

Energy Action awarded \$1.2m solar PV contract

- **Energy Action secures contract to deliver a 430.8kW solar PV system at Leichhardt Marketplace owned by Local Government Super**
- **Unique and innovative solution to install solar system on purpose-built carpark shades**
- **Strong pipeline of solar PV projects with 40 sites currently being assessed**

Leading energy management consultancy, Energy Action Limited (ASX: EAX) (The Company) has been awarded a \$1.2 million contract by Local Government Super (LGS) to supply and install a 430kW solar PV system on the Leichhardt Marketplace car park in Sydney.

This latest contract builds on Energy Action's existing pipeline of solar PV projects, with a total of over 2MW of rooftop solar PV delivered in the past 3 years and a growing pipeline of solar projects across a range of industries.

The scope of the contract with Local Government Super covers the design, supply, installation and commissioning of a 430.80kW solar power system on a new purpose-built carpark shade structure, with construction due to commence in May 2018 and completion of works expected in September 2018

The construction cost of the installation of the carpark mounted solar PV system is \$1.2m and is predicted to produce approximately 600,000 kWhrs of electricity per annum which will supply 40% of the sites required energy usage and reduce the reliance on the already constrained grid.

Scott Armstrong, LGS Property Portfolio Manager, said: "As a responsible owner, our aim is to minimise the environmental impact of our properties and maximise the returns for LGS members. We estimate that the return on the total investment from the new solar PV system at MarketPlace Leichhardt will be 13.7% per annum with a payback period of just over 7 years, and that's great news for our members and the environment."

Energy Action continues to witness strong demand from new and existing clients for solar PV solutions, across commercial, retail and industrial properties with a substantial increase in the number of assessments undertaken on behalf of clients to assess their suitability for solar, known as a Solar Viability Analysis.

Ivan Slavich, Energy Action's Chief Executive Officer, said: "We are pleased to have been awarded this contract with Local Government Super. To date, Energy Action has installed in excess of 2MW of rooftop PV across Australia, including the iconic Sydney Theatre Company and Canberra Ikea systems, and we continue to build our pipeline of innovative solar PV projects."

"The nature of the contract demonstrates the innovative solutions that we are working on to meet our client's renewable energy requirements. The system will be affixed to custom car shades thereby maximising the space for available use."

"We are currently seeing a rising demand amongst a range of commercial and industrial clients to understand the benefits of installing onsite solar. In the first half alone, we have conducted more than 20 Solar Viability Analysis projects, an increase of almost 50% compared to the second half of 2017.

"At present, we are assessing the potential for solar PV across more than 40 sites including aged care, gaming and leisure, and commercial facilities, and with electricity prices more than doubling for some clients and considerably reducing the payback period for solar projects, we expect this level of demand to continue," Mr Slavich added.

For further information please contact:

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