



MONTEZUMA
MINING COMPANY LTD

The Yamarna Project

A highly leveraged entry into an emerging gold province.

Disclaimer



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Overview

■ Board of Directors

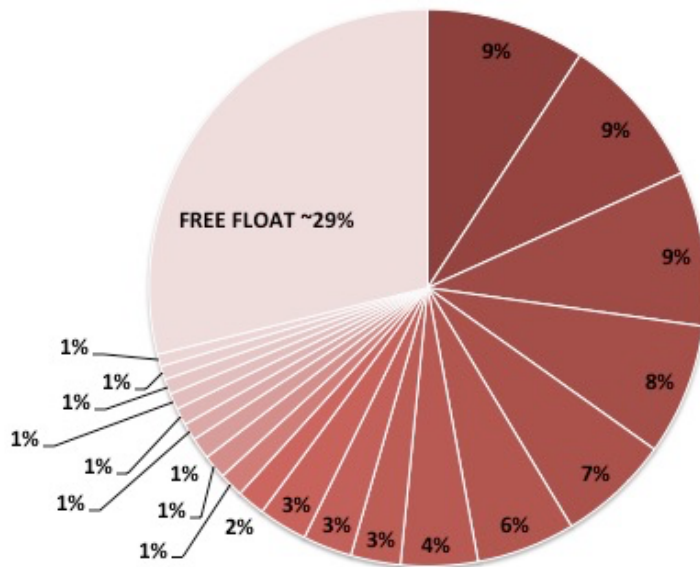
- Seamus Cornelius Chairman
- Justin Brown Executive Director
- John Ribbons Director

■ Management

- Bradley Drabsch Exploration Manager

■ Market Data

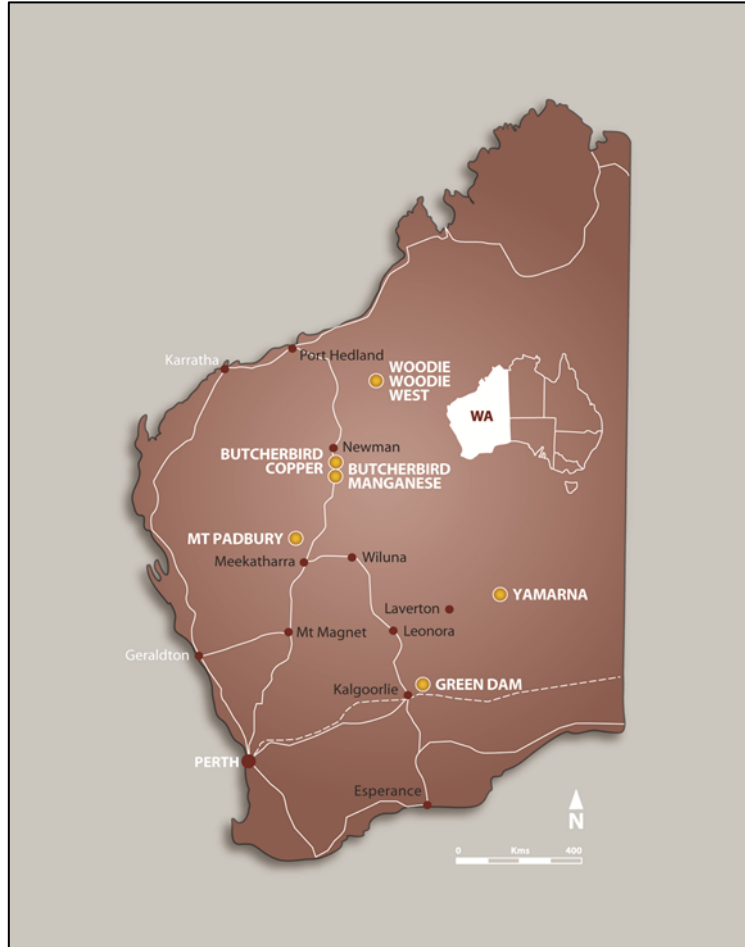
- Shares on Issue: 70.5M
- Share Price: \$0.22
- Market Cap: \$15.5M
- Cash: ~\$6.8M
- Investments: ~\$2M
- Debt: Nil
- EV ~\$6.7M
- Top 20 Shareholders: ~71%



CASH AND INVESTMENTS ~\$8.8M

ENTERPRISE VALUE ~\$6.7M

Projects

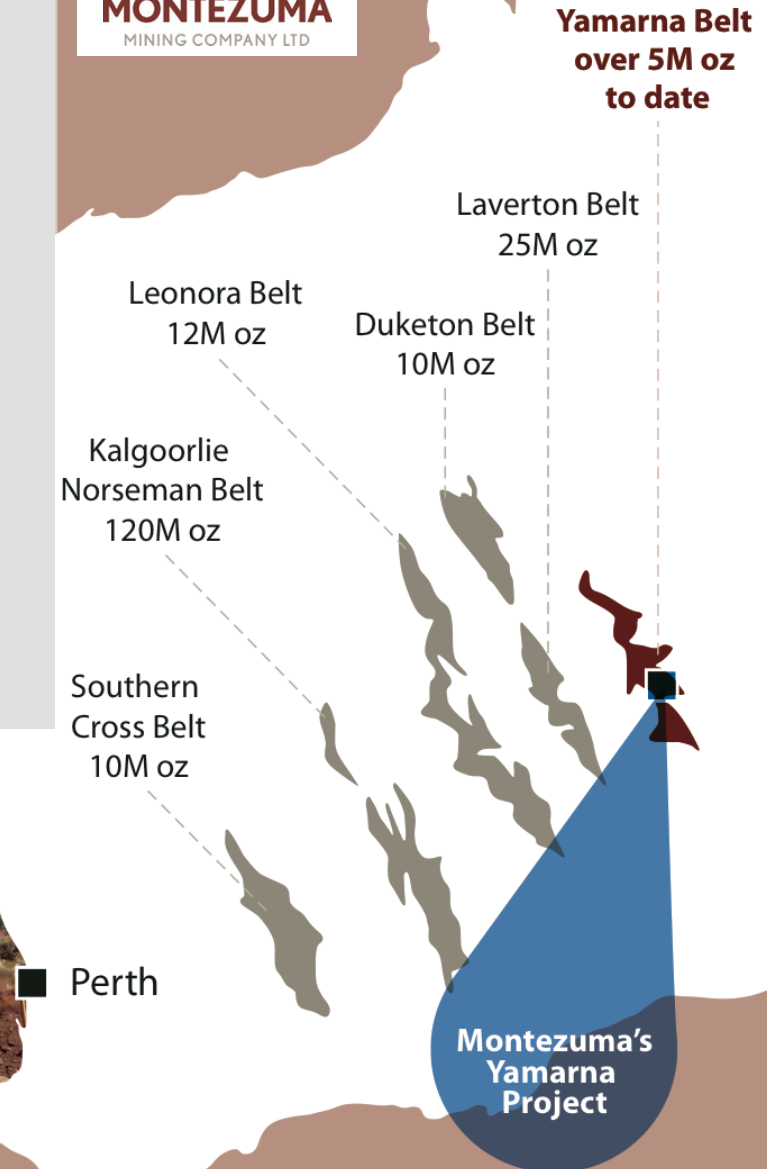


- Targeted tenement acquisition ongoing in Western Australia
- Continued review of domestic and overseas acquisition targets to deliver quality exploration and near term production opportunities
- Currently holding tenements in the highly prospective Murchison, Gascoyne and Yamarna regions of Western Australia
- **Priority gold targets identified at 100% owned Yamarna Project in the Yamarna Greenstone Belt**
- 100% owned Butcherbird Manganese and Copper Project straddles the Great Northern Highway approximately 120km south of Newman
- Green Dam Ni-Cu-PGE sulphide desktop review and data gathering
- Woodie Woodie West Project maiden drilling programme completed.



The Yamarna Project

- The Yamarna Belt is geologically similar to the prolific Kalgoorlie Gold Belt and has been the focus of limited exploration.
- Work so far has yielded in excess of six million ounces of gold in resource².
- Discoveries include the recently announced **5.51M oz discovery at Gruyere¹** by Gold Road Resources Ltd (“GOR”).
- Montezuma’s ground is located along strike from GOR and contains multiple undrilled historical geochemical anomalies.



¹Website reference <http://www.goldroad.com.au/reports/GruyereMaidenResourceAugust2014.pdf>



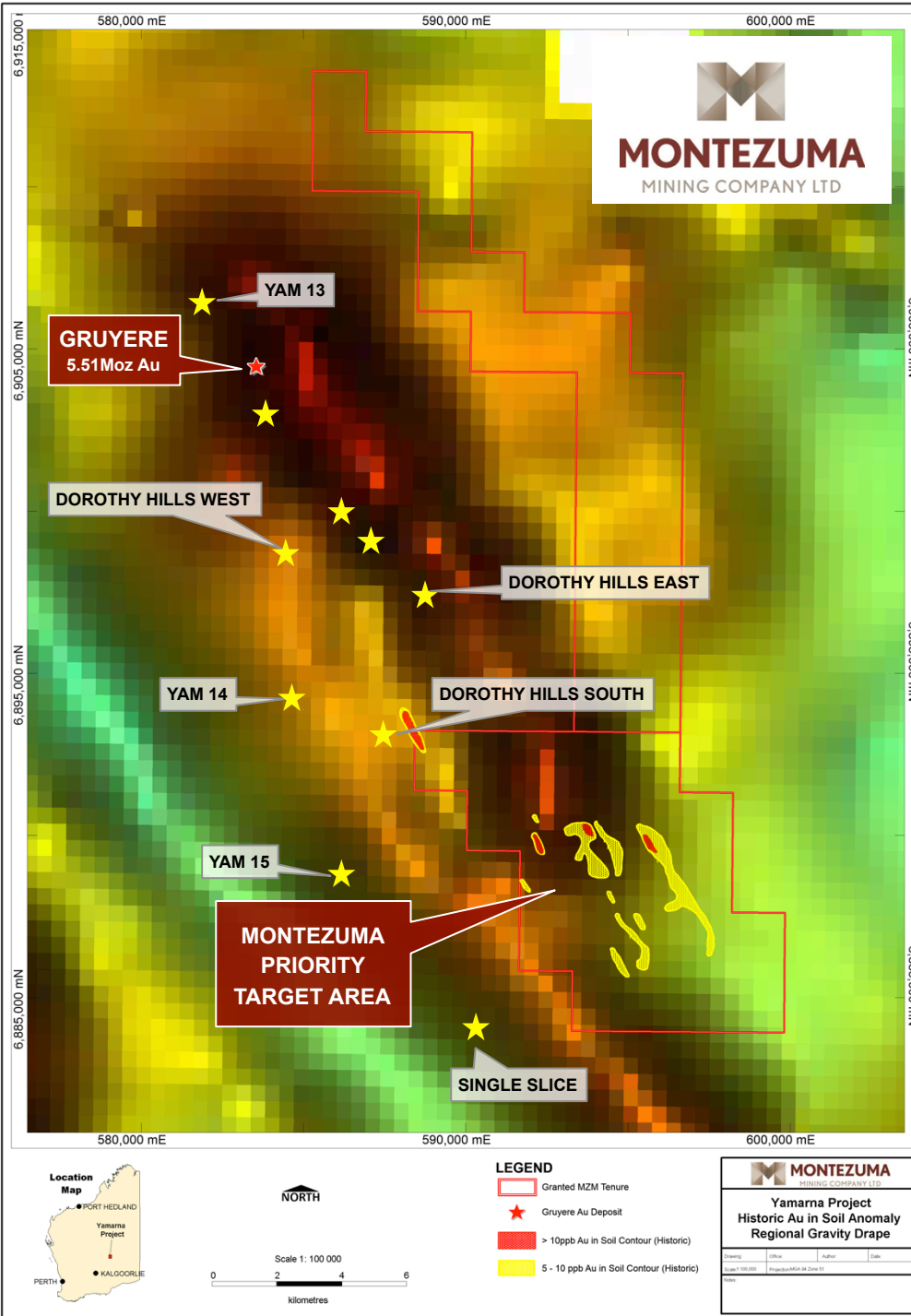
Prospective Geology

- Regionally significant soil anomaly identified from historic soil sampling by Western Mining Corporation.
- Anomalous area covers approximately 20 km² and contains two sub parallel linear anomalies **over 5 km in strike length** respectively.
- No drilling** recorded within tenement.
- Geochemical anomaly is coincident with granite/greenstone contact.
- Strong parallels to the recent gold discoveries by GOR (>6M oz Au²).

²Website reference: <http://www.goldroad.com.au/reports/CapitalRaisingPresentationMayJune2015final2.pdf>

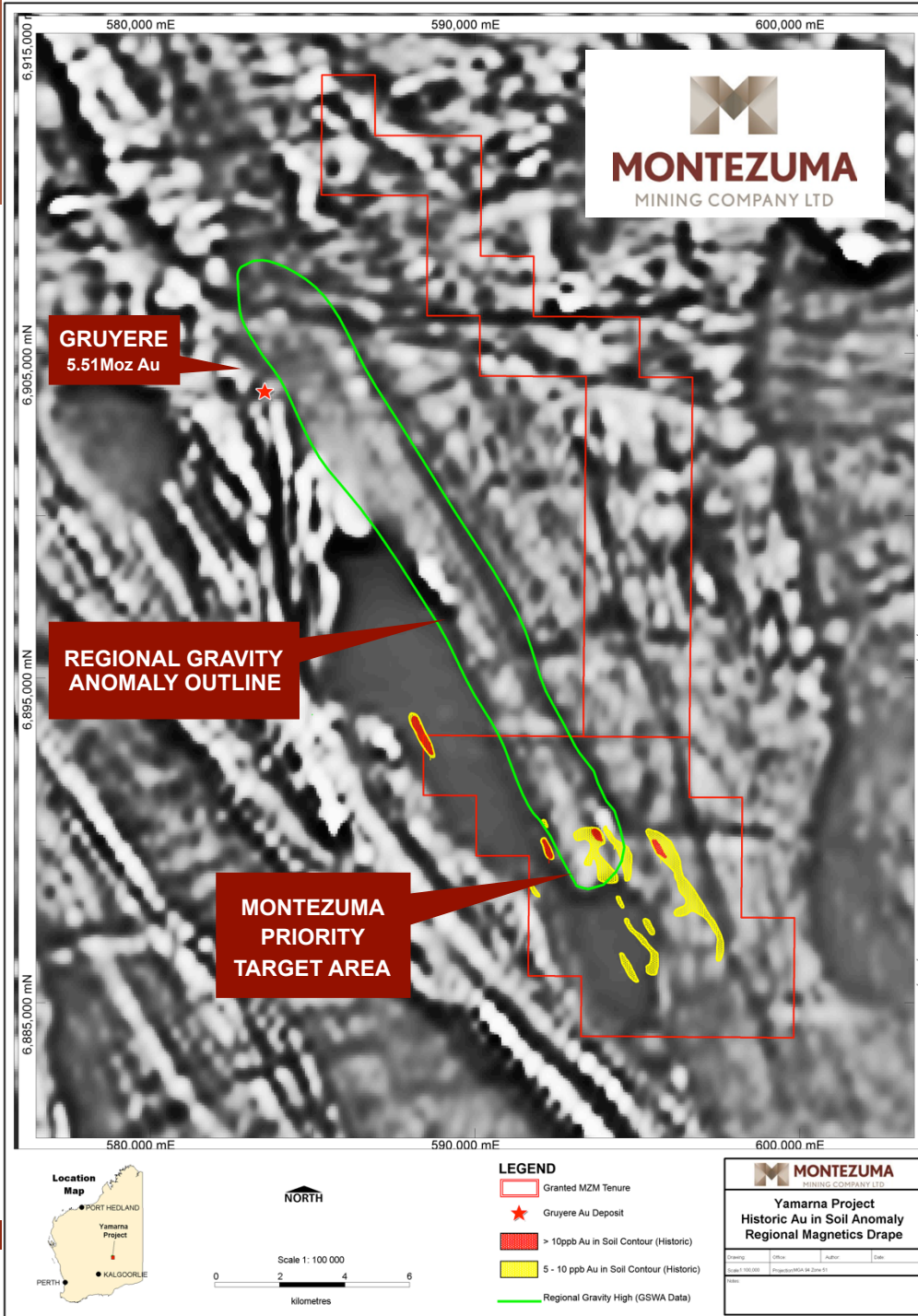
Targeting - Gravity Data

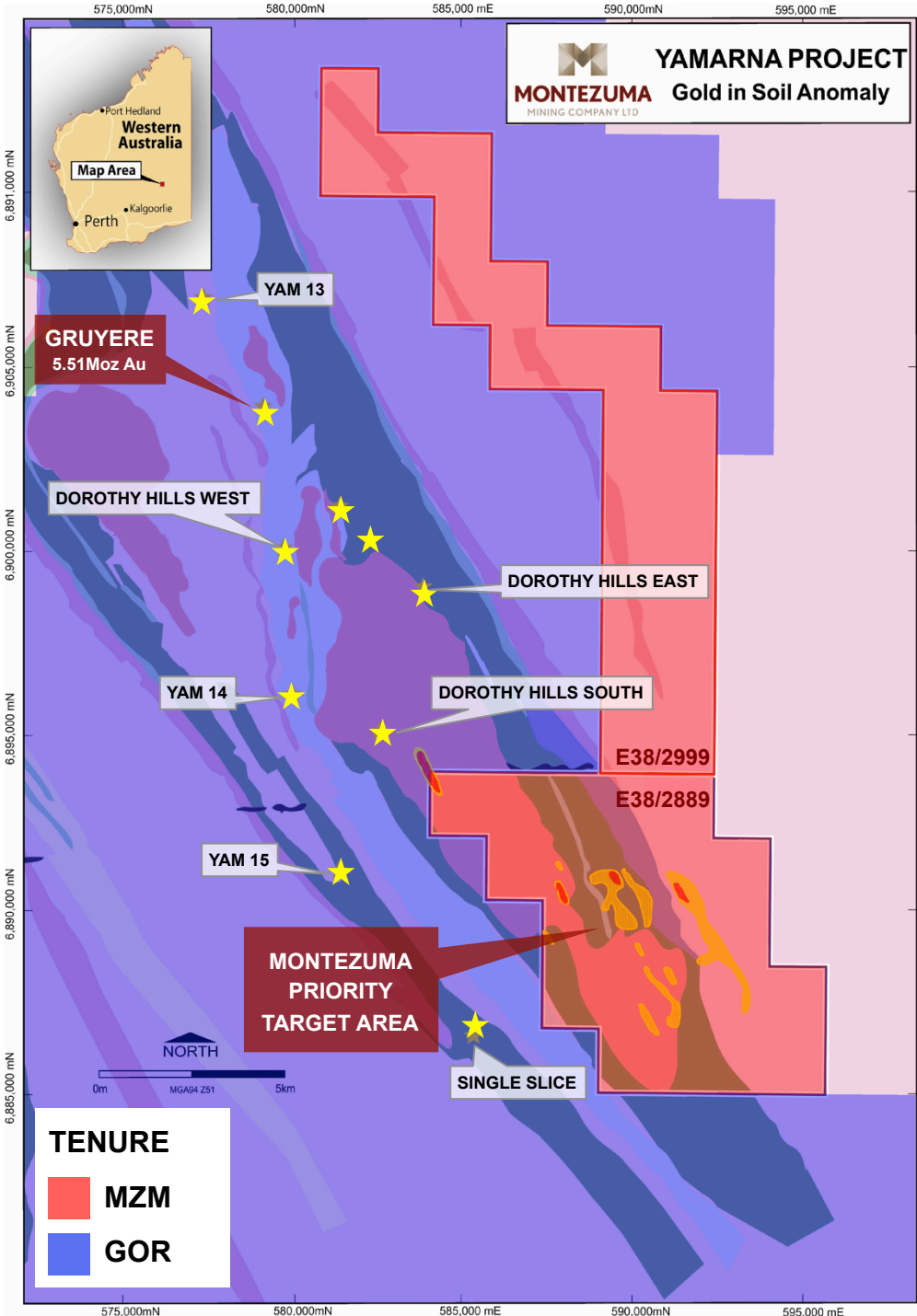
- Regional gravity data highlights a large gravity high.
- Anomaly maps a regional scale geological corridor approximately 20km in strike length.
- Geochemical anomalies positioned on the edge of the anomaly shows similarities to the Gruyere discovery by GOR.



Targeting - Aeromagnetics

- Geochemical anomalies coincident with favourable structural positions.
- Coincident with an embayment in an interpreted granite body and a regional scale shear zone.
- Structural interpretation further supports aggressive exploration.





Next Door to a Giant

- Tenure and target areas immediately adjacent to GOR's Yamarna Project.
- Comparative Enterprise Values:
 - GOR ~\$200M
 - MZM ~\$6.7M
- Proximity to GOR potentially lowers the threshold for a commercial discovery.
- Aggressive programme planned over the next two quarters.
- Relatively low cost to test the potential provides potential leverage for investors who join the register early.

Land Access and Exploration Strategy

- Land Access (Cosmo Newbury Aboriginal Reserve Lands)
 - Meeting to agree terms Completed
 - Land Access Agreement Completed
 - Grant of Mining Permit Completed
 - Heritage Clearances Completed³
- Exploration Strategy
 - Repeat and infill of soil geochemistry (completed - assays pending)
 - Aeromagnetic, gravity and radiometric data reprocessing
 - Drill testing of anomalies



³Note - Current work programme only, further heritage surveys may be required prior to drilling.

Montezuma is well funded and strategically positioned...

- Strong financial position – cash and investments.
 - Strong cash position
 - Significant liquid investments in listed entities
 - Low cost structure
- Experienced Board and strong management team.
- History of transactional and technical success.
- Existing assets present exciting potential for exploration success.
 - **Yamarna – GOLD**
 - Woodie Woodie West – MANGANESE
 - Other: Butcherbird (MANGANESE, COPPER), Green Dam (NICKEL) etc.
- Actively seeking new advanced assets for acquisition.



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Questions

Competent person

The information in this report that relates to Exploration Results, Mineral Resources and Mineral Reserves is based on information compiled by Mr Justin Brown who is a member of the Australasian Institute of Mining and Metallurgy. At the time that the Exploration Results, Mineral Resources and Mineral Reserves were compiled, Mr Brown was an employee of Montezuma Mining Company Ltd. Mr Brown is a geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Brown consents to the inclusion of this information in the form and context in which it appears in this report.

