

2nd May 2003

Australian Stock Exchange Limited
Level 6, Riverside Centre
123 Eagle Street
Brisbane Qld 4000

Dear Sir

**Re: Dividend Record Date - Convertible Preference Shares
Quarter Ending 21st May 2003**

To comply with ASX Listing Rules we advise the record date in respect of the quarterly dividend is 5:00pm on the 21st May 2003.

The three months dividend entitlement per share is 3.125 cents being 12.5 cents dividend on the issued price of \$1.20.

The dividend amounts to \$577,722.31 fully franked. The dividend will be paid to shareholders on the 3rd June 2003.

Yours faithfully

J W Vogler
Company Secretary