CMI Limited ABN 98 050 542 553
Level 8 141 Queen Street Brisbane Qld 4000 Australia
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FACSIMILE MESSAGE

TO:	**The Manager Companies**
COMPANY:	**ASX**
FAX NUMBER:	**1900 999 279**
DATE:	**11th April 2003**
FROM:	**John Vogler**
NUMBER OF PAGES: (Including this Page)	**5**
RE:	**Announcement to the Market**

Attached please find an announcement re the results of General Meetings for Shareholders and a Media Release

J W Vogler
Company Secretary

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Results of the General Meeting for Ordinary Shareholders

At the General Meeting for ordinary shareholders of CMI Limited held earlier today the resolutions put to the General Meeting were passed. No items of business were amended or withdrawn.

Resolutions:

1. Amendment of Constitution

   Passed as a special resolution by a show of hands

2. Issue of Partly Paid Ordinary Shares to Executive Chairman

   Passed as an ordinary resolution by a show of hands

Disclosure of Proxy Votes:

	Resolution 1	**Resolution 2**
Total number of Proxy Votes	6,811,860	4,773,021
Proxy vote "In Favour"	5,941,431	3,622,034
Proxy vote "Against"	58,900	280,882
Proxy vote "Discretionary"	796,679	813,079
Proxy vote "Abstaining"	14,850	57,026

J W Vogler
Secretary

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Results of the General Meeting for Convertible Preference Shareholders

At the General Meeting for preference shareholders of CMI Limited held earlier today the only resolution put to the General Meeting was passed. No items of business were amended or withdrawn.

Resolution:

1. Amendment of Constitution

   Passed as a special resolution by a show of hands

Disclosure of Proxy Votes:	**Resolution** 1
Total number of Proxy Votes Received	3,782,284
Proxy vote "In Favour"	3,414,480
Proxy vote "Against"	7,000
Proxy vote "Discretionary"	350,804
Proxy vote "Abstaining"	10,000

J W Vogler
Secretary

11th April 2003

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MEDIA RELEASE

11 March 2003

CMI to raise $11M through convertible preference share issue

Queensland based automotive parts maker CMI Limited today announced details of a non-renounceable entitlement issue of new convertible preference shares to shareholders to raise approximately $11,000,000.

In a Prospectus lodged with ASIC today CMI said the funds raised would be used to reduce borrowings incurred by its acquisitions in late 2002 of Toowoomba Metal Technologies and National Forge, and to accelerate its domestic and international market expansion.

CMI recently reported a 21% increase in profit after tax to $2.5 million for the six months ended 31 December 2002, on the back of a 25% climb in revenue to $79.6 million.

The company says the two acquisitions have combined annualised sales of $60 million and will make a first time contribution to group earnings in the six months to 30 June 2003.

CMI is offering both ordinary shareholders and existing convertible preference shareholders one new convertible preference share at $1.45 for every six ordinary or convertible preference shares held at a record date of 24 April. Approximately 7,587,250 new convertible preference shares will be issued under the Prospectus, resulting in CMI having 27,036,382 ordinary shares and 26,074,364 convertible preference shares on issue.

The new convertible preference shares are being offered on the same terms as the convertible preference shares currently on issue (CMIPB), boasting an escalating, high yield income stream with forecast fully franked dividends paid in quarterly instalments as follows:

- 12 months ended 21 May 2004 - 13.0625 cents (9%*)
- 12 months ended 21 May 2005 - 13.8125 cents (9.53%*)
- 12 months ended 21 May 2006 - 14 cents (9.66%*)

  *Yield based on issue price of $1.45 per share

The offer is fully underwritten by ABN AMRO Morgans Corporate Limited. Important dates with respect to the issue are as follows:

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	Date
Lodgement of prospectus	10 March 2003
Record date	24 April 2003
Issue opening date	28 April 2003
Issue closing date	16 May 2003
New convertible preference shares trading on deferred settlement basis	19 May 2003
Date for dispatch of statement of holdings for new convertible preference shares	23 May 2003
Commencement of trading of new convertible preference shares on normal T + 3 basis	26 May 2003

CMI's executive chairman, Max Hofmeister said the decision to undertake the capital raising through convertible preference shares accounted for the company's predominantly smaller shareholder base.

"It has been evident through CMI's previous issues of this category of equity that many of our shareholders have a clear cut preference for the regular, increasing income streams from convertible preference shares," he said.

Mr Hofmeister said the company, buoyed by expanding supply arrangements with the Australian and US automotive sectors, and its two recent acquisitions, was confident of achieving strong earnings growth for the full year to 30 June 2003 and anticipates breaking the $200 million revenue barrier in the 2003/2004 year.

Mr Hofmeister said CMI would be seeking shareholder approval at General Meetings of its ordinary and Convertible Preference Shareholders on 11 April to amend the company's constitution to enable convertible preference shareholders to participate in the proposed entitlement issue of new convertible preference shares.

CMI expects to dispatch prospectuses to shareholders on 24 April and the new convertible preference shares to be quoted on ASX by 26 May.

ENDS.

For further information:	Released through:
Max Hofmeister	John Bayly
Executive Chairman	Managing Director
CMI Limited	Bayly Willey Holt
Ph: 07 3004 8188	Ph: 07 3368 2355