



MARKET RELEASE

7 November 2006

Montezuma Mining Company Ltd

ADMISSION TO OFFICIAL LIST

Montezuma Mining Company Ltd was admitted to the Official List of Australian Stock Exchange Limited on Tuesday 7 November 2006.

Official Quotation of the following securities will commence at 1:00 pm E.D.S.T (10 am W.S.T.) on Thursday 9 November 2006.

19,541,003

ordinary shares fully paid issued at
\$0.20 per unit

4,834,000

options exercisable at \$0.20 on or
before 31 August 2011.

Security Code: MZM
MZMO

A handwritten signature in black ink, appearing to read 'Elizabeth Harris'.

Elizabeth Harris

Adviser, Issuers (Perth)