

Share Purchase Plan

Element 25 Limited (E25 or **Company**) advises the Company will be conducting a Share Purchase Plan to existing eligible shareholders to raise \$1,500,000 (SPP).

The new shares will be issued at a price of 17.5 cents per share.

The additional funds under the SPP will be applied to a variety of purposes but principally will be applied to the completion of the Company's Pre-Feasibility Study (PFS) to assess in more detail the pathway to commercialisation for the Company's 100% owned Butcherbird manganese resource and for working capital purposes.

The SPP will enable existing shareholders to participate in the capital raising without incurring any brokerage fees or other transaction costs.

Eligible shareholders (being those holders of fully paid ordinary shares with an address in Australia, Germany, Hong Kong, China and New Zealand as at 5.00pm WST on 7 May 2019) will have the opportunity to apply for up to \$15,000

worth of fully paid ordinary shares in the Company.

If an eligible shareholder holds shares as a 'custodian' (as that term is defined in ASIC Class Order 09/425), the offer under the SPP will be made to the 'custodian' and, subject to a number of conditions, the 'custodian' will have the discretion to extend the offer to the relevant beneficiaries.

As well as an opportunity to increase their shareholding without incurring brokerage fees, the SPP also offers an opportunity for those shareholders holding less than a marketable parcel of Shares (i.e. a holding where the current value is less than \$500) to increase their shareholding to a marketable parcel.

The SPP is currently scheduled to close on 24 May 2019. However the timetable is subject to change therefore shareholders are encouraged to lodge their applications ahead of the advertised closing date. In



Company Snapshot

ASX Code:	E25	Board of Directors:		Element 25 Limited is developing the world class
Shares on Issue:	84M	Seamus Cornelius	Chairman	Butcherbird manganese project in Western Australia to
Share Price:	\$0.19	Justin Brown	ED	produce high purity manganese sulphate for lithium ion
Market Capitalisation:	\$15.9M	John Ribbons	NED	batteries and electrolytic manganese metal.
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element25.com.au	Australia			

the event the SPP is not fully subscribed the Company will seek to place any short fall shares at its discretion.

An indicative timetable is provided below.

KEY DATES*

7 May 2019	Record Date 5:00 pm (WST) The date on which E25 determined eligible shareholders
8 May 2019	Announcement Date
10 May 2019	Opening Date The date on which the SPP opens
24 May 2019	Closing Date The date on which the SPP closes Applications must be received by 5:00 pm (WST)
30 May 2019 (on or around)	Despatch Date The date on which holding statements are sent to participating shareholders of Allotment
31 May 2019 (on or around)	Share Trading Date The date on which Shares allotted under the SPP commence trading on the ASX

*E25 has discretion to alter these Key Dates.

All new shares issued under the SPP will rank equally with all fully paid ordinary shares on issue.

Full details of the SPP will be contained within documentation to be despatched to shareholders on or around 10 May 2019. The documentation should be read carefully.

Justin Brown

Executive Director

Company information, ASX announcements, investor presentations, corporate videos and other investor material in the Company's projects can be viewed at: <http://www.element25.com.au>.