

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

introduced 30/9/2003.

Name of entity	CMI LIMITED
ABN	98 050 542 553

We (the entity) give ASX the following information under listing rule 3.15A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maxwell J Hofmeister
Date of last notice	28.04.2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the indirect interest.	Carlisle Capital Pty Ltd PA Jordan Pty Ltd Max Hofmeister Holdings Pty Ltd Consolidated Manufacturing Industries P/L
Date of change	22.05.2003
No. of securities held prior to change	20,000 Preference Shares (P/Paid) 2,069,339 Ordinary Shares (P/Paid) 750,000 Ordinary Shares (P/Paid) 1,000,000 Ordinary Shares Options
Class	Preference Shares, Ordinary Shares, Partly Paid Ordinary Shares
Number acquired	349,089 Preference Shares
Number disposed	Nil
Value/Consideration Note: If consideration is uncertain, provide details and estimated valuation	\$1.45 each
No. of securities held after change	369,089 Preference Shares (P/Paid) 2,069,339 Ordinary Shares (P/Paid) 750,000 Ordinary Shares Partly Paid 1,000,000 Ordinary Shares Options

* See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of change Example: interest-free trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A non-renounceable entitlement issue to shareholders Prospectus dated 10.03.2003
--	---

Part 2 – Change of director's interests in contracts

Notes: In the case of a company, interests which come within paragraph (1) of the definition of "attributable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an additional valuation	N/A
Interest after change	N/A

* See chapter 12 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

(revised 30/05/2001)

Name of entity	CMF Limited
ABN	98 650 542 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme C Fry
Date of last notice	2.01.2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" must be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the indirect interest.</i>	N/A
Date of change	22.05.2003
No. of securities held prior to change	51,000 Ordinary Shares 150,000 Ordinary Share Options
Class	Ordinary Shares Preference Shares
Number acquired	9,217 Preference Shares
Number disposed	Nil
Value/Consideration <i>Note: If consideration is not cash, provide details and estimated valuation.</i>	\$1.45 each
No. of securities held after change	51,000 Ordinary Shares 9,217 Preference Shares 150,000 Ordinary Share Options

[†] See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of change Examples: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A non-renounceable entitlement issue to shareholders Prospectus dated 10.03.2003
---	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (1) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Please, if consideration is not cash, provide details and an estimated valuation	N/A
Interest after change	N/A

* See chapter 19 for defined terms.