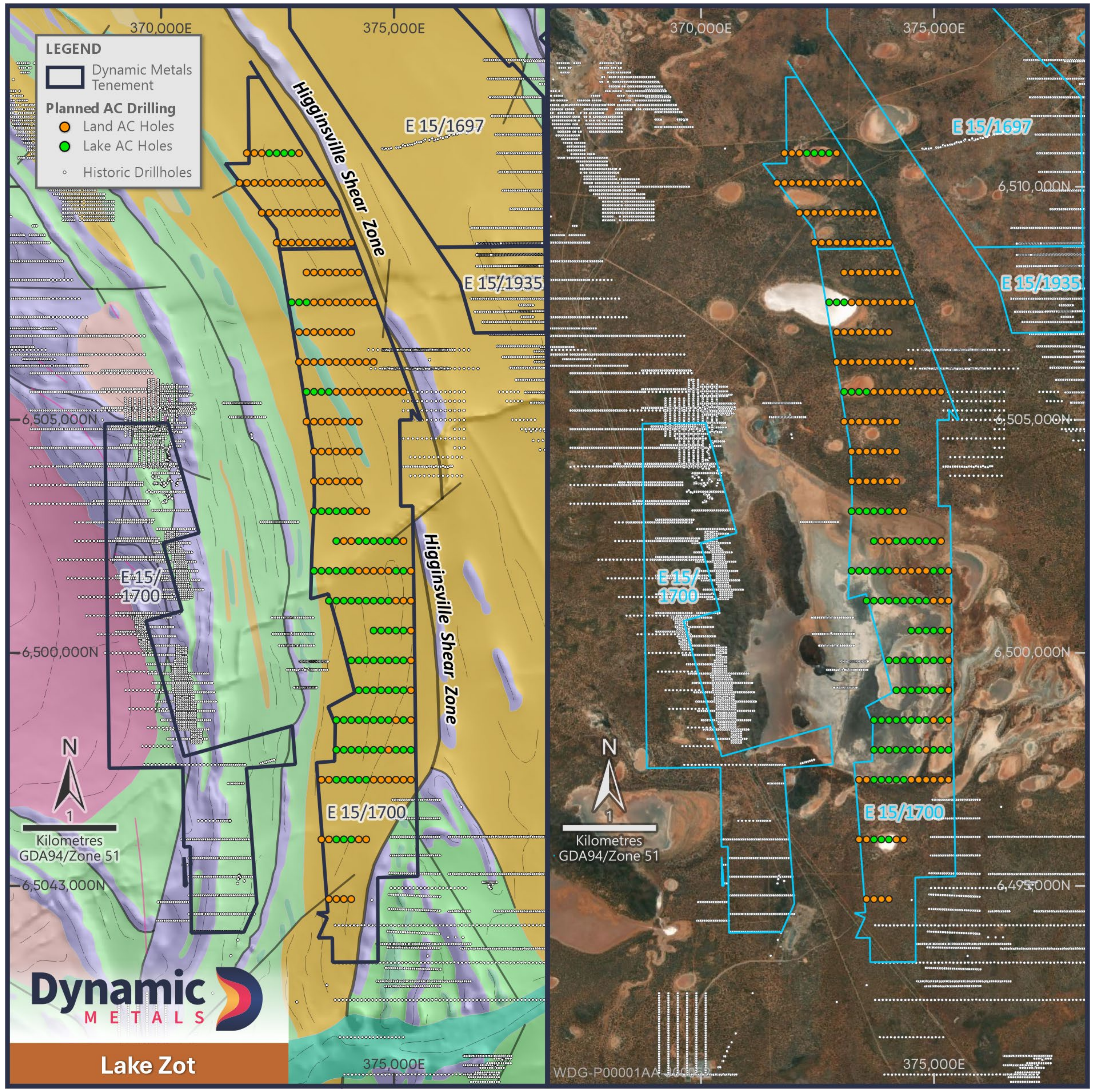
Going for Gold!

- Located within 5km of Wyloo's Widgiemooltha Gold Project (Hronsky, The Mount, Darlek etc); targeting Higginsville Shear Zone
- Located adjacent to nickel trend hosting Redross-Mariners-Miitel nickel mines
- Poorly tested due to salt lake; traditional earlier stage exploration programs ineffective

2026 Exploration Program

- Permitting/surveys Q1 CY26
- Large regional aircore program of 240 holes Q3 CY26



Higginsville Corridor proposed AC drilling

WA Generative | Lady Jane Prospect

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Building The Next Land Position

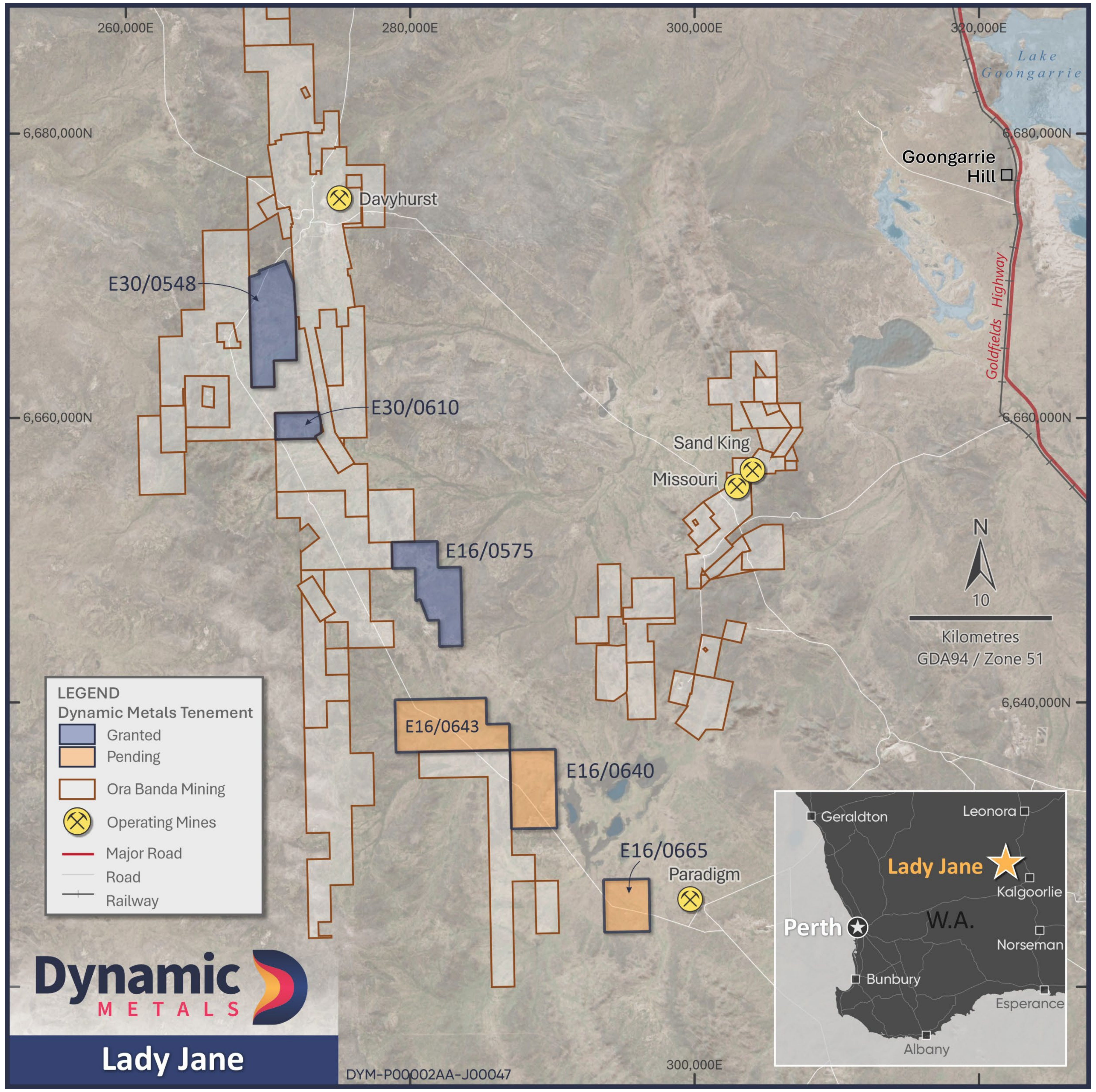
- 100km^2 of DYM tenure centred approximately 120km northwest of Kalgoorlie within Norseman Wiluna Greenstone Belt
- DYM tenure located 5km from Ora Banda Mining's 1.2Mt pa processing facilities at Davyhurst

Multicommodity Prospectivity

- Historic exploration focused on gold; lithium prospectivity emerged in 2023
- Limited shallow exploration in last 20 years
- Dynamic has completed desk top studies and ready to commence exploration

2026 Exploration Program

- Interpret results from soil sampling Q1 CY26
- Phase 1 drill program Q3 CY2026



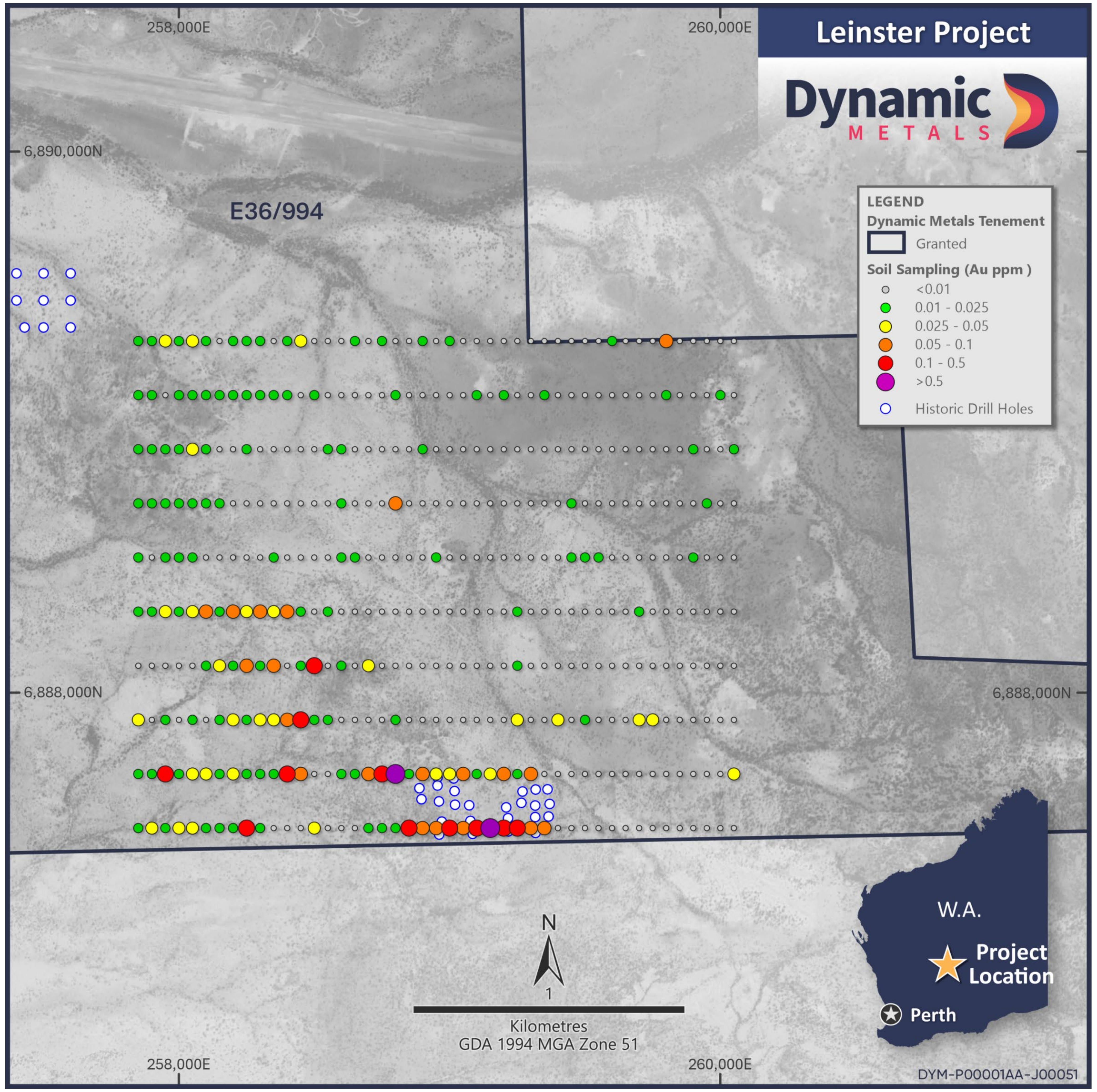
WA Generative | Leinster

Interpretation update

- Located 20km southwest of Leinster, part of the northern sector of the Norseman-Wiluna Greenstone Belt in the Eastern Goldfields Province
- High resolution UAV magnetic survey completed by DYM in 2025 to better interpret the structural setting to link geology and structure to the anomalous Au results from historic drilling
- Soil program October 2025 focussed on magnetic anomalies; drill targets defined

2026 Exploration Program

- Permitting in anticipation of drilling first pass soil anomalies Q2 CY26



DYM soil sampling results with historic drilling collars on E 36/994[1]

1. Refer Dynamic Metals Announcement 17 December 2025

WA Generative | Acra

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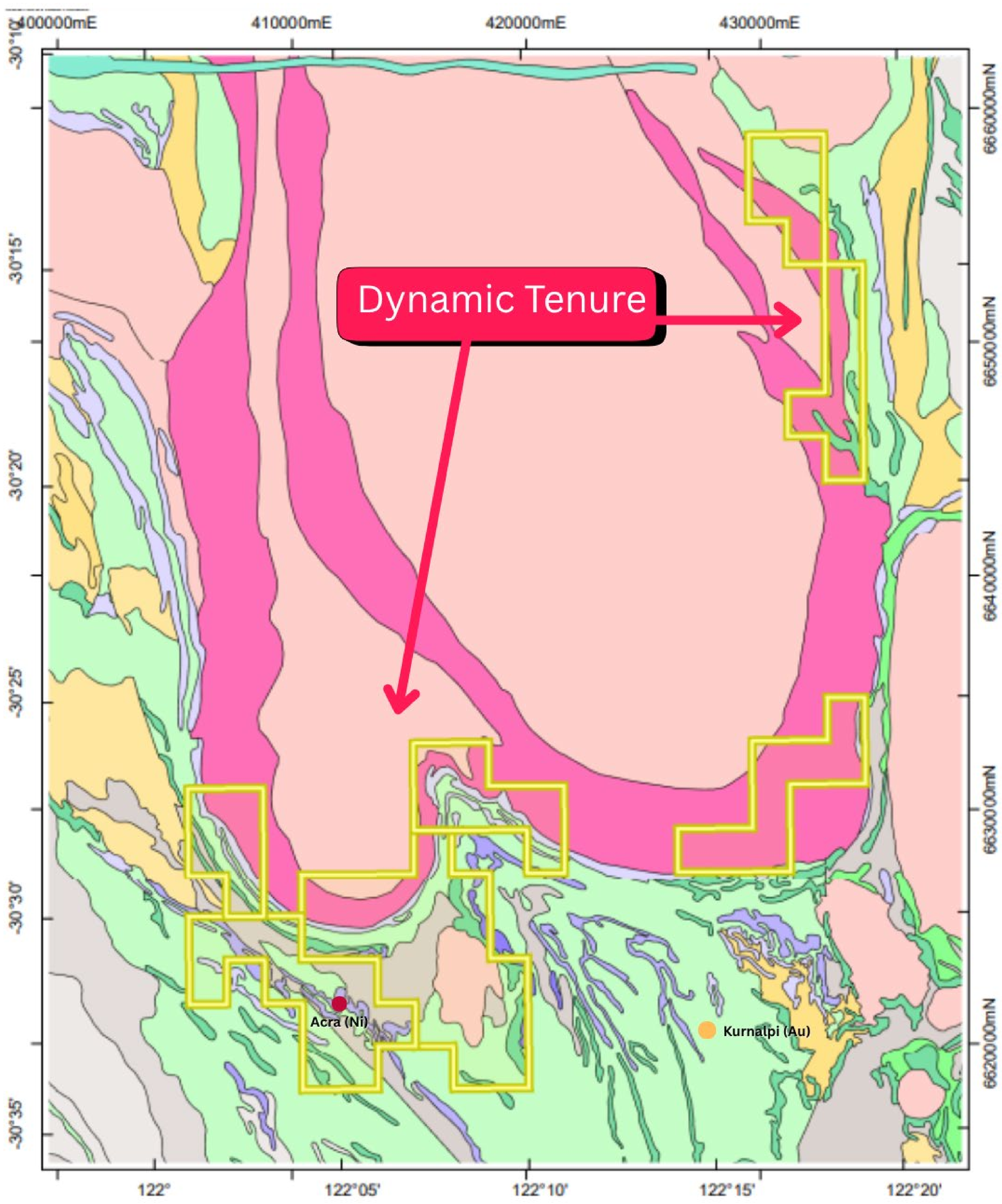
Large, Prospective, Strategic Land Position

- Located 70km northeast of Kalgoorlie
- Part Jubilee Terrace bounded by the Avoca Fault to the east and the Emu-Railway Fault to the west
- Prospective for gold and nickel with several mining projects & prospects within 20km
    - Carosue Dam (ASX: NST) Kurnalpi, Mayday, Gindalbie gold projects;
    - Carr Boyd and Black Swan nickel mines



2026 Exploration Program

- Data compilation Q1 CY26
- Permitting and first pass exploration programs anticipated to commence Q2 CY26

Widgiemooltha | Nickel Exploration

World Class Nickel District

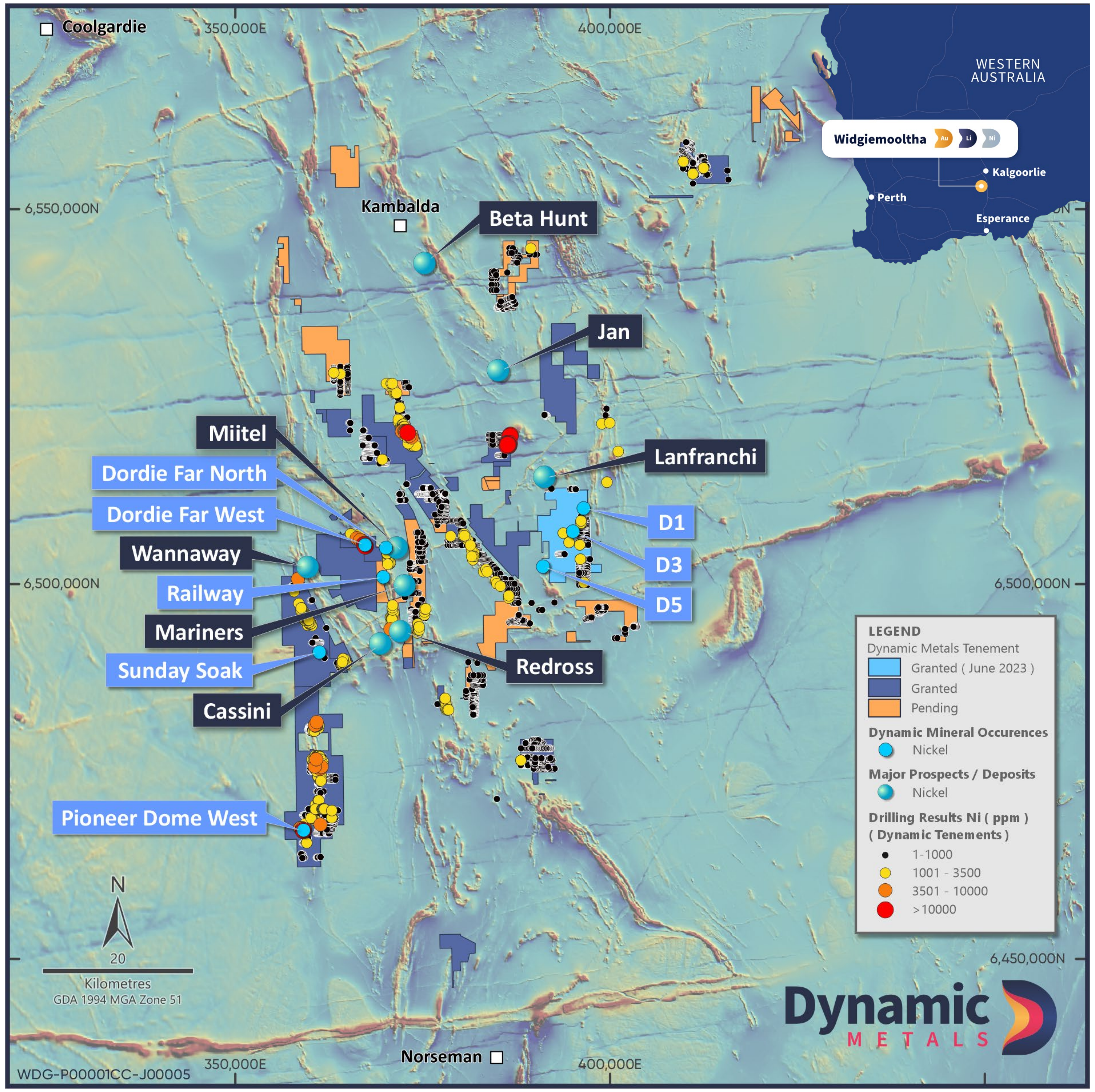
- Over 1.6Mt of nickel produced in Kambalda since discovered in 1960's
- Tenements adjacent to nickel mines including Cassini, Wannaway, Miitel, Mariners, Lanfranchi

Strategic Location

- Prospects within short distance of major processing infrastructure in Kambalda

Highly Prospective

- 2023 Drilling at Dordie Far West intercepted fresh rock basal contact
- Results of 16m @ 1.96% Ni incl. 5m @ 2.84% Ni on WDR002[1]



1. Refer Dynamic Metals Announcement 2 May 2023

Lake Percy | Nickel Exploration

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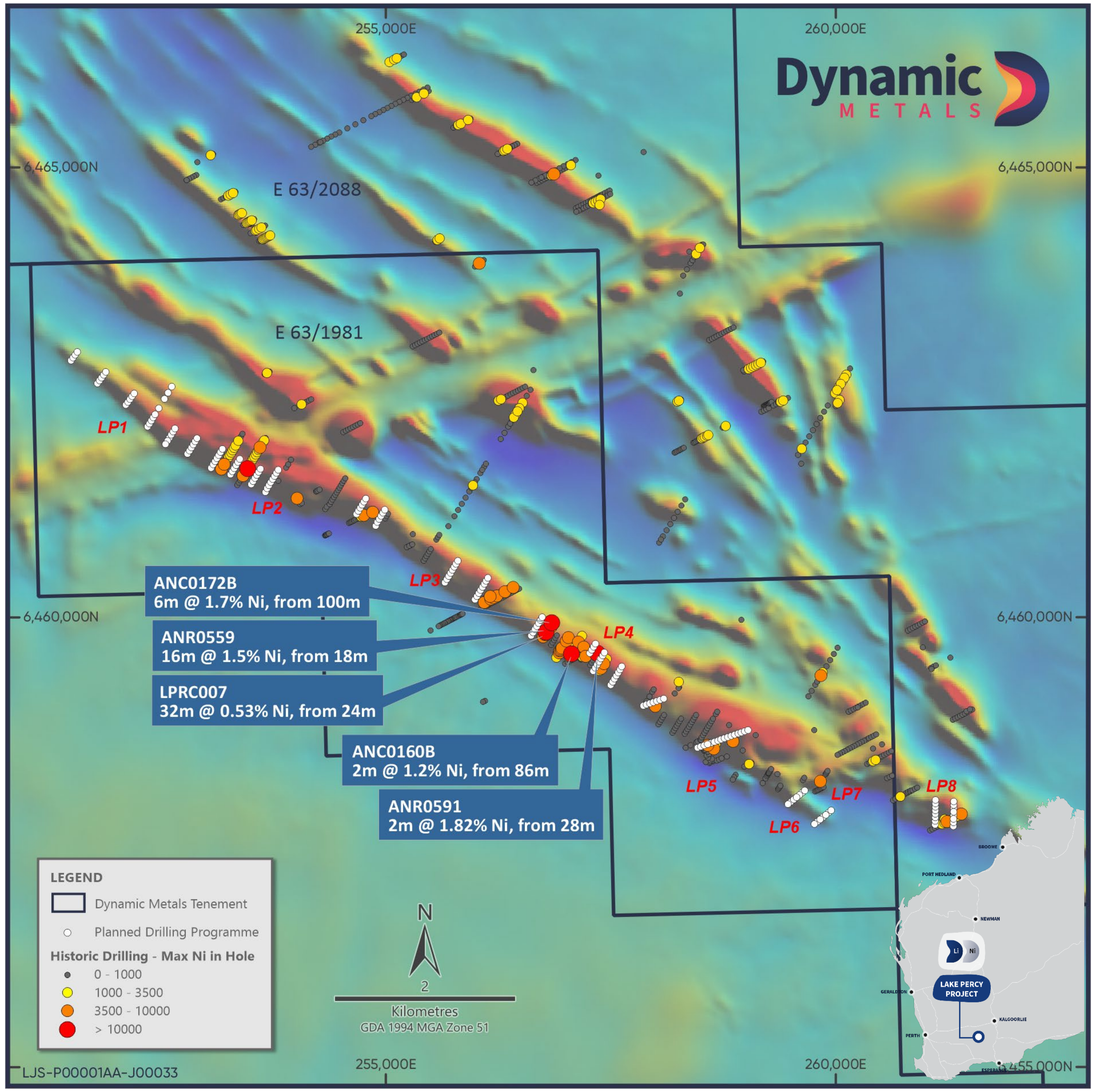
Underexplored opportunity

- Previously explored by Anaconda, LionOre, Norilsk, White Cliffs for nickel and Liontown for lithium
- Northern extension of Lake Johnston Greenstone Belt; host to Maggie Hays and Emily Ann nickel mines (produced 120Kt nickel 2001 to 2013)
- 15km strike length of high MgO ultramafic (>40%)

Dynamic drilling

- Over 7000m drilled in 2023 with best results[1]
  - 16m @ 1.11% Ni from 32m downhole and 645ppm Cu
  - 26m @ 0.62% Ni from 20m downhole and 145ppm Cu
  - 46m @ 0.40% Ni from 18m downhole including 10m @ 1.14% Ni



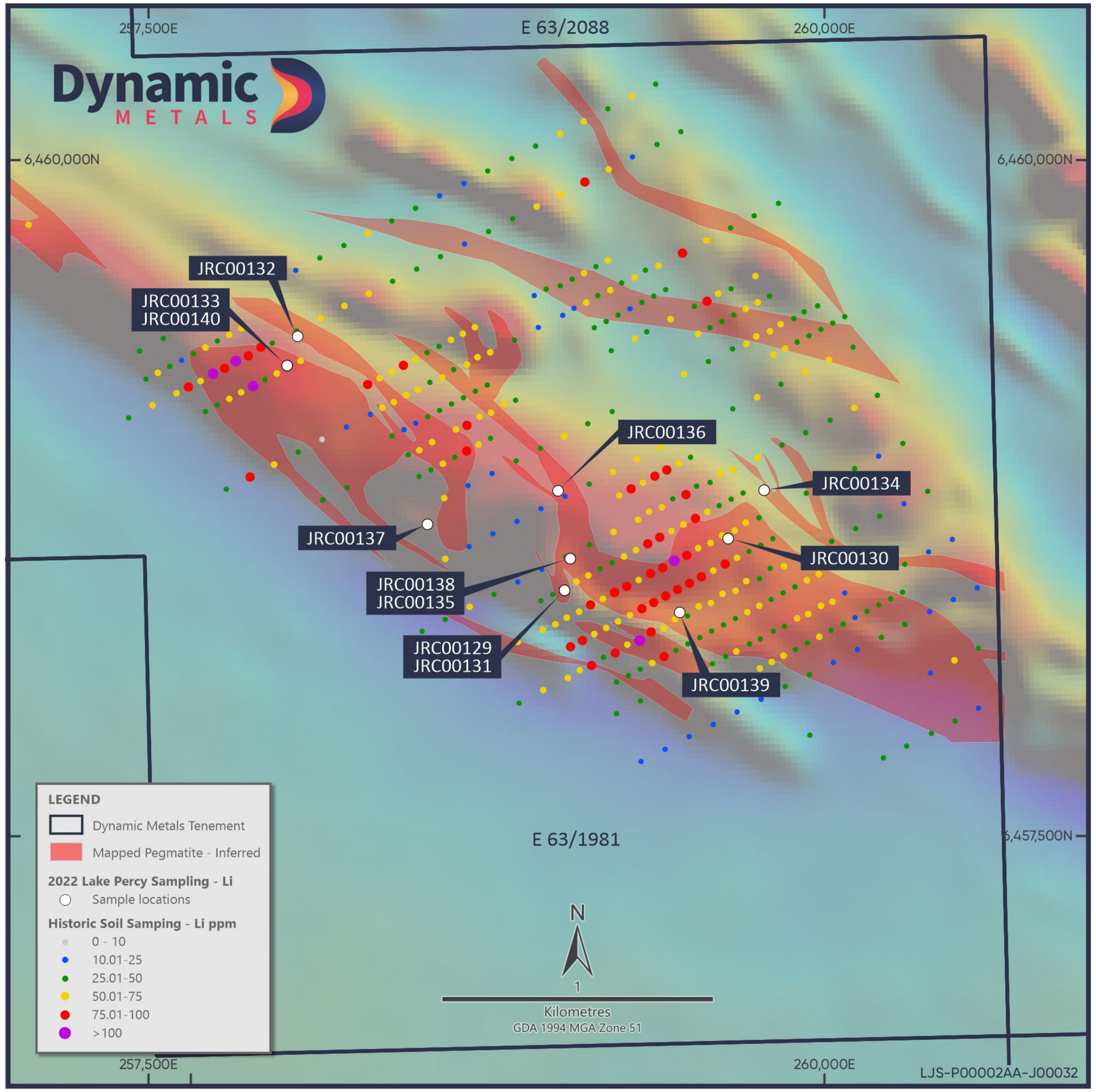
1. Refer Dynamic Metals Announcement 29 August 2023

Lake Percy | Lithium Exploration

ASX:DYM

Right ingredients for discovery

- Located 60km east of Mt Holland/Earl Grey lithium project (ASX:WES/NYSE:SQM) and 50km northwest of Charger Metals Medcalf discovery[1] (ASX: CHR) and TG Metals Burmeister discovery[2] (ASX:TG6)
- Greenstone rock sequence is intruded by low-Ca granite, geological setting is primed with LCT potential
- Analysis of existing trench and drill spoils indicates positive fractionation trends for LCT mineralisation
- Historic drilling records[3] indicate multiple wide pegmatite zones with maximum 2,800ppm Li_2O
- Significant soil anomaly >100ppm Li_2O over 2.5m strike and 2km wide confirmed and extended by Dynamic in 2024[4]



1. Charger Metals Limited ASX Announcement 14 March 2023: "Charger completed maiden drilling programme at the Medcalf Spodumene Discovery"
2. TG Metals Limited ASX Announcement 30 October 2023: "High grade lithium intercepted at Lake Johnston"
3. Liontown Resources Limited 22 August 2017 Annual Technical Report for E63/1222
4. Dynamic Metals Limited ASX Announcement 25 June 2024: "Significant lithium soil anomaly defined at Lake Percy"

Summary of Joint Venture & Farm-in Projects

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Joint Venture and Farm-In Agreements

Farm-Ins

- Widgiemooltha Project (Li) with Mineral Resources
- Prospect Ridge ($MgCO_3$) with GWR Group

Interests

- 80% interest Deep Well (Ni, Cu, PGE) with M61 Holdings Pty Ltd
- 20% interest Joyners Project (Iron Ore) with Gold Valley Pty Ltd
- 20% interest Salt Creek (Au) with MTM Critical Metals Ltd
- 20% interest Leinster Project (Ni) with Future Battery Minerals Ltd
- 20% interest Torque (Au) with Torque Metals Ltd

Prospect Ridge

The Prospect Ridge Magnesite project area is located in northwest Tasmania, 40 km southwest of the Port of Burnie.

It sits upon a granted Exploration Licence (EL5/2016), it is 11 km long and 51 km^2 in area and contains two magnesite deposits, the Arthur River and Lyons River deposits containing the third largest Magnesite inventory in Australia.