

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ELEMENT 25 LIMITED
ABN	16 119 711 929

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Seamus Cornelius
Date of last notice	27 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Held by Sino West Assets Limited, a company associated with Mr Cornelius
Date of change	26 October 2020
No. of securities held prior to change	(a) 2,545,548 Ordinary fully paid shares 500,000 Unlisted options (35 cents, expiry 20/11/2020) 500,000 Unlisted options (20 cents, expiry 24/11/2021) 300,000 Unlisted options (35.5 cents, expiry 28/11/2022) 500,000 Unlisted options (26.1 cents, expiry 28/11/2023) 500,000 Unlisted options (27.3 cents, expiry 20/11/2024) (b) 2,709,629 Ordinary fully paid shares
Class	i. Ordinary fully paid shares ii. Unlisted options (35 cents, expiry 20/11/2020)
Number acquired	(a) i. 500,000
Number disposed	(a) ii. 500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	i. \$0.35 per share ii. Nil
No. of securities held after change	(a) 3,045,548 Ordinary fully paid shares 500,000 Unlisted options (20 cents, expiry 24/11/2021) 300,000 Unlisted options (35.5 cents, expiry 28/11/2022) 500,000 Unlisted options (26.1 cents, expiry 28/11/2023) 500,000 Unlisted options (27.3 cents, expiry 20/11/2024) (b) 2,709,629 Ordinary fully paid shares

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Authorised for release by:



John Ribbons
Company Secretary
27 October 2020

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Introduced 30/09/01 Amended 01/01/11

Name of entity	ELEMENT 25 LIMITED
ABN	16 119 711 929

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Brown
Date of last notice	27 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) – (d) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Held by Aradia Ventures Pty Ltd, a company associated with Mr Brown (c) Held by Mr Brown's spouse (d) Held by Aradia SF Pty Ltd <Aradia Superfund A/C>, a company associated with Mr Brown
Date of change	26 October 2020
No. of securities held prior to change	(a) 148,215 Ordinary fully paid shares (b) 4,798,215 Ordinary fully paid shares 1,000,000 Unlisted options (35 cents, expiry 20/11/2020) 1,000,000 Unlisted options (20 cents, expiry 24/11/2021) 600,000 Unlisted options (35.5 cents, expiry 28/11/2022) 1,000,000 Unlisted options (26.1 cents, expiry 28/11/2023) 1,000,000 Unlisted options (27.3 cents, expiry 20/11/2024) (c) 98,215 Ordinary fully paid shares (d) 360,715 Ordinary fully paid shares
Class	i. Ordinary fully paid shares ii. Unlisted options (35 cents, expiry 20/11/2020)
Number acquired	(b) i. 1,000,000
Number disposed	(b) ii. 1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	i. \$0.35 per share ii. Nil

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No. of securities held after change	(a) 148,215 Ordinary fully paid shares (b) 5,798,215 Ordinary fully paid shares 1,000,000 Unlisted options (20 cents, expiry 24/11/2021) 600,000 Unlisted options (35.5 cents, expiry 28/11/2022) 1,000,000 Unlisted options (26.1 cents, expiry 28/11/2023) 1,000,000 Unlisted options (27.3 cents, expiry 20/11/2024) (c) 98,215 Ordinary fully paid shares (d) 360,715 Ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Authorised for release by:



John Ribbons
 Company Secretary
 27 October 2020

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Introduced 30/09/01 Amended 01/01/11

Name of entity	ELEMENT 25 LIMITED
ABN	16 119 711 929

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Ribbons
Date of last notice	27 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Held by Mr Ribbons' spouse (b) Held by Mr Ribbons ATF Ribbons Family Trust
Date of change	21-26 October 2020
No. of securities held prior to change	(a) 660,715 Ordinary fully paid shares 500,000 Unlisted options (35 cents, expiry 20/11/2020) 500,000 Unlisted options (20 cents, expiry 24/11/2021) 300,000 Unlisted options (35.5 cents, expiry 28/11/2022) (b) 500,000 Unlisted options (26.1 cents, expiry 28/11/2023) 500,000 Unlisted options (27.3 cents, expiry 20/11/2024)
Class	i. Ordinary fully paid shares ii. Unlisted options (35 cents, expiry 20/11/2020)
Number acquired	(a) i. 500,000
Number disposed	(a) i. 160,715 (a) ii. 500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	i. \$0.96 per share (net of brokerage) for sale i. \$0.35 per share for option exercise ii. Nil
No. of securities held after change	(a) 1,000,000 Ordinary fully paid shares 500,000 Unlisted options (20 cents, expiry 24/11/2021) 300,000 Unlisted options (35.5 cents, expiry 28/11/2022) (b) 500,000 Unlisted options (26.1 cents, expiry 28/11/2023) 500,000 Unlisted options (27.3 cents, expiry 20/11/2024)

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of 160,715 ordinary fully paid shares. Exercise of 500,000 unlisted options.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Authorised for release by:



John Ribbons
Company Secretary
27 October 2020

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