MONTEZUMA
MINING COMPANY LTD

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10 October 2007

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 10, 20 Bridge Street
SYDNEY NSW 2000

EXPIRY OF ESCROW PERIOD

In accordance with listing rule 3.10A, Montezuma Mining Company Ltd wishes to advise that the escrow period for 500,000 ordinary shares will expire on 2 November 2007.

Consequently, these ordinary shares will cease to be subject to escrow after this date.

We confirm the escrow provisions remaining in force from that date are as follows:

Securities	Restriction period
7,412,500 Fully paid ordinary Shares	24 months from date of quotation
5,073,125 Listed Options	24 months from date of quotation
3,500,000 Unlisted Options	24 months from date of quotation

John Ribbons
Company Secretary